

Current Tap

Comprehensive **Current Affairs Magazine** Covering

GA

ESI

FINANCE

THE HINDU

live**mint**

प्रेस सूचना कार्यालय
PRESS INFORMATION BUREAU
भारत सरकार

BS
Business Standard

BL

ET

श्रीकृष्णराजीव प्रसारक
ALL INDIA RADIO NEWS



OCTOBER 2023 – 1st to 7th



Contents

1 GA IN NEWS	4
FIRST IN NEWS	4
GOVERNMENT INITIATIVES	4
SUMMITS AND CONFERENCES	5
MOUs AND AGREEMENTS	6
BANKING AND FINANCE	7
SCIENCE & TECHNOLOGY	7
DEFENCE	8
SPORTS	8
AWARDS	16
APPOINTMENT	18
PERSONS IN NEWS	18
FAIRS AND FESTIVALS	19
PLACES IN NEWS	19
DAYS IN NEWS	19
MISCELLANEOUS	21
2 GA + ESI	22
 PIB IN NEWS	22
SOCIAL SECTORS IN INDIA – HEALTH	22
2.1 Rice Fortification Program.....	22
SOCIAL SECTORS IN INDIA – EDUCATION	23
2.2 Sammakka Sarakka Central Tribal University	23
SUSTAINABLE DEVELOPMENT AND ENVIRONMENTAL ISSUES	24
2.3 World Hydrogen and Fuel Cell Day Celebrations	24
2.4 NABARD raises ₹1,040 crore via Social Bonds	25
INDIAN POLITICAL SYSTEM	25
2.5 Sankalp Saptah.....	25
2.6 Sagar Parikrama, Phase-IX	26
2.7 National Commission for Scheduled Castes	27

2.8	'Swachhata Hi Seva' (SHS) campaign, 2023	28
2.9	Women Entrepreneurship Platform - NITI Aayog State Workshop on Women-Led Development.....	29
	GLOBALIZATION	30
2.10	15th Meeting of the Joint Working Group on Trade between India and Bangladesh.....	30
2.11	22 nd Meeting of Ministers of the Shanghai Cooperation Organization (SCO)	31
2.12	Convention on International Transport of Goods Under Cover of TIR Carnets (TIR Convention, 1975)	32
2.13	RuPay Domestic Card Scheme Agreement between India and the UAE	33
2.14	From research to impact: Towards just and resilient Agri-food systems.....	34
2.15	India-Argentina Social Security Agreement	35
2.16	India re-elected as President of Asia-Pacific Institute for Broadcasting Development (AIBD).....	35
2.17	Middle East and North Africa (MENA) Climate Week 2023.....	36
	MONETARY AND FISCAL POLICY	37
2.18	GST Updates.....	37
	GLOBALIZATION	39
2.19	45 th session of the UNESCO World Heritage Committee	39
	MEASUREMENT OF GROWTH	39
2.20	UN Conference on Trade and Development (UNCTAD) Growth Forecast	39
2.21	World Bank's India Growth Projection and Economic Outlook	40
	INTERNATIONAL ECONOMIC INSTITUTIONS /REGIONAL ECONOMIC COOPERATION	41
2.22	Asian Development Bank (ADB) Capital Management Reforms	41
	BANKING SYSTEM IN INDIA	42
2.23	Government hikes interest rate on five-year recurring deposit to 6.7%.....	42
3	GA + FINANCE	42
	PRIMARY AND SECONDARY MARKET	42
3.1	India-Japan Fund	42
	RECENT DEVELOPMENT IN FINANCIAL SECTOR	43
3.2	Insolvency and Bankruptcy Board of India (IBBI) celebrates its 7 th Annual Day....	43

1 GA IN NEWS

FIRST IN NEWS

S.No	News	Place / Developed by / Launched	Key Facts
1.	Southeast Asia's First High Speed Railway – "Whoosh"	Indonesia	The project has largely been funded by China under its Belt and Road infrastructure initiative
2.	YES Bank becomes the First Lender to Offer ' ONDC Network Gift Card '	Yes Bank and Omni Card	Gift cards can be loaded for a maximum amount of Rs 10,000 and are powered by the Rupay Network
3.	Healthway Cycling Track: India's first solar roof cycling track	Hyderabad Metropolitan Development Authority	The 23 km long cycle track houses 16,000 solar panels on its roof
4.	India's first high-tech sports training centre for Divyangjan (people with disabilities)	Department of Empowerment of Persons with Disabilities (Divyangjan), Ministry of Social Justice & Empowerment	Name - Atal Bihari Vajpayee Training Centre for Disability Sports. Located in Gwalior, Madhya Pradesh

GOVERNMENT INITIATIVES

S.No	Initiatives / Programs in News	Launched by / Developed by	Key Facts
1.	Women Bike Expedition 'Yashasvini'	CRPF in collaboration with Ministry of Women and Child Development	<ul style="list-style-type: none"> Flagged-off from LalChowk, Srinagar 150 women CRPF officers riding Royal Enfield motorbikes will cover a total of 10,000 kms through 15 states and 2 UTs. Three teams started rally from Srinagar, Shillong & Kanyakumari. The bikers will all converge at the Statue of Unity, Kevadia Gujarat on 31st October, 2023.
2.	35% reservation for women in govt jobs	Madhya Pradesh government	Reservation across various govt departments except Forest dept
3.	India's largest pumped storage project	Madhya Pradesh government	Being developed by Greenko Group at Neemuch district

4.	e-cabinet system	Government of Tripura	<ul style="list-style-type: none"> • Tripura has become fourth state to have introduced an e-cabinet system • Other states – Uttarakhand, Uttar Pradesh and Arunachal Pradesh. • Tripura Chief Minister – Manik Saha • Tripura Capital – Agartala
5.	Ek Tareekh, Ek Ghanta, Ek Saath	Ministry of Women and Child Development	<ul style="list-style-type: none"> • Initiative aimed at celebrating the 9th anniversary of the Swachh Bharat Mission (Event was scheduled for October 1) <p>Campaign is part of the Swachhata Hi Seva (SHS) program.</p> <p>Additional information:</p> <ul style="list-style-type: none"> • The Swachh Bharat Mission, a flagship project of the Ministry of Housing and Urban Affairs, launched the SHS-2023 program, which runs from September 15th to October 2nd, 2023. • The central theme of SHS-2023 is to strive for a "Garbage Free India"
6.	New Khadi India Outlet at IIT, DELHI	Khadi and Village Industries Commission	--
7.	PATA Travel Mart 2023 at New Delhi	Ministry of Tourism	<ul style="list-style-type: none"> • 46th edition <p>About PATA Travel Mart 2023: Founded in 1951, with its Head Quarters in Bangkok,</p>

SUMMITS AND CONFERENCES

INTERNATIONAL SUMMITS

S.No	Focus Area	Venue	Key Facts
1.	27th World Road Congress	Prague, Czech Republic	<p>Union Minister for Road Transport and Highways addressed the Ministerial Session</p> <p>BHARAT NCAP:</p> <ul style="list-style-type: none"> • Indigenous star-rating system for crash testing cars under which vehicles will be assigned between one to five stars indicating their safety in a collision. • Developed by the Union Minister for Road Transport and Highways <p>Stockholm Declaration</p> <ul style="list-style-type: none"> • 3rd Global Ministerial Conference on Road Safety in Stockholm (Sweden) adopted "Stockholm Declaration" which calls for a new global target for road safety for 2030 and a set of innovative solutions to save lives on the world's roads.

NATIONAL SUMMITS

S.No	Focus Area	Venue	Key Facts
1.	49th All India Police Science Congress	Dehradun (Uttarakhand)	
2.	TRI-SERVICES COMMANDERS' CONFERENCE 2023	Subroto park, New Delhi under the aegis of Western Air Command	--
3.	Conference on Homeopathy	Kolkata	Organized by - Central Council for Research in Homoeopathy
		Additional Information: World Homoeopathy Day commemorates the birth anniversary of Dr Samuel Hahnemann on the 10th of April.	

MOUs AND AGREEMENTS

BANKING/INSURANCE

S.No	Focus Area	Signed Between	Key Facts
1.	To fund against e-NWRs (electronic negotiable warehouse receipts)	Warehousing Development Regulatory Authority (WDRA) and Bank of India	This will facilitate farmers and traders in providing low-interest rate loans.
2.	Breaking down the language barriers prevalent in the financial services	Reserve Bank Innovation Hub (RBIH) and Digital India Bhashini Division (DIBD)	Bhashini takes aim at breaking down the language barriers prevalent in the financial services landscape.
		About Bhashini: <ul style="list-style-type: none"> Is India's Artificial Intelligence (AI)-led language translation platform. It seeks to enable easy access to the internet and digital services in Indian languages, including voice-based access, and help the creation of content in Indian languages. 	

OTHERS

S.No	Focus Area	Signed Between	Key Facts
1.	to co-create data-driven innovations in agriculture and food systems to support smallholder farmers	United Nations Development Programme (UNDP) and National Bank for Agriculture and Rural Development (NABARD)	<ul style="list-style-type: none"> The partnership includes enhancing and disseminating collaborative digital public goods like DiCRA (Data in Climate Resilient Agriculture). DiCRA is curated by UNDP and partner organizations to inform public investments in agriculture, already provides

			<p>intelligence on climate resilience for 50 million hectares of farmland across India.</p> <ul style="list-style-type: none"> NABARD will host and maintain the DiCRA platform and use its key geospatial datasets for policy making, research and development activities, with UNDP's technical support.
2.	for advancing the PM Gati Shakti National Master Plan	Department for Promotion of Industry and Internal Trade (DPIIT) and Gati Shakti Vishwavidyalaya	The university will act as the nodal agency across the country to design, develop and deliver courses and curriculum related to PM Gati Shakti National Master Plan and National Logistics Policy
3.	To collaborate and share information on issues where anti-doping and public health intersect	World Anti-Doping Agency (WADA) and World Health Organization (WHO)	The 4-year agreement will run until 1st October 2027
4.	To drive investment and collaboration in industry and advanced technologies	UAE-India	--

BANKING AND FINANCE

BANKING INITIATIVES

S.No	Program / Initiative / Landmarks	Launched / Developed by	Key Facts
1.	Fintech unicorn Slice merges with North-East Small Finance Bank	Merger approved by RBI	The merger will see Slice becoming an Small Finance Bank, a first-of-its-kind development in fintech & banking space

SCIENCE & TECHNOLOGY

S.No	Initiatives / Programs in News	Launched by / Developed by	Key Facts
1.	R21/Matrix-M malaria vaccine	University of Oxford and the Serum Institute of India	World's second-ever malaria vaccine recommended for use by World Health Organisation to prevent malaria in children

			RTS,S shot by GSK Plc was first malaria vaccine recommended by WHO in 2021
2.	Recycling on Wheels Smart-ER	Ministry of Science & Technology	Project introduces a pioneering approach to e-waste management

DEFENCE

DEFENCE EXERCISES

S.No	Exercise	Countries / Forces Involved	Key Facts
1.	11th edition of annual joint military exercise, SAMPRI	India and Bangladesh	Held at Umroi, Meghalaya

DEFENCE INITIATIVES AND TECHNOLOGIES

S.No	Initiative / Missile / Technology	Launched / Developed by	Key Facts
1.	Twin seater LCA Tejas	Hindustan Aeronautics Limited	Two handed over to the Indian Air Force

SPORTS

19th ASIAN GAMES 2022, Hangzhou (China)

About ASAIN GAMES:

- **'Heart to Heart'** is the slogan for the 19th Asian Games
- 2022 Mascots - 3 robots (Named - Memories of Jiangnan)
- 1st Asian Games – 1951 in New Delhi
- Last Asian Games – 2018 in Jakarta and Palembang (Indonesia)
- Next Asian Games – 2026 in Aichi and Nagoya (JAPAN), 2030 in Doha, 2034 in Riyadh
- **45 nations/regions** whose National Olympic Committee are recognized by the Olympic Council of Asia compete at the Asian Games.
- This year two medal sports make their debut: **eSports** and **Breakdancing**.
 - With the addition of these medal events, the Asiads will have a total of **61 disciplines** and **40 sports** in total.

S.No	Event	Name	Medal	Key Facts
1.	10m Air Rifle Men's Team	Rudrankksh Patil, Divyansh Panwar, Aishwary Tomar	Gold	1st gold for India in 19th Asian Games Created world record
2.	Women's 10m air pistol	Palak Gulia	Gold	
3.	Men's Squash	India's Squash Men's Team	Gold	Team - Saurav Ghosal, Abhay Singh, Harinder

				Sandhu and Mahesh Mangaokar
4.	Badminton Men's Doubles	Satwik Sairaj Rankireddy and Chirag Shetty	Gold	India's maiden gold medal in badminton.
5.	Women's 25m Pistol	India's Women's Team	Gold	Team - Manu Bhaker, Rhythm Sangwan and Esha Singh Created world re
6.	50m Rifle 3 Positions Women's shooting	Sift Kaur Samra	Gold	She shattered the previous world record held by Seonaid McIntosh, surpassing it by 2.6 points
7.	Men's 10m Air Pistol	India's Men's team	Gold	Team - Sarabjot Singh, Arjun Singh Cheema and Shiva Narwal
8.	10m Air Pistol Women	Palak	Gold	Created Asian Games record
9.	Men's 50m Rifle 3P	India's Men's Team	Gold	<ul style="list-style-type: none"> Team - Swapnil Kusale, Aishwary Pratap Singh Tomar and Akhil Sheoran They also broke the World Record after achieving a cumulative 1769 points, eight more than the previous record set by the United States in 2022 at the CAT championships
10.	Mixed doubles (Tennis)	Rohan Bopanna and Rutuja Bhosale	Gold	<ul style="list-style-type: none"> Defeated chinese Taipei's Liang En-shuo and Tsung-Hao Huang
11.	Women's T20 Cricket	Indian Women cricket team	Gold	<ul style="list-style-type: none"> India's Women Cricket team in their maiden appearance defeated Sri Lanka
12.	Men's T20 Cricket	Indian men cricket team	Gold	<ul style="list-style-type: none"> Indian Men's Cricket Team clinched gold on their debut appearance in Asian Games without needing to bat.

				<ul style="list-style-type: none"> This was against Afghanistan (Got Silver)
13.	Men's Hockey	India's Men's Hockey Team	Gold	<ul style="list-style-type: none"> Won against Japan Top goalscorer for India was Harmanpreet Singh The win for India marks the 4th time the country has bagged gold in Men's Hockey in Asian Games. The last victory came in 2014 in the Incheon edition, and the previous two wins were registered in 1966 and 1998, both times in Bangkok.
14.	Men's Kabbadi	India's Men's Kabbadi	Gold	--
15.	Women's Kabaddi	India's women Kabaddi	Gold	Won against Chinese Taipei
16.	Men's Shot Put	Tajinder Pal Singh Toor	Gold	<ul style="list-style-type: none"> He became the 4th Indian shot putter to defend his Asian Games gold medal.
17.	Men's 3000m Steeplechase	Avinash Sable	Gold	Made a Asian Games record
18.	Men's shooting	Indian Men's shooter team	Gold	Team: Tondaiman PR, Kynan Chenai and Zoravar Singh Sandhu
19.	Men's Javelin	Neeraj Chopra	Gold	It is 2nd Consecutive Gold in Javelin Throw for Neeraj Chopra in the Asian Games His season-best throw of 88.88m got him gold medal.
20.	Women's Javelin	Annu Rani	Gold	Annu Rani is the 2nd Indian after Neeraj Chopra, and the first Indian woman, who has won a gold medal in javelin throw at a world stage.

				Annu touched 62.92m, which was her season's best throw.
21.	Women's 5000m	Parul Chaudhary	Gold	--
22.	4x400 Relay Men's	India's 4x400 Relay Men's Team	Gold	Team: Muhammed Anas Yahiya, Amoj Jacob, Muhammed Ajmal and Rajesh Ramesh
23.	Archery Mixed Team Compound	Jyothi Surekha Vennam and Ojas	Gold	1st Gold Medal in Archery at the Asian Games
24.	Men's Archery Compound	India's Men's Archery team	Gold	Team: Abhishek Verma, Ojas Pravin Deotale and Prathamesh Jawkarfor
25.	Squash Mixed Doubles	Indian Squash Mixed Doubles Team	Gold	Team: Dipika Pallikal and Harinder Pal Sandhu They become the first pair to win the gold medal in the squash mixed doubles event at the Asian Games 2023 in Hangzhou This was the 1st mixed doubles event in squash at the Games.
26.	Women's Archery Compound	India's Women's Archery Compound Team	Gold	Team: Jyothi Surekha Vennam, Parneet Kaur and Aditi Gopichand
27.	Compound Archery Men's Individual	Ojas Praveen Deotale	Gold	--
28.	Women's individual compound archery	Jyothi Surekha Vennam	Gold	--
29.	Men's Javelin	Kishore Jena	Silver	Kishore Jena, threw a personal best of 87.54m
30.	25m Pistol Women's Shooting	Esha Singh	Silver	--
31.	Long Jump	Ancy Sojan Edappilly	Silver	
32.	Women's 3000m steeplechase	Parul Chaudhary	Silver	Created a Asian Games Record
33.	Women's Individual Golf	Aditi Ashok	Silver	She became the 1st Indian woman to win a Golf medal at the Asian Games

34.	Women's Trap	India' s Women's Trap Team	Silver	Team: Manisha Keer, Preeti Rajak and Rajeshwari Kumari
35.	Skeet Men's Shooting	Anant Jeet Singh Naruka	Silver	This is the first-ever medal won by India in this event in any Asian Games
36.	Women's 50m Rifle 3 Positions	India's Women's Team	Silver	Team - Sift Kaur Samra, Ashi Chouksey and Manini Kaushik
37.	Women's 100 m Hurdles	Jyothi Yarraji	Silver	she bags silver after false start controversy.
38.	Men's Badminton	Men's Badminton Team	Silver	Team - Kidambi Srikanth, Lakshya Sen, HS Prannoy, Mithun Manjunath, Satwiksairaj Rankireddy, Chirag Shetty, Dhruv Kapila, MR Arjun, Rohan Kapoor, Sai Pratheek. Gold won by China
39.	10,000m race	Kartika Kumar	Silver	--
40.	50m Rifle Men's 3P	Aishwary Pratap Singh	Silver	--
41.	Tennis Men's Doubles	Ramkumar Ramanathan and Saketh Myneni	Silver	--
42.	10m Air Pistol Women	Esha Singh	Silver	--
43.	Women 10m Air Pistol	India's Women's Team	Silver	Team - Divya Thadigol, Esha Singh and Palak
44.	Rowing Lightweight Men's Double Sculls Team	Arjun Lal Jat, Arvind Singh	Silver	India's first medal at 19 th Asian Games
45.	Shooting 10m Air Rifle Women's Team	Ramita, Mehuli Ghosh, Ashi Chouksey	Silver	--
46.	10m Air Pistol Mixed team	India's Team	Silver	Team - Sarabjot Singh and Divya TS
47.	Wushu, Women's Sanda 60 kg category	Roshibina Devi Naorem	Silver	--
48.	Long Jump	Sreeshankar Murali	Silver	--

49.	Men's 1500m Finals	Ajay Kumar Saroj	Silver	--
50.	Women's 1500m race	Harmilan Bains	Silver	--
51.	Men's Decathlon	Tejaswin Shankar	Silver	He had reset a 12-year-old national record
52.	Men's Bridge	India's Men's Bridge Team	Silver	Team: Raju Tolani, Ajay Prabhakar Khare, Sumit Mukherjee, Rajeshwar Tiwari, Jaggy Shivdasani and Sandeep Thakral Jaggy Shivdasani - Became the oldest Indian to win an Asian Games medal at 65 years, seven months and 20 days.
53.	Men's 800 m	Mohammed Afsal Pulikkalakath	Silver	--
54.	4x400m Mixed Relay	Indian team 4x400m Mixed Relay	Silver	Team: Muhammed Ajmal, Vithya Ramraj, Rajesh Ramesh and Venkatesan Subha
55.	Women's 4x400 Relay	Indian Women's 4x400 Relay Team	Silver	Team: Vithya Ramraj, Aishwarya Kailash Mishra, Prachi and Subha Venkatesan
56.	Men's 5000m race	Avinash Sable	Silver	--
57.	Women's Boxing 75 kg	Lovlina Borgohain	Silver	She Qualified for the Paris Olympics
58.	Women's 800m	Harmilan Bains	Silver	--
59.	Squash Men's Singles	Saurav Ghoshal	Silver	
60.	Men's Dinghy - ILCA7	Vishnu Sarvanan	Bronze	--
61.	Women's table tennis doubles	Ayhika Mukherjee and Sutirtha Mukherjee	Bronze	This is 1st ever medal in the women's doubles event by India at the Asian Games.
62.	Women's Boxing 50kg	Nikhat Zareen	Bronze	--
63.	Men's Speed Skating 3000m Relay	Indian Men's Speed Skating Team	Bronze	Team: Anandkumar Velkumar, Siddhant Rahul Kamble, Vikram Rajendra Ingale

64.	Skeet Men's Shooting Team	Gurjoat Singh Khangura, Anantjeet Singh Naruka, Angad Vir Singh Bajwa	Bronze	--
65.	50m Rifle 3 Positions Women's Shooting	Ashi Chouksey	Bronze	--
66.	Equestrian Dressage Individual	Anush Agarwala	Bronze	Dressage is a form of horse riding
67.	Women's Squash	India's Women's Squash Team	Bronze	Team - Dipika Pallikal, Joshna Chinappa, Anahat Singh and Tanvi
68.	10,000m race	Gulveer Singh	Bronze	--
69.	Shot Put	Kiran Baliyan	Bronze	--
70.	Women's Discus Throw	Seema Punia	Bronze	
71.	Shooting 10m Air Rifle Women's (Individual)	Ramita Jindal	Bronze	--
72.	Men's Coxless Pair Rowing	Babulal Yadav and Lekh Ram	Bronze	--
73.	Women's Heptathlon 800m	Nandini Agasara	Bronze	--
74.	Men's 1500m Finals	Jinson Johnson	Bronze	
75.	Men's Trap Individual Shooting	Kynan Chenai	Bronze	--
76.	Women's 400m Hurdles	Vithya Ramraj	Bronze	Vithya Ramraj equalled the legendary PT Usha's national record in the women's 400m hurdles after almost four decades.
77.	Women's speed skating 3000m relay	Sanjana Bathula	Bronze	She became the youngest Indian to win a medal at the Asian Games Other relay members: Karthika Jagdeeswaran, Heeral Sadhu and Arathy Kasturi Raj
78.	Men's Boxing +92kg	Narender Berwal	Bronze	--
79.	Men's Triple Jump	Praveen Chithra	Bronze	--

80.	Women's 54 kg Boxing	Preeti Pawar	Bronze	--
81.	Men's Canoe Double 1000m	Arjun Singh and Sunil Singh Salam	Bronze	Previously, in the 1994 Hiroshima edition of the Games, India secured a bronze in the same event, with athletes Siji Sadanandan and Johnny Rommel achieving this feat
82.	Women's 3000m Steeplechase	Priti Lamba	Bronze	--
83.	Men's Greco-Roman 87 kg Wrestling	Sunil Kumar	Bronze	
84.	Squash Mixed Doubles	Abhay Singh and Anahat Singh	Bronze	
85.	35km Race Walk Mixed Team	Ram Baboo and Manju Rani	Bronze	
86.	Freestyle 53kg Women's Wrestling	Antim Panghal	Bronze	
87.	Asian Games cricket championship	Nepal Team against Mongolia	--	<ul style="list-style-type: none"> • Nepal became the 1st team to score 300 runs in T20I history (314 for 3 in just 20 overs) • Dipendra Singh Airee of Nepal created a world record by scoring the fastest-ever T20I fifty in just 9 balls. • Kushal Malla (Nepal) - fastest T20I century (34 Balls)

Medal Tally 19th ASIAN GAMES 2022

- Topped By **China** with 383 Medals (201 Gold, 111 Silver, 71 Bronze)
- 2nd Position held by Japan 188 medals.
- 3rd Position held by the Republic of Korea 190 medals.
- **4th Position** is held by **India**, with **107 medals (28 Golds, 38 Silver, 41 Bronze)**
 - The Indian contingent was the **largest ever sent by any country (655 athletes)**.
 - It was the best-ever performance of the Indian contingent in the history of the Asian Games.
 - India made history by winning its above **100 medals** for the first time ever.
 - Indian **shooters won 7 gold medals** and accounted for the **most gold medals for the country**.
 - **Athletics** turned out to be the most productive sport for India at the Asian Games 2023 with a total of 29 medals.

- India also managed to **top the medal table in 4 different events - archery, cricket, kabaddi and hockey.**

S.No	Tournament	Venue	Winner / Loser	Key Facts
1.	South Asian Football Federation (SAFF) Under-19 Championship	Kathmandu (Nepal)	Indian men's football team	<ul style="list-style-type: none"> India defeated Pakistan by 3-0. Team India were defending champions.

AWARDS

S.No	Award/Milestone	Category	Awardee	Key Facts
1.	Nobel Prizes 2023 [Nobel Prize amount for 2023 is set at Swedish kronor (SEK) 11.0 million per full Nobel Prize]	Nobel Peace Prize	Narges Mohammadi (Iranian human rights activist)	Awarded "for her fight against the oppression of women in Iran "
		Nobel Prize in Literature	Jon Olav Fosse (Norwegian author)	Awarded "for his innovative plays and prose which give voice to the unsayable"
		Nobel Prize in Chemistry	Moungi G. Bawendi Louis E. Brus Alexei I. Ekimov	Awarded "for the discovery and synthesis of quantum dots ". They planted an important seed for nanotechnology. (all 3 laureates hail from USA)
		Nobel Prize in Physics	Pierre Agostini (USA) Ferenc Krausz (Germany) Anne L'Huillier (Sweden)	Awarded "for experimental methods that generate attosecond pulses of light for the study of electron dynamics in matter"
		Nobel Prize in Physiology or Medicine	Katalin Karikó and Drew Weissman	for their discoveries concerning nucleoside base modifications that enabled the development of effective mRNA vaccines against COVID-19
		Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 2023	Claudia Goldin (Harvard University, USA)	Awarded "for having advanced our understanding of women's labour market outcomes " She uncovered key drivers of gender differences in the labour market
Additional Information:				

	<ul style="list-style-type: none"> The Nobel prizes were established in 1901 to honour the memory of Alfred Nobel. He allocated the largest share of his fortune to a series of prizes in physics, chemistry, physiology or medicine, literature and peace – the Nobel Prizes. In 1968, Sveriges Riksbank (Sweden's central bank) established The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, popularly known as Nobel Prize for Economics. Indian Nobel Laureates: <ul style="list-style-type: none"> First Indian Nobel laureate – Rabindranath Tagore (Nobel Prize in Literature - 1913). CV Raman – Physics (1930) Har Govind Khurana – Medicine (1968) Mother Teresa – Peace (1979) Subrahmanyam Chandrasekhar – Physics (1983) Amartya Sen – Economics (1998) Venkatraman Ramakrishnan – Chemistry (2009) Kailash Satyarthi – Peace (2014) Abhijit Banerjee – Economics (2019) 			
2.	Bal Sahitya Puraskar 2023	Manipuri language	Dilip Nongmaithem	Awarded by Sahitya Akademi for his book Ibemma Amasung Ngabemma
		Additional Information: Bal Sahitya Puraskar is conferred on writers for their contribution in the field of children's literature in any of the 22 languages of the 8th Schedule of the Indian constitution as well as in English and Rajasthani languages.		
3.	Global Indian Award	--	Sudha Murty	<ul style="list-style-type: none"> She is the first woman to get this award. Awarded by Canada India Foundation Sudha Murty is renowned author, philanthropist and Chairperson of Infosys Foundation
4.	Inaugural Climate Action Awards by International Olympic Committee (IOC)	--	<p>Athletes:</p> <ul style="list-style-type: none"> Ben Blankenship (athletics, USA) Marcus Mepstead (fencing, Britain) Paloma Schmidt (sailing, Peru) <p>Organizations:</p> <ul style="list-style-type: none"> World Rugby World Sailing Colombian Olympic Committee Spanish Olympic Committee 	The awards aim to recognise effective efforts across the Olympic movement to reduce sport's impact on climate, while inspiring others to follow suit.

APPOINTMENT

S.No	Person	Position	Organization / Country / State / Company	Key Facts
1.	Dr Mohamed Muizz	President	Maldives	--
2.	MS Dhoni	Brand Ambassador	JioMart	--
3.	Dinesh Khara	Chairman	State Bank of India	He has been granted extension in tenure
4.	Ramaswamy Narayanan	Chairman and Managing Director	General Insurance Corporation of India	He will replace Devesh Srivastava
5.	Anirban Mukherjee	Global CEO	PayU	Earlier, he was serving as the PayU India CEO
6.	Amit Agrawal	CEO	Unique Identification Authority of India (UIDAI)	His tenure has been extended till November 2, 2024.
7.	Nitin Gupta	Chairman	Central Board of Direct Taxes (CBDT)	He has been granted extension till June 2024.
8.	Akash Tripathi	CEO	India Semiconductor Mission (ISM)	Additional charge along with being CEO of MyGov ISM functions as an independent division under the Digital India Corp. Established in 2021 with a financial commitment of \$10 billion (₹76,000 crore) under the Ministry of Electronics and Information Technology

PERSONS IN NEWS

S.No	Personality	Profession	Key Facts
•	Shyamji Krishna Varma	Freedom Fighter	He founded the Indian Home Rule Society, India House and The Indian Sociologist in London He was 1st President of Bombay Arya Samaj.

•	Shri Ramalinga Swamy (Vallalar)	Saint	200th birth anniversary
---	--	--------------	-------------------------

FAIRS AND FESTIVALS

S.No	Festival	Country / State	Key Facts
1.	4th National Cultural & Literary Fest and Kala Utsav- 2023	Held at Dehradun (Uttarakhand)	Event has been organized by the National Education Society for Tribal Students (NESTS) under Union Ministry of Tribal Affairs, and hosted by Eklavya Vidyalaya Sangathan Samiti (EVSS), Uttarakhand at Maharana Pratap Sports College, Dehradun

PLACES IN NEWS

S.No	Place	Why in News	Key Facts
1.	Majuli (Assam)	A 50 bedded Ayurvedic Hospital has been inaugurated at Majuli	<ul style="list-style-type: none"> • Majuli is the world's largest river island. • It is the first island to be made a district in India. • The island is formed by the Subansiri River in the north and the Brahmaputra River in the south.

DAYS IN NEWS

S.No	Days	Date	Themes & Misc.
1.	International Day of Older Persons	1st October	Theme: Fulfilling the Promises of the Universal Declaration of Human Rights for Older Persons: Across Generations
2.	World Vegetarian Day	1st October	--
3.	International Coffee Day	1st October	Theme: Sustainability in Every Cup
4.	National Pension System (NPS) Diwas	1st October	<ul style="list-style-type: none"> • HDFC Pension has launched a First-of-its-kind NPS Preference Index on NPS Diwas • HDFC Pension conducted survey for the NPS Preference Index. • The survey findings indicate that currently the NPS Preference

			<p>Index stands at 54 (on a scale of 0 to 100), standing at a moderate level.</p> <ul style="list-style-type: none"> • North region has the highest NPS preference index (57) compared to other regions. • The index improves with increasing income level of the consumers.
5.	World Habitat Day	2 October	<p>Theme: Resilient urban economies. Cities as drivers of growth and recover</p>
6.	International Day of Non-Violence	2 October	<p>UNGA in 2007 declared 2nd October, the birthday of Mahatma Gandhi as the International Non-violence Day</p>
7.	Birth anniversary of former Prime Minister Lal Bahadur Shastri	2 October	<p>Vijay Ghat is a memorial in New Delhi, dedicated to former Prime Minister of India, Shri Lal Bahadur Shastri</p>
8.	69th Wildlife Week	2 October to 8 October	<p>Theme - "Partnerships for wildlife conservation"</p>
9.	World Animal Day	4th October	--
10.	World Teachers' Day 2023	5th October	<p>Theme: The teachers we need for the education we want: The global imperative to reverse the teacher shortage</p>
11.	World Cerebral Palsy Day	6th October	<p>Theme: Together Stronger</p> <p>Cerebral Palsy is a group of disorders that affect a person's ability to move and maintain balance and posture.</p>
12.	Air Force Day (New Indian Air Force Ensign has been unveiled on this occasion)	8th October	<ul style="list-style-type: none"> • The new ensign has national symbol, the Ashoka lion on the top, below which lies Himalayan Eagle with its wings spread, denoting the fighting qualities of the IAF. A ring in light blue colour encircles the Himalayan eagle with the words "भारतीय वायु सेना" • The motto of the IAF "नमः स्पृशं दीप्तम्" is inscribed in golden. • The IAF motto has been taken from Bhagavad Gita and "Touching the sky with Glory".

		<p>Additional Information: This is the first Air Force Day Parade to be commanded by a woman officer, GP Capt. Shaliza Dhmi. She is also the first woman officer of the IAF to command a combat unit. Also for the first time, the parade had an all women contingent comprising of the newly inducted Agniveer Vayu women.</p>	
13.	Breast Cancer Awareness Month 2023	Observed every year in October	To raise awareness about the most common form of cancer (breast cancer) among women
14.	World Dyslexia Day	8th October	<p>Theme: Uniquely You</p> <p>Persons with Dyslexia might struggle with reading, writing, vocabulary, and tasks that require hand-eye coordination.</p>

MISCELLANEOUS

S.No	Miscellaneous News	Key Facts
1.	Nokia has set up a 6G lab at its global R&D center in Bengaluru	<ul style="list-style-type: none"> This "first-of-its-kind" project is aimed at accelerating the development of fundamental technologies and innovative use cases.
2.	Former India captain Ajay Jadeja has assumed the role of mentor of Afghanistan cricket team for World Cup 2023	--
3.	Sachin Tendulkar has been named ICC Global Ambassador for Men's Cricket World Cup 2023	--
4.	Air India has completed acquisition of its first A350 aircraft through GIFT City	<p>This is the first wide body aircraft to be leased through GIFT City, done by way of a finance lease transaction with HSBC.</p> <p>GIFT City is the country's first International Financial Services Centre (IFSC) headquartered in Gandhinagar (Gujarat)</p>
5.	Master training of Football for Schools (F4S)	<ul style="list-style-type: none"> Recently kicked off at Sambalpur, Odisha It is an ambitious programme run by Fédération Internationale de Football Association (FIFA) Two more such training programmes will be organized in Pune and Bengaluru
About Football for Schools (F4S):		

	<ul style="list-style-type: none"> Aims to contribute to the education, development, and empowerment of around 700 million children. It seeks to make football more accessible to both boys and girls around the world by incorporating football activities into the education system, in partnership with relevant authorities and stakeholders. 	
<p>6.</p>	<p>Swavlamban 2.0</p>	<ul style="list-style-type: none"> Two-day seminar of Naval Innovation and Indigenisation Organisation (NIIO) by Ministry of Defence Major Announcements: SBI NAVeCash Card - dual-chip debit card developed by the State Bank of India (SBI) and the Indian Navy. The card can be used in online mode (as a regular debit card) as well as in offline mode while at sea with no direct connectivity with the bank
<p>7.</p>	<p>37th National Games to be hosted in Goa from October 26th to November 9th 2023</p>	<ul style="list-style-type: none"> A record-breaking 43 sporting disciplines will be included in the largest ever edition of National Games. Several new sports disciplines have been included: Beach Football, Roll Ball, Golf, Sepaktakraw, Sqay Martial arts, Kalliyarapattu, and Pencak Silat. Yachting and Taekwondo are making a triumphant return to the Games after their exclusion during the last edition. To celebrate tradition, the sports of lagori and gatka have been included as demonstration sports, adding a unique and cultural dimension to the event. <p>Additional Information: Mascot of 37th National Hames – Moga (an Indian bison, also known as the Gaur)</p>

2 GA + ESI



SOCIAL SECTORS IN INDIA – HEALTH

2.1 Rice Fortification Program

Why in news?

- The **Indian government** recently announced that it **aims to implement the rice fortification program before the initially targeted date of March 2024.**

About Rice Fortification Program

- Goal:** of distributing fortified rice via government schemes by 2024.

- **Objective: addressing micronutrient deficiencies** like Iron, Folic Acid, and Vitamin B12 **to combat Anemia.**
- Features:
 - Fortified rice distribution **commenced in October 2021**, and in **April 2022**, the **Cabinet Committee on Economic Affairs (CCEA) approved its supply through the Public Distribution System (PDS).**
 - Fortified rice is **deemed safe even for individuals with conditions like Sickle Cell Anemia and Thalassemia**, ensuring essential micronutrient intake without harm.
 - Globally, 90 countries are utilizing food fortification to enhance nutritional value.
- **Target** plan involves a phased approach:
 - Initially **targeting** Integrated Child Development Services (ICDS) and **PM POSHAN by March 2022.**
 - Then **extending to PDS beneficiaries** and other **welfare schemes in specific districts by March 2023** and **finally covering all districts by March 2024.**
- The government has already **achieved a 100% target for Phase II distribution of fortified rice in 269 districts across 27 states by March 2023.**
- The **Food Safety and Standards Authority of India (FSSAI) drafted standards** providing guidelines for stakeholders to effectively operationalize standards.

SOCIAL SECTORS IN INDIA – EDUCATION

2.2 Sammakka Sarakka Central Tribal University

Why in news?

- The Union Cabinet recently gave its approval for introducing **Central Universities (Amendment), Bill, 2023** to **amend the Central Universities Act, 2009** for **setting up of Sammakka Sarakka Central Tribal University at Mulugu District in Telangana.**

About Sammakka Sarakka Central Tribal University

- Part of a commitment made by the Central government under the Andhra Pradesh Reorganisation Act, 2014 that stipulated the establishment of tribal universities in both Andhra Pradesh and Telangana.
- University would be named after Sammakka-Sarakka, a revered mother-daughter duo among the local tribal community.
 - Sammakka and Sarakka were tribal figures who protested against tax imposition by local rulers in the 13th century.
 - A biennial festival, Sammakka Saralamma Jatara, commemorates their battle and is among the largest tribal gatherings globally.
 - ✓ Often referred to as Kumbh Mela of the tribals and receives substantial support from Ministry of Tribal Affairs and Telangana state government.
 - ✓ Samakka-Sarakka Jathara was declared a state festival in 1996.
- University to be set up at Mulugu District in Telangana
 - Mulugu is a reserved Scheduled Tribes (ST) assembly seat with a population of around 2.6 lakhs, mainly consisting of a 75% ST population.
 - The UNESCO World Heritage Site of Ramappa Temple is located nearby.

About Central Universities in India

- Central universities in India are public universities established by an Act of Parliament, Central Universities Act, 2009, which regulates their purpose, powers, and governance.
- Comes under the purview of the Department of Higher Education in the Ministry of Education except for 9 universities which are under the purview of other ministries.
- The President of India acts as the 'Visitor' for all the Central Universities.

SUSTAINABLE DEVELOPMENT AND ENVIRONMENTAL ISSUES

2.3 World Hydrogen and Fuel Cell Day Celebrations

Why in news?

- On the eve of World Hydrogen and Fuel Cell Day, celebrated on October 8th, the Ministry of New & Renewable Energy and Solar Energy Corporation of India Limited organised event to explore possibilities of hydrogen as a green and sustainable energy source.
- Day aims to promote awareness and understanding of hydrogen as a clean and sustainable energy source and its potential of hydrogen and fuel cells in addressing climate change, energy security, and environmental sustainability challenges.

Key highlights

- R&D Roadmap for National Green Hydrogen Mission:
 - The Ministry of New & Renewable Energy unveiled an R&D roadmap with a budget of Rs. 400 crores for the National Green Hydrogen Mission.
 - Aims to develop new materials, technologies, and infrastructure for hydrogen-related processes.
- Launch of National Single Window System (NSWS) for Approvals:
 - Unveiling of the Green Hydrogen page on the National Single Window System to streamline approvals for projects under the National Green Hydrogen Mission.
- National Hydrogen Maha Quiz and Expert Insights:
 - Winners of the National Hydrogen Maha Quiz were announced.

- **Roundtable Meeting:**
 - A roundtable meeting **facilitated synergy between the banking system and green hydrogen developers** to enhance access to low-cost finance.

2.4 NABARD raises ₹1,040 crore via Social Bonds

Why in news?

- The National Bank for Agriculture and Rural Development (**NABARD**) recently issued India's first 'AAA' rated Indian Rupee denominated Social Bonds.

About NABARD Social Bond

- The bonds (redeemable, taxable, non-convertible, non priority sector, unsecured, social security of **face value ₹1 lakh each**) of **5 years tenure** were **issued privately to eligible institutional investors** on September 26.
- These bonds were **listed on the Bombay Stock Exchange (BSE)** on September 29, 2023.
- The **base issue size of the social bonds** was **₹1,000 crore**, with an option to retain **oversubscription up to ₹2,000 crore**.
- NABARD received bids **aggregating ₹8,590.50 crore** but accepted **₹1,040.50 crore** at **coupon rate of 7.63 %**.
- **Sustainability Bond Framework:**
 - Announced by NABARD **to finance and refinance eligible green and social projects**.
 - Eligible social projects like affordable basic infrastructure and housing, essential services, food security, employment generation, socio economic empowerment.
 - Energy efficiency projects like green buildings, energy storage, and smart grids, would also be eligible for funding through new bonds that NABARD is rolling out.

About Social Bonds

- **Social bonds** or **Social Impact Bonds** abbreviated as SIB, are the type of bond where the bond issuer is **gathering funds for a project that has some socially beneficial implications**.
- These bonds are designed **to finance projects related to healthcare, education, affordable housing, poverty alleviation, and environmental sustainability**.
- The **Pimpri Chinchwad Municipal Corporation (PCMC)** in Maharashtra's **Pune** and **United Nations Development Programme (UNDP)** in 2020 co- created India's inaugural SIB.

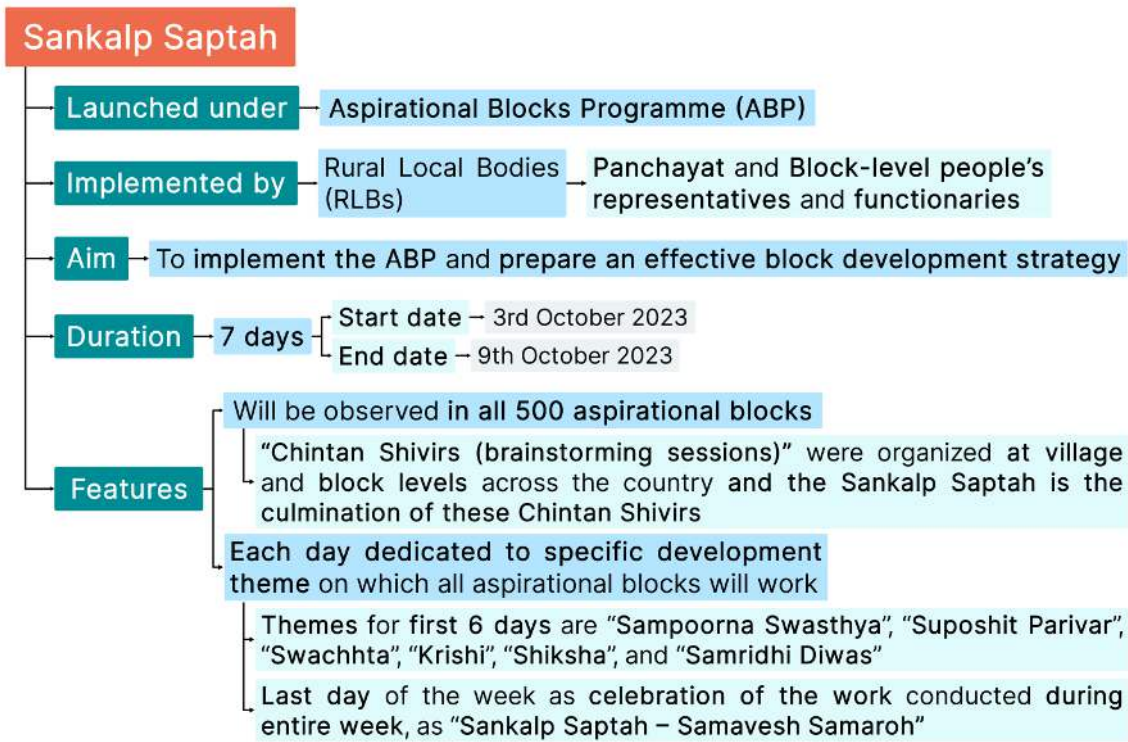
INDIAN POLITICAL SYSTEM

2.5 Sankalp Saptaah

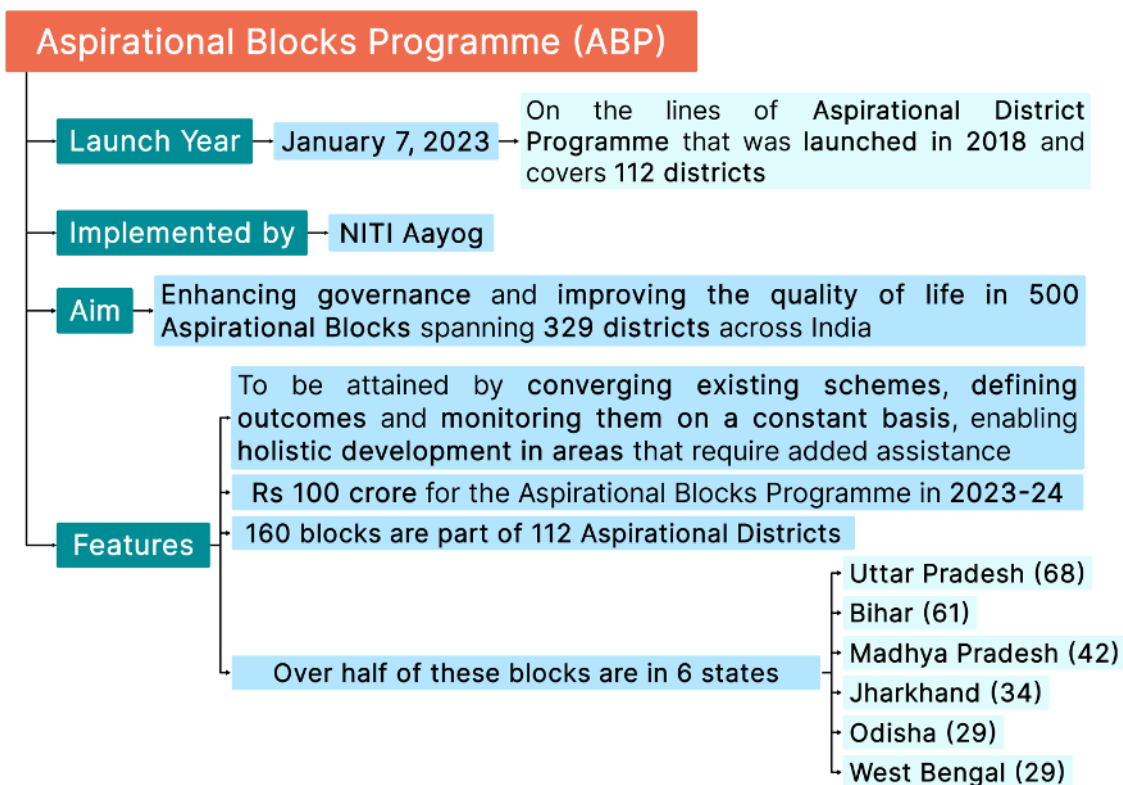
Why in news?

- Recently the **Prime Minister** launched a **unique week-long programme for Aspirational Blocks** in the country called 'Sankalp Saptaah'.
- **Aspirational Blocks Programme Portal** was also launched.

About Sankalp Saptaah



About Aspirational Blocks Programme (ABP)



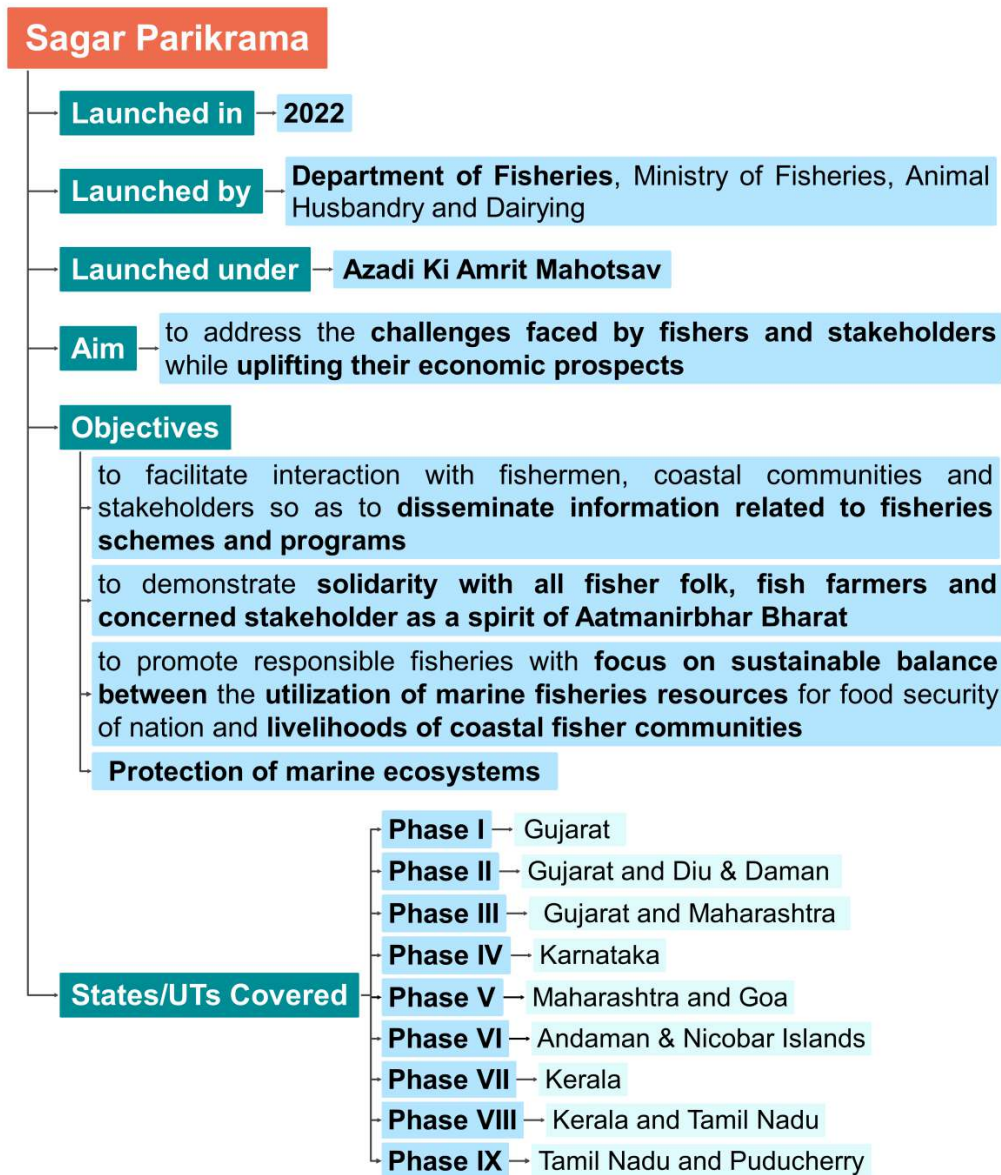
2.6 Sagar Parikrama, Phase-IX

Why in news?

- Union Minister for Fisheries, Animal Husbandry and Dairying (FAH&D) recently **launched Sagar Parikrama Phase-IX at Thondi**, Ramnad District of **Tamil Nadu**.
- **8 coastal districts of Tamil Nadu**- Pudukkottai, Thanjavur, Nagapattinam, Mayiladuthurai, Cuddalore, Viluppuram, Chengalpattu, Chennai and also **Karaikal & Puducherry**.

- Inaugurated **fish farmer producer cooperative society limited at Manamalkudi**, Pudukkottai.
- **“Matsya Sampada Jagrukta Abhiyan”** has undertaken **parallelly to disseminate information** and knowledge about **9 Years of achievements of the Government** and **success stories** by reaching out to **2.8 crore fish farmers and 3477 coastal villages**.
- The first **8 phases** of Sagar Parikrama have covered **4,115 km in 8 Coastal states/UTs**.

About Sagar Parikrama



2.7 National Commission for Scheduled Castes

Why in news?

- NCSC recently submitted its **Annual Report 2020-21 & 2021-22** to the President of India.
- The **reports contain recommendations on the issues entrusted to the NCSC** regarding the protection of Constitutional Safeguards of the Scheduled Castes.

About NCSC

- **Establishment and Mandate:**
 - The NCSC is a **Constitutional body** established **under Article 338**.
 - Established in its **present form and structure in 2004**.

- For **providing safeguards against the exploitation of SCs** and **promoting and protecting** their **social, educational, economic and cultural interests**.
- **Composition:**
 - It is composed of a **Chairperson**, a **Vice-Chairperson**, and **three additional Members**.
 - These positions are filled through the **appointment by the President**, indicated by a warrant under his hand and seal.
 - The **conditions of service and tenure** of office are **determined by the President**.
- **Functions:**
 - **Investigate and monitor matters relating to the constitutional and other legal safeguards for the SCs** and evaluate their effectiveness.
 - **Inquire into specific complaints** concerning deprivation of rights **of the SCs**.
 - **Participate in and advise on the planning process of socioeconomic development** for the SCs and evaluate the progress of their development.
 - **Present annual and other periodic reports to the President** regarding the functioning and effectiveness of these safeguards.
 - **Make recommendations on measures** that should be taken **by the Union or a state for the effective implementation of these safeguards** and other measures for the protection, welfare, and socio-economic development of the SCs.

2.8 'Swachhata Hi Seva' (SHS) campaign, 2023

Why in news?

- The Nationwide 'Swachhata Hi Seva' (SHS) campaign, 2023 concluded recently truly become a 'Jan Andolan' this year, with participation of over 109 Crore people.

'Swachhata Hi Seva' (SHS) campaign

- **Duration:** from **15th September to 2nd October** (18 days).
- **Under the joint aegis of:** Department of Drinking Water and Sanitation (**DDWS**) and Ministry of Housing and Urban Affairs (**MoHUA**).
- **Objective:**
 - **Shramdaan** activities aiming at **Jan Andolan** through community participation.
 - To provide **impetus on implementation of SBM**.
 - To disseminate the **importance of a Sampurna Swachh Village**.
 - To **reinforce the concept of Sanitation as everyone's business**
- **Theme:** is '**Garbage Free India**' with focus on visual cleanliness and welfare of SafaiMitras.
- **Key Highlights:**
 - At **10 am on 1st Oct 8.75 crore citizens offered 'Swachhanjali' to Bapu** under '**Ek Tareekh Ek Ghanta Ek Saath**', an Hour of citizen-led '**Shramdaan for Swachhata**'.
 - Over **75% of India's villages declared** as Open Defecation Free Plus (**ODF+**).
 - 4 States/UTs of **UP, Assam, Tripura and Puducherry** declared themselves **100% ODF+ under Swachh Bharat Mission Grameen**.
 - The **UT of Jammu & Kashmir gained the ODF+ Model Status** for all its 6650 villages across 285 blocks in 20 Districts.
 - The **Ministry of Tourism launched Travel for LiFE for Cleanliness Campaign at 108 selected sites**.
 - The **Ministry of Information & Broadcasting played SHS video on all cinema screens and Dept. of Telecom played SHS ringtone** on mobile networks.
 - The **Ministry for Railways launched the '14 Minutes Miracle' scheme** across 29 locations for **efficient cleaning of Vande Bharat trains**. Campaign of '**Har Patri Saaf Sutri**' launched for **cleaning of all assets under Railways**.
 - **Archaeological Survey of India lit up major monuments with the SHS branding**.
 - The **Ministry of Housing and Urban Affairs held the 2nd of Indian Swachhata League (ISL)** and the **welfare camps for SafaiMitras**.

- **Department of Administrative Reforms and Public Grievances** coordinated the **Special Campaign 3.0 on Swachhata** as Cleanliness drives at office premises.

2.9 Women Entrepreneurship Platform - NITI Aayog State Workshop on Women-Led Development

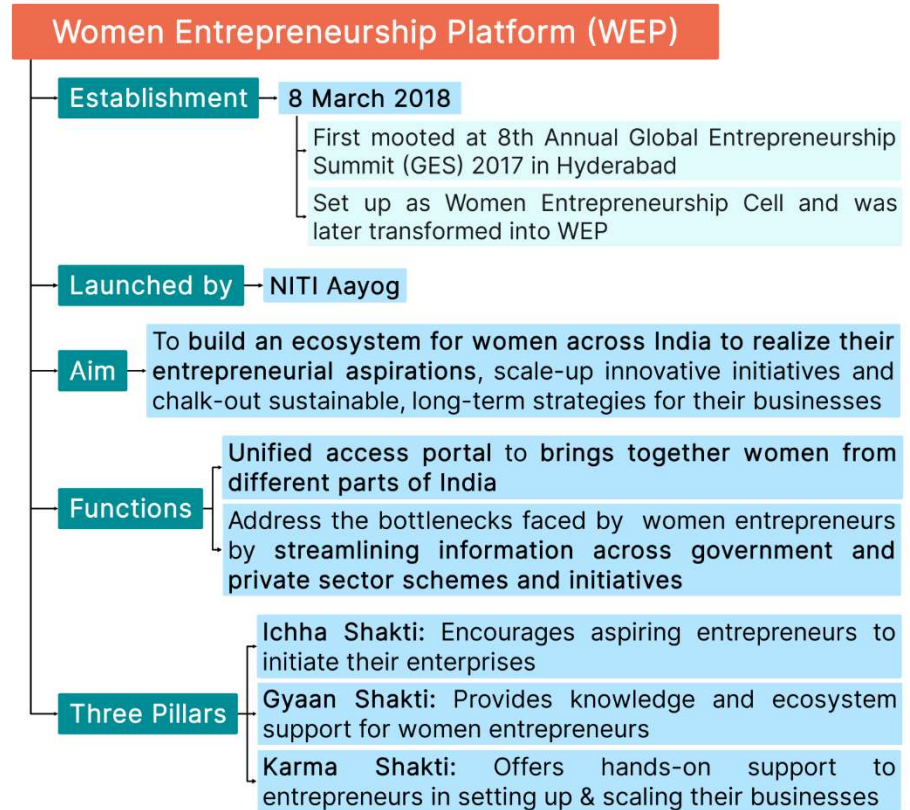
Why in news?

- The **inaugural** edition of the **WEP – NITI Aayog State Workshop Series on Enabling Women-led Development through Entrepreneurship** was organized recently.
 - **Venue:** CSIR-National Institute of Oceanography (NIO) Auditorium, Goa.

Key Highlights

- **Organised by:** NITI Aayog
- **In collaboration** with **Goa Government** to focus on the western region of the country.
- **Primary focus** was **deliberating on a hub-and-spoke model aimed at extending women-led development to grassroots levels**, covering the last mile.
- Participants included women entrepreneurs, local self-help groups (SHGs) and clusters, industry representatives, incubators, financial institutions, philanthropic foundations.
- CM of Goa announced-
 - **Goa State Vision 2047 will be prepared with the help of NITI Aayog.**
 - **3-year milestone** of the **Swayampurna Goa initiative** with focus on **skill development** and the **deployment of "Swayampurna Grameen Mitras"** for the **doorstep delivery of government services in every block and Panchayat.**
 - **Swayampurna e-bazaar** aimed at **expanding market access through Common Service Centres (CSC).**
- A series of new collaborations were announced to support women entrepreneurs.
 - **Partnership** was announced between the **Institute of Chartered Accountants of India (ICAI)** and **NITI Aayog**, aiming to **promote and support women entrepreneurs.**
 - **Launch of "Udyam Uplift,"** initiative led by **CXpert**, focusing on **strengthening compliance among women-led businesses**, fostering their growth.
 - Introduced the **Award to Reward (ATR) Initiative** -

- ✓ **1st cohort WEP- Unnati** led by WEP partners, including **Microsave Consulting** and **SIDBI** is open for applications from green entrepreneurs across India.
- ✓ **2nd Cohort WeNurture** led by the **Atal Incubation Centre at the Goa Institute of Management** to further empower and support women entrepreneurs.



GLOBALIZATION

2.1015th Meeting of the Joint Working Group on Trade between India and Bangladesh

Why in news?

- The 15th Meeting of the JWG on Trade between India and Bangladesh was held recently.
 - **Venue: Dhaka, Bangladesh.**

About JWG on Trade between India and Bangladesh

- The India-Bangladesh JWG Meetings are **held on an annual basis.**
- Play a vital role in quick resolution of bilateral issues by **removing trade barriers, simplifying customs procedures, improvement of infrastructure, logistics, and transit facilities** to facilitate smoother cross-border trade.
- The **15th Meeting of JWG discussed a host of bilateral issues** such as-
 - Removal of port restrictions
 - Commencement of Comprehensive Economic Partnership Agreement (CEPA)
 - Harmonization and mutual recognition of standards and Border haats
 - Supply of essential commodities to Bangladesh
 - Development of road and rail infrastructure
 - Regional connectivity through multi-modal transportation
 - Strengthening of infrastructure in Land Customs Stations/Integrated Check Posts
- Trade **facilitative measures** have been undertaken in **previous editions:**
 - **India** has **allowed exports from Bangladesh** to India by rail in closed containers, **with customs clearance facility at any Inland Container Depot (ICD) May 2022.**
 - Bangladesh commenced **Agreement on the use of Chattogram and Mongla Port (ACMP)** & increasing the number of goods traded through Land Custom Stations.

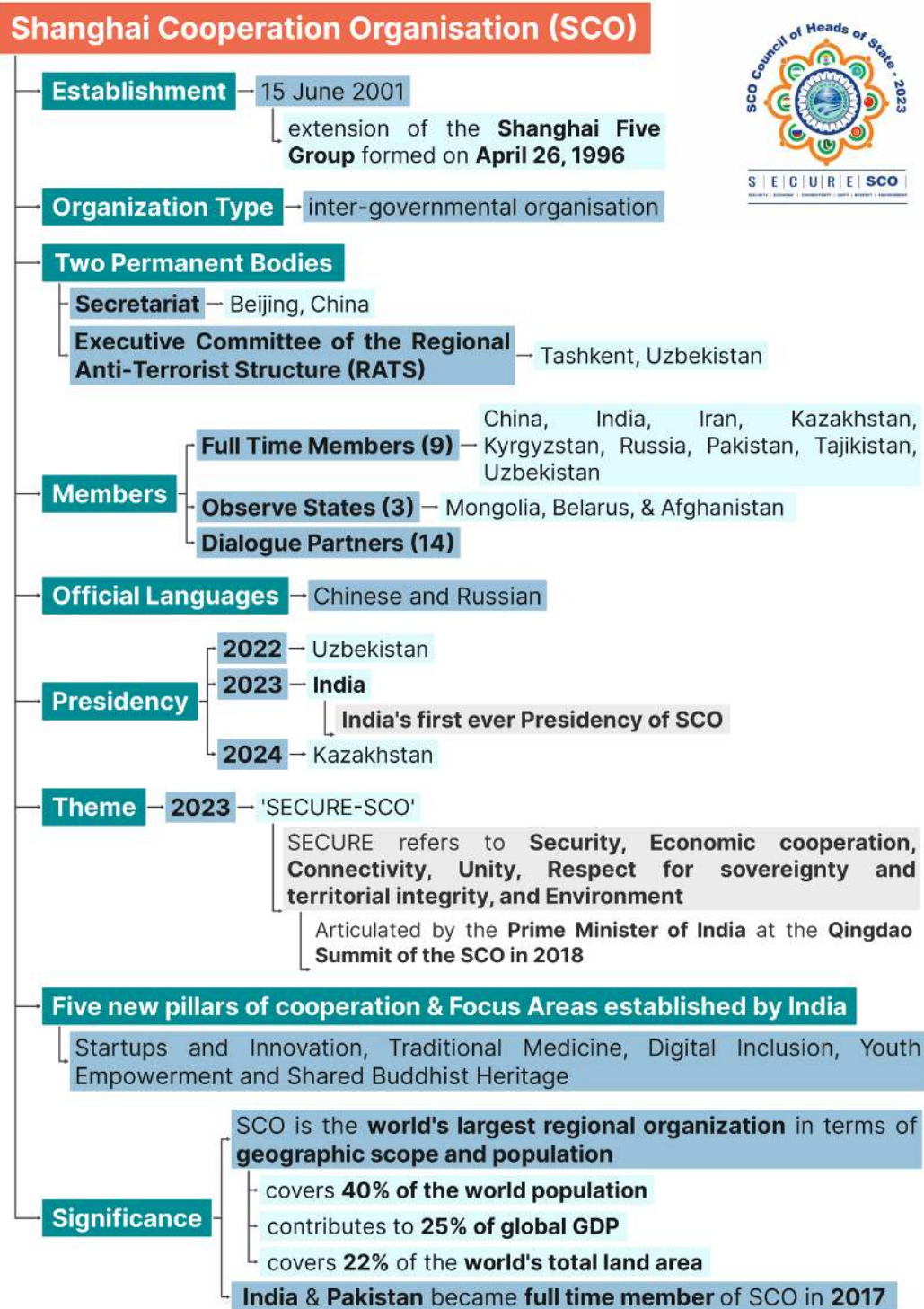
2.11 22nd Meeting of Ministers of the Shanghai Cooperation Organization (SCO)

Why in news?

- The **22nd Meeting of Ministers of the Shanghai Cooperation Organization (SCO)** member states responsible for foreign economic and foreign trade activities (Trade Ministers) was held **under the chairmanship of the Kyrgyz Republic**
 - **Venue: Bishkek, Kyrgyzstan.**

Key highlights

- Ministers discussed **‘The prospects and measures to deepen trade and economic cooperation among SCO Member States’**.
- **Iran welcomed as a new Member state.**
- **SCO region has 40% of global population and 30% of the world's economy.**
- **India completed its term as the Chair of the head of States of SCO in July, 2023** wherein it created **five-new pillars and focus areas of cooperation-**
 - Startups and Innovation, Traditional Medicine, Digital Inclusion, Youth Empowerment and Shared Buddhist Heritage.
- **Varanasi** being named as the **‘Cultural and Tourism’ capital of SCO for 2022-23.**
- **Special Working Group on Startups and Innovation** set up to be permanently chaired by India.
- **Creation of an Expert Working Group on Traditional Medicine.**
- Invitation to member states to participate in **the 1st meeting of the Expert Working Group on Traditional Medicine**, to be held at the **Global Centre for Traditional Medicine in Jamnagar, Gujarat** in November 2023.

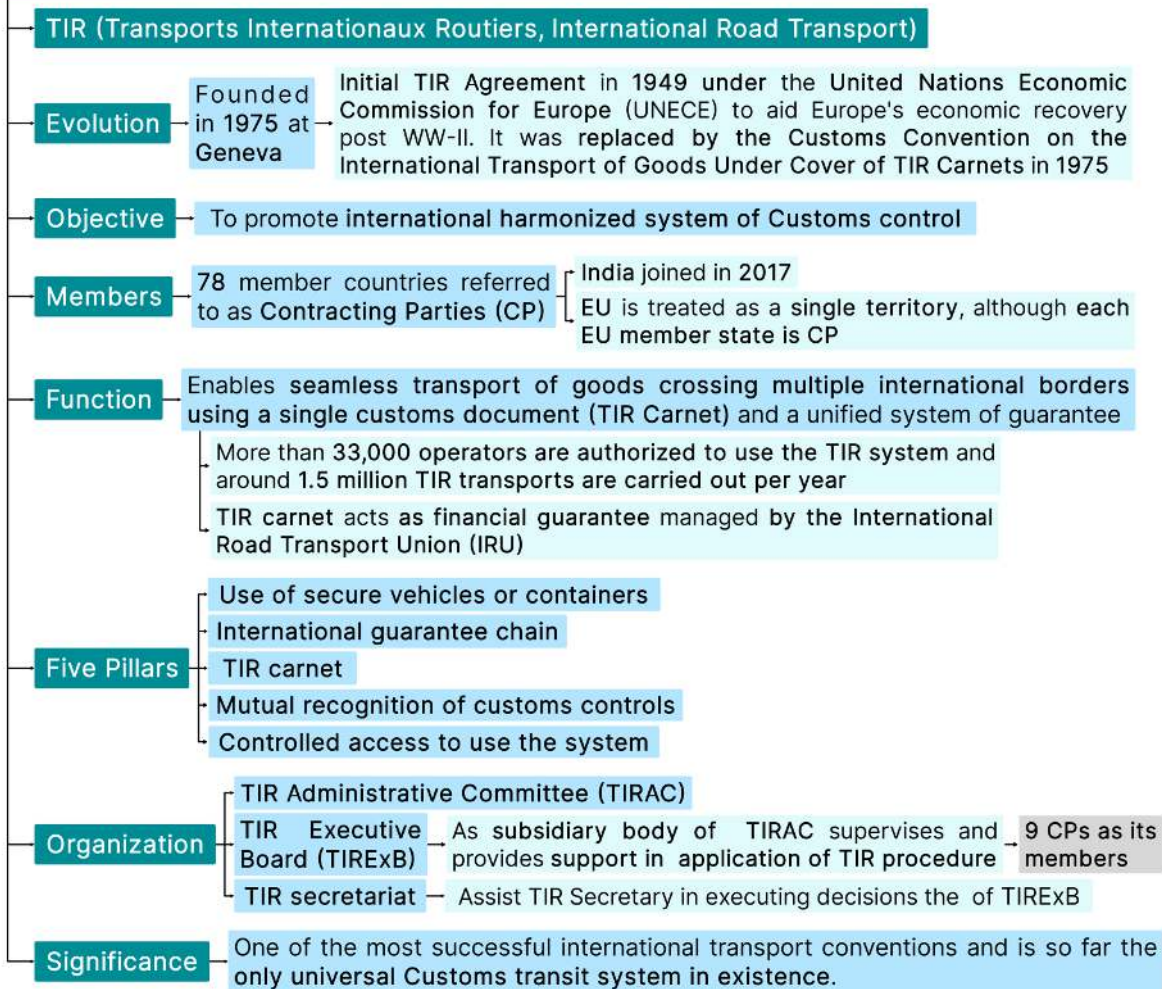


2.12 Convention on International Transport of Goods Under Cover of TIR Carnets (TIR Convention, 1975)

Why in news?

- The Central Board of Indirect Taxes and Customs in association with Ministry of External Affairs recently organised an event for delegates from Contracting Parties to the **Convention on International Transport of Goods Under Cover of TIR Carnets (TIR Convention, 1975)**.
- This was to **canvass support for India's candidature for TIR Executive Board (TIRExB)**, elections for which are scheduled to be held in **Geneva** during the **81st session** of the **TIR Administrative Committee**.

The Customs Convention on the International Transport of Goods under Cover of TIR Carnets (TIR Convention, 1975)



2.13 RuPay Domestic Card Scheme Agreement between India and the UAE

Why in news?

- **NPCI International Payments Limited (NIPL)** has recently entered into a **strategic partnership agreement** with **AI Etihad Payments (AEP)** for **Domestic Card Scheme (DCS)** Implementation in UAE.

About RuPay Domestic Card Scheme Agreement

- **Partnership Overview:**
 - **NPCI International Payments Limited (NIPL)**, a subsidiary of the National Payments Corporation of India (NPCI), **partnered with AI Etihad Payments (AEP)**, an indirect subsidiary of the Central Bank of UAE (CBUAE).
 - It is **aimed at implementing and operationalizing UAE's national Domestic Card Scheme (DCS)** to enhance digital transactions and financial inclusion.
- **DCS Objectives:**
 - Facilitate **e-commerce and digital transactions' growth** in the UAE.
 - Bolster **financial inclusion and support the UAE's digitization agenda**.
 - Increase **alternate payment options** and **reduce payment costs**.
 - Elevate UAE's **competitiveness and global payments leadership**.
- **DCS Solution Details:**

- DCS solution by NIPL includes a **RuPay stack** and **value-added services like fraud monitoring and analytics**.
- Will assist AEP in **formulating operating regulations for Domestic Card Scheme**.
- **Partnership Alignment:**
 - **Aligns with NIPL's mission to share knowledge and expertise** to assist other countries in establishing efficient and secure payment systems.
- **Digital Public Infrastructure (DPI) in India:**
 - **India's DPI drives significant transformation in the payment space**.
 - DPI framework **encompasses digital identity, digital payments, and digital data exchange**, contributing to the fintech revolution in India.
 - ✓ **3rd largest fintech ecosystem** globally.
 - ✓ **367% growth in customers** participating in digital transactions over the last five years, with an active customer base **exceeding 340 million**.

About NPCI and NIPL

- **NPCI founded in December 2008** by Reserve Bank of India and Indian Banks' Association.
- NPCI is an **umbrella organization for operating retail payments and settlement systems**.
- **NIPL set up on April 3, 2020** for deployment of **RuPay** and **UPI outside of India**.

About RuPay

- RuPay is an **Indian multinational financial services and Payment Service System**.
- **Conceived and launched by** the National Payments Corporation of India (NPCI) **in 2014**.
- Have various propositions including debit, credit, and prepaid options.
- Over 750 million RuPay cards, making up **more than 60% of total cards issued in India**.

2.14 From research to impact: Towards just and resilient Agri-food systems

Why in news?

- President of India recently inaugurated the international **research conference "From research to impact: Towards just and resilient Agri-food systems"**.
 - Venue: **at NASC Complex, Pusa in New Delhi**.

Key Highlights

- **Hosted by:** the **CGIAR** (Consultative Group for International Agricultural Research) **GENDER Impact Platform** and the **Indian Council of Agricultural Research (ICAR)**.
- **Objective:** to **leverage national and international research to ensure that women take up their rightful leadership roles** and spearhead the transformation of **agriculture and food systems everywhere**.
- **Theme:** Recognizing and promoting leadership and decision-making roles for women in relation to climate change, food security and nutrition.
- National agricultural research and extension systems, NGOs, civil society organizations, funding partners, policy-making bodies and the private sector participated.

About CGIAR

- **Founded: 1971** (formerly Consultative Group on International Agricultural Research)

- **Aim:** to reduce rural poverty, increase food security, improve human health and nutrition, and sustainable management of natural resources.
- **Function:** Global partnership of funders, international agricultural research centres and Intergovernmental Organization engaged in research about food security.
- **CGIAR GENDER** (Generating Evidence and New Directions for Equitable Results) **Impact platform** was launched in January 2020 does research, fills gaps and builds capacity for greater gender equality and social inclusion in agriculture and food systems.

2.15 India-Argentina Social Security Agreement

Why in news?

- **India** and **Argentina** recently signed a '**Social Security Agreement**' to protect the legal rights of professionals in both countries, **facilitating risk-free international mobility**.

Key Highlights:

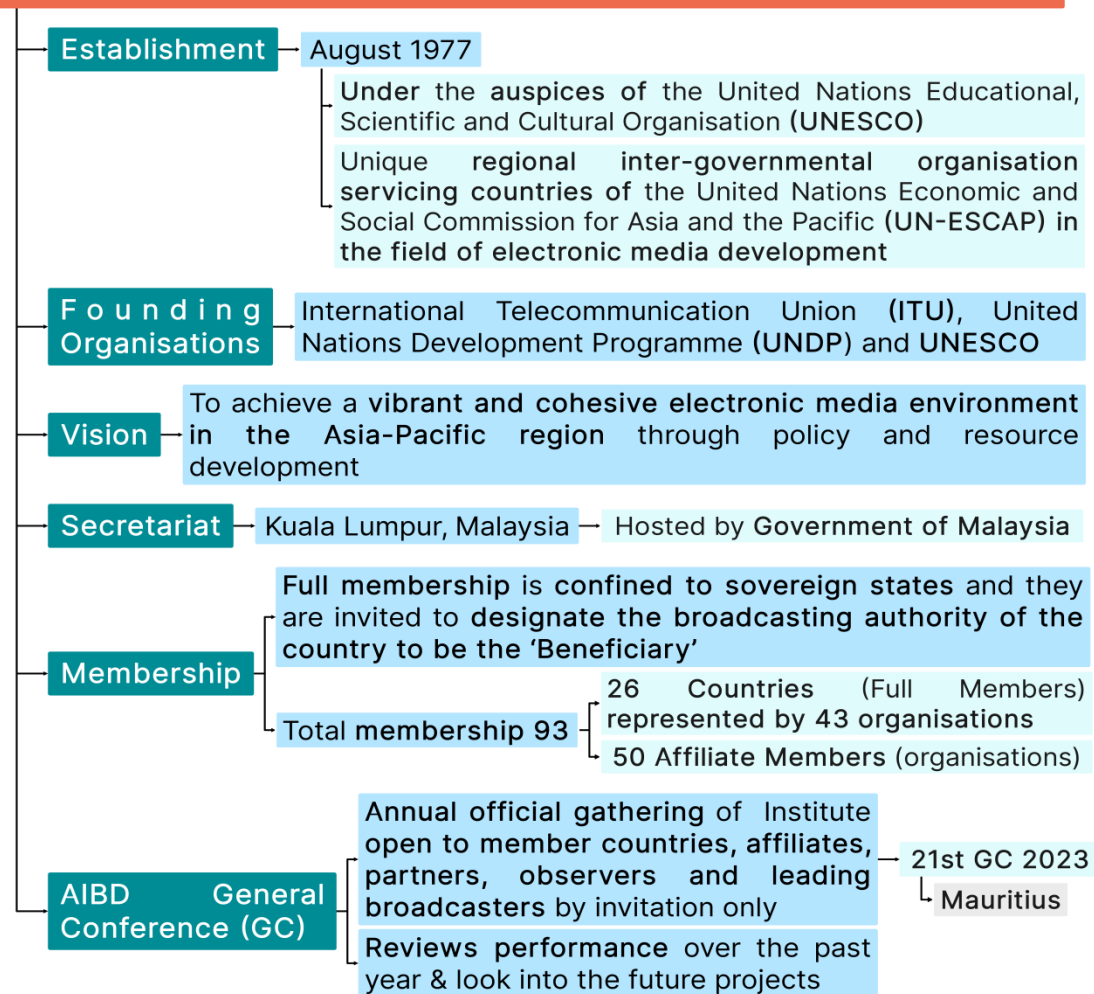
- **Aims:** to **safeguard the rights of Indian nationals employed in various concerns in Argentina and Argentine nationals seeking employment in India**.
- **Features:**
 - It **ensures** that **professionals and workers do not lose benefits or contributions made towards social security when working in either country**, promoting easier movement of professionals and labor force.
 - **Enables professionals on both sides to claim old-age and survivor's pensions** and provides for permanent and total disability pensions for employed individuals.
 - It **covers** factors like **rent, subsidy, lump sum payments**, and other legislations concerning contributory benefits of the Social Security System.
- **Significance:**
 - The **bilateral trade between India and Argentina** reached **\$6.4 billion in 2022**, showing a **12% growth over 2021**. **India is Argentina's 4th largest trading partner**.
 - The agreement solidifies the strategic partnership between India and Argentina, elevating bilateral relations and paving the way for enhanced cooperation.

2.16 India re-elected as President of Asia-Pacific Institute for Broadcasting Development (AIBD)

Why in news?

- Recently, **India re-elected as President of the AIBD General Conference (GC) for a 3rd successive term from 2021 – 2023**.
- **India had already served two terms as President from 2018 – 2021 and 2021 – 2023**.
- This **milestone has happened for the first time in the 50 years history of AIBD**.
- The **21st General Conference & Associated Meetings 2023 (GC 2023)** of AIBD was **chaired by its President, Prasar Bharati CEO in October, 2023 at Port Louis, Mauritius**.

Asia- Pacific Institute for Broadcasting Development (AIBD)



2.17 Middle East and North Africa (MENA) Climate Week 2023

Why in news?

- Indian delegation recently participated in the High-Level Segment of the **Middle East and North Africa (MENA) Climate Week 2023**.
 - Venue: **Riyadh, Saudi Arabia**

Key highlights

- **India and Saudi Arabia signed MoUs in the fields of Electrical Interconnections, Green / Clean Hydrogen and Supply Chains.** This MoU aims to-
 - Establish framework for cooperation in the field of electrical interconnection.
 - Exchange of electricity during peak times and emergencies
 - Co-development of projects, co-production of green hydrogen and renewable energy.
 - Establishing secure, reliable and resilient supply chains of materials used in green hydrogen and the renewable energy sector.
- **B2B Business Summits and regular B2B interactions between the two countries** will be conducted to establish complete supply and value chains in energy sector cooperation.
- The **Minister urged MENA countries to join the Global Biofuel Alliance.**
- **Global Stocktake (GST) of Paris Agreement:**

- High-level GST regional dialogue as a platform to discuss the challenges, barriers, solutions and opportunities for enhancing climate action and support within the context of MENA and for enhancing international cooperation.
- The GST allows countries to periodically take stock of the implementation of the Paris Agreement to assess the collective progress towards achieving the purpose of the Agreement and its long-term goals.
- The first GST started in Glasgow in 2021 and will conclude at the climate change conference in Dubai, UAE (at COP 28). The outcome of the GST shall inform Parties in updating and enhancing, in a nationally determined manner, their action and support, as well as in enhancing international cooperation for climate action.

MONETARY AND FISCAL POLICY

2.18 GST Updates

News 1: GST Collection in September, 2023

- The gross GST revenue collected is ₹1, 62, 712 crore -
 - CGST is ₹29,818 crore
 - SGST is ₹37,657 crore
 - IGST is ₹83,623 crore (including ₹41,145 crore collected on import of goods)
 - Cess is ₹11,613 crore (including ₹881 crore collected on import of goods)
- Government has settled ₹33,736 crore to CGST and ₹27,578 crore to SGST from IGST.
 - After regular settlement the total revenue of Centre and States is ₹63,555 crore for CGST and ₹65,235 crore for the SGST.
- The revenues are 10% higher than GST revenues in the September 2022.
- For the 4th time the gross GST collection has crossed ₹1.60 lakh crore in FY 2023-24.
- Gross GST collection for the 1st half of the FY 2023-24 ending September, 2023 [₹9, 92,508 crore] is 11% higher than the gross GST collection in the 1st half of FY 2022-23.
- Average monthly gross collection of ₹1.65 lakh crore in FY 2023-24 is 11% higher than that of for 1st half of FY 2022-23 where it was ₹1.49 lakh crore.
- Manipur recorded highest (47%) state-wise Y-o-Y growth of GST Revenues.

News 2: 52nd GST Council Meeting recommendations

- Recommendations on GST Rates for Goods:
 - Food preparation of millet flour with at least 70% millets by weight:
 - ✓ 0% GST if sold in other than pre-packaged and labelled form.
 - ✓ 5% GST if sold in pre-packaged and labelled form.
 - Imitation Zari thread or yarn made from polyester/plastic film taxed at 5%.
 - Conditional and limited duration IGST exemption to foreign flag foreign going vessel, subject to reconversion to foreign going vessels within 6 months.
 - Exclude Extra Neutral Alcohol used for alcoholic liquor manufacturing from GST.
 - Reduction of GST on molasses from 28% to 5% in relief to cane farmers for faster clearance of dues and to reduce cost of manufacturing cattle feed.
- Recommendations on GST Rates for Services:

- **Water supply, public health, sanitation, solid waste management, improvement of slum and upgradation** supplied to Governmental Authorities is **exempted**.
- Job work services for **processing barley into malt** taxed at **5% GST**.
- **Exclusion of bus operators organized as companies from CGST Act, 2017**.
- Clarification on **District Mineral Foundations Trusts (DMFT)** as Governmental Authorities, **eligible for GST exemptions**.
- **Measures for Facilitation of Trade:**
 - **Amnesty Scheme** for filing appeals against demand orders for cases where appeals couldn't be filed within the allowable time period **upto 31st January 2024**
 - **Automatic restoration of provisionally attached property after 1 year** without need for separate specific written order from the Commissioner.
- **Appointment criteria for President and Member of the proposed GST Appellate Tribunals:**
 - **An advocate for 10 years with experience in litigation under indirect tax laws** in the Appellate Tribunal, Central Excise and Service Tax Tribunal, State VAT Tribunals, High Court or Supreme Court to be eligible for the appointment as judicial member.
 - **Minimum age eligibility** for appointment as **President** and **Member** to be **50 years** and shall have **tenure up to maximum age of 70 years** and **67 years** respectively.

News 3: GSTN Geocoding for Enhanced Tax Administration

- **Implemented by: Goods and Services Tax Network (GSTN)**, technology support for GST.
- **Purpose:** to facilitates **elimination of fake registrations and aids in locating tax evaders**.
- **Rollout:** Geocoding functionality **initiated on a pilot basis in Delhi and Haryana in February**. Now active across all States and Union Territories.
- **Technology and Benefits:**
 - Enables **accurate identification** of geographical **coordinates for properties, businesses, and taxpayers**.
 - Assists in determining **precise locations of registered entities**.
 - Ensures **streamlined address details** in GSTN records, **reducing scope for fake GST addresses and registrations**.
- **Enforcement and Efficiency:**
 - **Heat maps** and **spatial analysis tools** reveal **clusters of tax irregularities**, aiding resource allocation for enforcement agencies.
 - Geocoding **enhances auditing and enforcement efforts**, contributing to fairer and **more efficient tax collection processes**.
- **Significance:** With **2.05 crore geocoded addresses** of registered businesses it will **help in verifying genuine registrations** and **provides accurate data for GSTN records**.



GLOBALIZATION

2.19 45th session of the UNESCO World Heritage Committee

Why in news?

- The extended 45th session of the UNESCO World Heritage Committee, and the first in-person committee gathering in four years, successfully concluded recently.
 - Venue: Riyadh, Saudi Arabia.

Key highlights

- The highest number of sites inscribed on the World Heritage List in two decades.
- 42 new sites added and 5 existing sites extended.
 - In total, 33 new cultural and 9 new natural heritage sites were inscribed.
 - With 15 in Europe, 12 in Asia, 6 in Africa, 6 in the Americas and 3 in the Middle East.
 - The 45th Session also saw the largest number of inscriptions from Africa in a single Committee session since 1982.
 - ‘Sacred Ensembles of the Hoysala’ and ‘Santiniketan’ are India’s 2 new sites.

About UNESCO World Heritage Committee

- **Founded:** in 1977
- **Members:** Composed of representatives from 21 States Parties elected by United Nations General Assembly (UNGA) for a 4-year term.
 - India is member for its 4th term (2021-2025).
- **Function:** Gather to examine sites for inscription on the World Heritage List and review the state of conservation of properties inscribed on the List of World Heritage in Danger.

MEASUREMENT OF GROWTH

2.20 UN Conference on Trade and Development (UNCTAD) Growth Forecast

Why in news?

- UNCTAD recently published its Trade and Development Report 2023.

Key Highlights

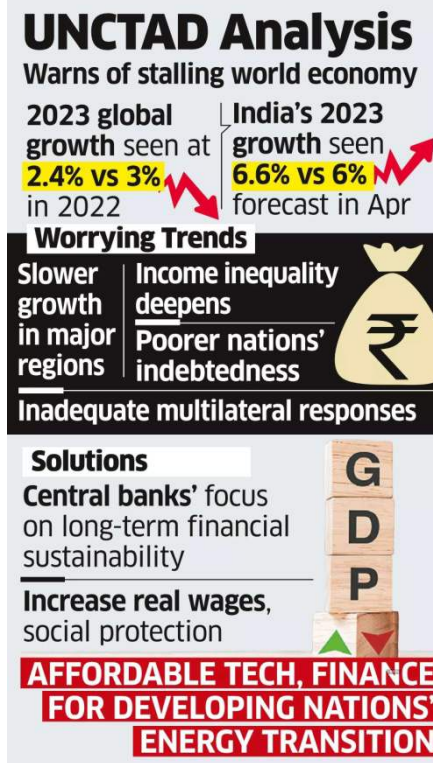
- **India's Growth Forecast:**
 - Increased India's economic growth forecast for 2023 to 6.6% from the April 2023 estimate of 6%.
 - Anticipated to slow down to 6.2% in 2024.
- **Global Economic Outlook:**
 - Predicts a deceleration in global economic output growth to 2.4% in 2023 and 2.5% in 2024.
 - Global economy is meeting the conventional criteria for a global recession. Except East and Central Asia, global economy has slowed since 2022.

- **Resilience and Challenges:**
 - Brazil, China, India, Japan, Mexico, Russia and the United States, have demonstrated resilience in 2023, others face more formidable challenges.
- **India's Economic Factors:**
 - India's growth is attributed to the **external sector**.
 - India's 10 largest firms account for 8% of its total exports. Trade flows redirected away from Russian Federation contributed to growth.

2.21 World Bank's India Growth Projection and Economic Outlook

Key highlights

- **Growth Projection:**
 - **Maintains its economic growth projection for India at 6.3% for the fiscal year 2023-24 (FY24), the same as its previous April estimate.**
 - The growth is **expected to moderate from the previous fiscal year's 7.2%**, primarily due to adverse global factors affecting foreign demand and consumption growth.
- **Sectoral Performance:**
 - The **service sector** is anticipated to **remain strong with a growth rate of 7.4%**, and investment growth is **projected to stay robust at 8.9%**.
- **Comparison with Other Projections:**
 - World Bank's **forecast aligns with the OECD, Asian Development Bank, and Fitch.**
 - However, it is **slightly slower than the estimates of the government and RBI.**
- **Challenges and Mitigation:**
 - Effects of **slowing global demand** and **rising interest rates** will be **mitigated by low external debt** and **healthy balance sheets of India's financial & corporate sectors.**
- **Inflation and Fiscal Measures:**
 - **Raised the inflation forecast for FY24 to 5.9% from 5.2% in its April update**, citing risks from the monsoon deficiency and its evolving impact on prices.
 - Fiscal consolidation is expected to continue in FY24, with the **central government fiscal deficit projected to decline to 5.9% of GDP** from 6.4% last fiscal.
- **On the external front:**
 - Current Account Deficit (CAD) is **expected to narrow to 1.4% of GDP**, and it will be adequately financed by foreign investment flows and large foreign reserves.
- **South Asia Growth Estimates:**
 - **South Asia is projected to grow at 5.8% in FY24, faster than any other developing country region** in the world but slower than its pre-pandemic pace.



INTERNATIONAL ECONOMIC INSTITUTIONS /REGIONAL ECONOMIC COOPERATION

2.22 Asian Development Bank (ADB) Capital Management Reforms

Why in news?

- The **ADB** recently approved **capital management reforms** to unlock **\$100 billion in new funding capacity over the next decade**.
- **Reforms** were introduced through update of **ADB's Capital Adequacy Framework (CAF)**.

About Capital Management Reforms

- Objective:
 - **Mobilize resources and accelerate development efforts across Asia and the Pacific** to focus on addressing overlapping crises and climate challenges.
- Capital Expansion:
 - Expand **annual new commitments capacity to over \$36 billion**, 40% or \$10 billion increase.
- Lending Capacity:
 - ADB aims to **provide up to \$360 billion of its financing to developing member countries (DMCs) and private sector** clients over the next decade.
 - ADB's **AAA credit rating and ability to offer long maturities low-cost funding**.
- Leveraging Private Capital:
 - **Mobilizing private capital** to play a critical role in leveraging billions to trillions, expanding private sector involvement in the development agenda.
- Addressing Crises:
 - Asia and the Pacific face **interconnected crises affecting health, education, and livelihoods, particularly impacting the poor and vulnerable**.
 - ADB is committed to eradicating extreme poverty and fostering a prosperous, inclusive, resilient, and sustainable region.

About Capital Adequacy Framework (CAF)

- The CAF focuses on maintaining a suitable **balance of assets, liabilities, and risks**.
- **Ensures institution meets its obligations even if debtors default or asset values decline**.
- **Aids in mitigating risks associated** with large events like loan defaults, market value drops and **prevent a downgrade of its AAA credit rating** and maintain investor confidence.
- **Helps ADB in maintaining its lending ability during crises and major shocks** without being significantly impacted by nonaccruals.

BANKING SYSTEM IN INDIA

2.23 Government hikes interest rate on five-year recurring deposit to 6.7%

Why in news?

- The **Centre raised interest rate on 5-year recurring deposit scheme recently**, but retained the rates for all other small savings schemes (SSS).

Key facts

- Government **increased the interest rate** on the five-year recurring deposit scheme to **6.7% for the December quarter, up from 6.5%**, for other SSS it remain unchanged.
- **Savings deposits at 4%, 1-year term deposit at 6.9%, 2-year and 3-year term deposit at 7%**, and **5-year term deposit at 7.5%**.
- **Senior citizens savings scheme** maintains the interest **rate at 8.2%** for the December quarter, consistent with the previous quarter.
- **Monthly income account scheme** will have an interest **rate of 7.4%**.
- **National Savings Certificate at 7.7%**, and the **Public Provident Fund (PPF) at 7.1%**.
- **Kisan Vikas Patra** interest rate remains **at 7.5%**, with investments maturing in 115 months.
- The interest rate on the **Sukanya Samridhi Account**, a popular girl child scheme, is **retained at 8%**.

3 GA + FINANCE



PRIMARY AND SECONDARY MARKET

3.1 India-Japan Fund

Why in news?

- The National Investment and Infrastructure Fund (NIIF) recently **collaborated with** Japan Bank for International Cooperation (JBIC) **to unveil a \$600 million India-Japan Fund**.

About India-Japan Fund

- The fund will have **JBIC and Government of India** as **anchor investors**.
- **Focus** on investing in **environmental sustainability** and **low carbon emission strategies**.
- **Aims** to play the role of **being a 'partner of choice'** to further enhance Japanese investments into India.
- This is **NIIF's first bilateral fund**, with **Government of India** contributing **49% of the target corpus** and the remaining **51% contributed by JBIC**.

- The fund will be **managed by NIIF Limited (NIIFL)**, and **JBIC IG (a subsidiary of JBIC)** will support **NIIFL in promoting Japanese investments** in India.
- **Key milestone** in the **strategic and economic partnership between India and Japan**.

About NIIF

- **Set up in December 2015**.
- The **₹40,000-crore NIIF** was set up as **Category II Alternative Investment Fund (AIF)**.
- **Manages 3 distinct funds** – Master Fund, Fund of Funds and Strategic Opportunities Fund.
- Set up for enhancing **infrastructure financing by investing in Greenfield (new), Brownfield (existing) and stalled projects**.

About Alternative Investment Fund (AIF)

- **Collection of pooled investment funds** that infuse in hedge funds, private equity, venture capital, and other investment types.
- **Defined and regulated by SEBI Regulation Act, 2012** and established through a **company or Limited Liability Partnership (LLP)**.
- **Types of AIFs:**
 - **Category 1:**
 - ✓ Invest in new or potential growth businesses like StartUps and SMEs.
 - ✓ Examples: Infrastructure Funds, Angel Funds, Venture Capital Funds.
 - **Category 2:**
 - ✓ Invest in equity, debt securities, and uncategorized funds.
 - ✓ Examples: Fund of Funds, Debt Funds, Private Equity Funds.
 - **Category 3:**
 - ✓ Focus on short-term returns using diverse trading strategies.
 - ✓ Examples: Hedge Funds, Private Investment in Public Equity Funds.

RECENT DEVELOPMENT IN FINANCIAL SECTOR

3.2 Insolvency and Bankruptcy Board of India (IBBI) celebrates its 7th Annual Day

Why in news?

- The **IBBI celebrated its 7th Annual Day** recently with **Chairperson, National Company Law Appellate Tribunal** presiding over the occasion as the **Chief Guest**.
- IBBI also **released two publications “IBC: Evolution, Learnings and Innovation”** and **“Navdrishti: Emerging Ideas on IBC”** on the occasion.
- **Highest number of resolutions** since the enactment of IBC in **FY 2022-23 with 186 corporate debtors (CDs) being resolved**.
- **3 lakh crore recovered** through IBC in **past 7 years**.

About Insolvency and Bankruptcy Board of India (IBBI):

- **Established:** on **1st October 2016** under the **Insolvency and Bankruptcy Code (IBC), 2016**.
- **Objective:** It is **responsible for the implementation of the IBC**.

- The IBC **amends and consolidates the laws relating to insolvency resolution of individuals, partnership firms and corporate persons** in a time-bound manner.
- **Functions:**
 - The IBBI **regulates professionals** as well as **processes**.
 - It has **regulatory oversight** over the **insolvency professional agencies, insolvency professional entities, insolvency professionals** and **information utilities**.
 - It **enforces rules** for processes **of corporate insolvency resolution, individual insolvency resolution, corporate liquidation** and **individual bankruptcy** under the IBC.
 - It **collects and maintains records relating to insolvency and bankruptcy cases** and **disseminates information** relating to such cases.
- **Constitution:** The **Board** consists **members** who are **appointed by the Central Government**,
 - A **Chairperson**.
 - **3 members from among the officers of the Central Government equivalent or not below the rank of a Joint Secretary**, where each will represent the Ministry of Finance, Ministry of Corporate Affairs and Ministry of Law, ex-officio.
 - **1 member nominated by the RBI** (Reserve Bank of India), ex-officio.
 - **5 other members nominated by the Central Government**, out of which **at least three should be whole-time members**.
 - **The term of office of the Chairperson and members** (other than ex-officio members) **is 5 years or until they attain 65 years**, whichever is earlier, and they are **eligible for re-appointment**.
- **Meetings of the Board:**
 - The Board shall meet **at least 4 times a year** and conduct **at least one meeting in one quarter** at the **head office (New Delhi) of the IBBI**.
 - **Quorum of Board meeting is 5 members** when the Board consists of **8 or more members**; **quorum is 3 members** when the Board consists of **less than 8 members**.

“Hello Students, this is a sneak peak of the CurrentTap Magazine of 1st to 7th of the month. To read the full monthly document you can [subscribe to our courses.](#)”

In case you have a suggestion or feedback, kindly drop us an email at hello@edutap.co.in.