

# Gurrentlap

## **Comprehensive Current Affairs Magazine** Covering







€ +91 8146207241 Main hello@edutap.co.in



С	Contents				
1	<b>GA IN NEWS</b>				
	FIRST IN NEWS				
	GOVERNMENT INITIATIVES				
	SUMMITS AND CONFERENCES				
	MOUs AND AGREEMENTS				
	BANKING AND FINANCE				
	SCIENCE & TECHNOLOGY				
	DEFENCE				
	SPORTS				
	AWARDS				
	APPOINTMENT				
	PERSONS IN NEWS				
	BOOKS AND AUTHORS				
	PLACES IN NEWS				
	DAYS IN NEWS				
	MISCELLANEOUS				
2	<b>GA + ESI</b>				



		18
<mark>SOC</mark>	IAL SECTORS IN INDIA – HEALTH	18
2.1	National Sickle Cell Anaemia Elimination Mission	18
<mark>sus</mark>	TAINABLE DEVELOPMENT AND ENVIRONMENTAL ISSUES	19
2.2	National Water Mission	19
EMP	LOYMENT GENERATION IN INDIA	19
2.3	Social Trailblazer Program for entrepreneurs	19
SOC	IAL JUSTICE	19
2.4	Online Training Module on the JJ Act inaugurated and launched	19
2.5 2013	Prohibition of Employment as Manual Scavengers and their Rehabilitation Act 3 20	1
<mark>INDI</mark>	AN POLITICAL SYSTEM	20

## EduTap

thouses into Tourism Spots21
livery Assessment (NeSDA) portal22
celebrate Power of Internet22
Hydrogen23
सरलीकृत कर, समग्र विकास celebrated at New
ONS /REGIONAL ECONOMIC
cing for India's energy transition27
States after its 2017 withdrawal
ed One Health Priority Research Agenda
RG)
ONS /REGIONAL ECONOMIC
ר (SCO)



	OTHER NEWS		
L			
<mark>RB</mark> I	AND IT'S FUNCTIONS		
3.1	Centralised Information Ma	anagement System (CIMS).	
RE(	CENT DEVELOPMENT IN FIN	ANCIAL SECTOR	
3.2	HDFC-HDFC Bank Merger		
4 S			
<mark>IM</mark> F	PORTANT ORGANIZATIONS		
<mark>C0</mark>	UNTRY, CURRENCY AND CA	APITAL	





## **FIRST IN NEWS**

S.No	News	Place / Developed by / Launched	Key Facts
1.	First country in the world to implement a ban on thin plastic bags- New Zealand		
2.	First Indian to play in the Women's Caribbean Premier League (WCPL) - Shreyanka Patil		Shreyanka Patil has been selected for Guyana Amazon Warriors in the WCPL. She is also the first Indian player to be offered a contract in an overseas league before making her international debut. Guyana Amazon Warriors will be led by former West Indies captain Stafanie Taylor.
3.	First ever Indian Institute of Technology (IIT) campus to be set up outside India- IIT Madras- Zanzibar campus, Tanzania		Ministry of Education, Government of India, IIT Madras and Ministry of Education and Vocational Training (MoEVT) Zanzibar- Tanzania have recently signed a Memorandum of Understanding (MoU) to set up campus of IIT Madras in Zanzibar- Tanzania. National Education Policy (NEP) 2020 has recommended High performing Indian universities will be encouraged to set up campuses in other countries.
4.	India's first 100% dimethyl ether (DME) fuelled vehicle for on- and off-road applications	Developed by: IIT-Kanpur & TAFE	
5.	Piramal Finance's first all- women branch - "Maitreyi"	<b>Opened at:</b> Tripunithura, Kochi, Kerala	<ul> <li>Four other branches have also been started at Jaipur, Mumbai, Mohali and New Delhi.</li> <li>The Maitreyi branches will provide loans to Micro, Small &amp; Medium Enterprises (MSMEs) and home loans.</li> </ul>



6.	India's First Navigation with Indian Constellation (NavIC) – Based PNT (Positioning, Navigation and Timing) Device	<ul> <li>Developed by: Elena Geo Systems (Bengaluru based Space</li> <li>Technology Company) &amp; Optimus</li> <li>Logics (Bengaluru-based company).</li> <li>Funded by: Digital Communication Innovation Square (DCIS) under</li> <li>Champion Services Sector Scheme (CSSS)) of Department of Telecommunications</li> </ul>	It is also India's first hand-held NavIC based navigation device. The first lot of the device will be manufactured by Elena Geo Systems. The <b>5G mobile phone used as</b> <b>part of the PNT device</b> is manufactured by <b>Optimus Logics</b> , <b>under the brand 'Rhino'.</b>
7.	India's first virtual branch in Metaverse- PNB Metaverse	<b>Launched by:</b> Punjab National Bank (PNB)	

## **GOVERNMENT INITIATIVES**

S.No	Initiatives / Programs in News	Launched by / Developed by	Key Facts
1.	NCC Integrated Software	<b>Developed by:</b> Ministry of Defence, in partnership with Bhaskaracharya Institute for Space Applications and Geo Informatics (BISAG)	It is a <b>single window interactive</b> <b>software for Cadets</b> , designed on the <b>'Entry to Exit Model'.</b>
2.	<b>Vande Bharat Trains</b> (previously known as Train 18)	<b>Operated by:</b> Indian Railways. <b>Manufactured at:</b> Integral Coach Factory (ICF) at Perambur in Chennai	Recently, the Prime Minister of India flagged off two Vande Bharat Express trains <b>Gorakhpur-</b> <b>Lucknow Vande Bharat and</b> <b>Jodhpur-Sabarmati Vande Bharat</b> in Gorakhpur, Uttar Pradesh. With this the <b>total number of vande</b> <b>bharat train routes in India</b> <b>reached 50.</b>
3.	ATL Industry Visit	<ul> <li>Launched by: Atal Innovation Mission (AIM) and Bayer.</li> <li>Launched under: Atal Tinkering labs (ATL)</li> <li>Launched in: Bayer's manufacturing facility in Vapi, Gujarat.</li> </ul>	<b>Aim:</b> to introduce students to the latest manufacturing techniques and technologies used in industry.
4.	World's biggest maritime museum complex: <b>National</b> <b>Maritime Heritage</b> <b>Complex (NMHC)</b> at <b>Lothal</b> in Gandhinagar (Gujarat)	<b>Ministry of Ports, Shipping and</b> <b>Waterways</b> (one of the major projects of Sagarmala Programme)	Estimated cost of <b>Rs. 4500 Crore</b> , will be spread over 400 acres NMHC complex will have <b>World's</b> <b>Tallest Lighthouse Museum</b> , Asia's Biggest Under Water Marine Museum and India's Grandest Naval Museum



		Additional Information: Lothal was one of the southernmost sites of the ancient Indus Valley civilization. Lothal in Gujarati means 'the mound of the dead.'	
5.	eSARAS mobile App	Deendayal Antyodaya Yojna- National Rural Livelihoods Mission ( <b>DAY-NRLM</b> )	eSARAS will help for <b>marketing of</b> <b>the products made by women</b> of self-help group
6.	Web-portal for filing financial accounts by political parties online	Election Commission of India	It is an <b>Integrated Election</b> <b>Expenditure Monitoring System</b> It will help Political Parties to file <b>three types of reports</b> - Contribution Report, Audited Annual Account and Election Expenditure Statements

## **SUMMITS AND CONFERENCES**

	INTERNATIONAL SUMMITS			
S.No	Focus Area	Venue	Key Facts	
		Nairobi, Kenya	<b>Co-hosts:</b> Agriculture and Famers Welfare, Government of India and the Ministry of Agriculture and Livestock Development, Government of Kenya.	
1.	India-Africa International Millet Conference		<b>Supported by:</b> International Crops Research Institute for the Semi- Arid Tropics (ICRISAT).	
			<b>Conference Thematic Areas:</b> Seed Systems, Sustainable Mechanization, Digital Agriculture, Value Addition.	
			The <b>curtain raiser of the event</b> was held recently in <b>Nairobi.</b>	
2.	Colombo Security Conclave	between the nations of Indian Ocean Region, scientists from Bangladesh and Mauritius	Maiden embarkation of scientists onboard India's research vessel <b>'Sagar Nidhi</b> '	

## **MOUS AND AGREEMENTS**

	OTHERS			
S.No	Focus Area	Signed Between	Key Facts	



9.	Partnership to to enable FASTag-based smart	Airtel Payments Bank & Park+	
8.	Memorandum of Cooperation (MoC) for the development of the Integrated Mast United Combined Radio Antenna (NORA-50)	India and Japan	Under the MoC, Japan will be exporting NORA-50 to India.
7.	MoU to promote mutual growth and development in the food and agriculture sectors of the UAE and India	Ras Al Khaimah Economic Zone (RAKEZ), UAE and the Indian Chamber of Food and Agriculture (ICFA)	
6.	Protocol Document	Department of Administrative Reforms and Public Grievances, Ministry of Personnel, Public Grievances and Pensions, <b>Government of India</b> and The Public Service Division, of the <b>Republic of</b> <b>Singapore</b>	<b>Objective:</b> to extent the current MoU on Cooperation in the field of Personnel Management and Public Administration for five years till 2028.
5.	MoU for cooperation in Unmanned Aircraft Systems and Innovative Air Mobility	Directorate General of Civil Aviation (DGCA), India with European Union Aviation Safety Agency (EASA)	During EU-India Aviation Summit held in New Delhi, DGCA had signed a letter of intent (LoI) on Unmanned Aircraft Systems and Innovative Air Mobility with the EASA.
4.	MoU to develop 'Riverine based tourism Circuit'	Inland Waterways Authority of India (IWAI), Sagarmala Development Company Limited (SDCL), Assam Tourism Development Corporation Limited (ATDC) and Directorate of Inland Water Transport (DIWT) Assam	Under the project , <b>seven historic</b> <b>temples</b> namely Kamakhya, Pandunath, Ashwaklanta, Doul Govinda, Umananda, Chakreshwar and Auniati Satra situated in <b>Guwahati</b> will be <b>connected</b> .
3.	Loan Agreement	REC Limited & HPCL Rajasthan Refinery Limited (HRRL)	REC has extended a loan of Rs 4,785 crores to HRRL to set up a green field refinery cum petrochemical complex in Barmer district, Rajasthan. The loan has been extended as part of a consortium arrangement for Rs 48,625 crores. HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) (74% stake) and the Government of Rajasthan (26% stake)



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	parking at the Lal Bahadur Shastri Airport, Varanasi		
10.	MoU on Electoral Cooperation	Election Commission of India and Electoral Tribunal (ET) of Panama	<b>Objective:</b> to establish the institutional framework for their ongoing cooperation in the field of election management and administration. MoU signed under <b>ECI's</b> <b>'International Cooperation</b> <b>Programme'.</b>
11.	Contract to procure of two Aircraft for Indian Coast Guard (ICG) along with associated Engineering Support package	Ministry of Defence with Hindustan Aeronautics Limited (HAL)	Dornier aircraft are being <b>indigenously manufactured at</b> <b>HAL.</b> The aircraft will be procured under the <b>Buy (Indian) Category.</b>
12.	MoU to open zero balance accounts of all Cadets	National Cadet Corps <b>(NCC)</b> with the State Bank of India <b>(SBI)</b>	The zero balance accounts will be opened under <b>SBI's "Pahli Udaan"</b> <b>scheme.</b> The account will remain functional till completion of training or attaining 18 years of age whichever is later.
13.	for developing gallery at <b>National Maritime Heritage</b> <b>Complex</b> (Lothal – Gujarat)		Indian Coast Guard & Indian Navy with Indian Port Rail & Ropeway Corporation Ltd
14.	to increase the <b>Regional</b> <b>Cooperation in anti-doping</b> <b>in sport</b>		National Anti-Doping Agency, India (NADA India) signs an MoU with South Asia Regional Anti-Doping Organization (SARADO)

## **BANKING AND FINANCE**

#### **BANKING INITIATIVES**

S.No	Program / Initiative / Landmarks	Launched / Developed by	Key Facts
1.	'YONO for Every Indian' app	State Bank of India <b>(SBI)</b>	It is the <b>revamped version of SBI's</b> YONO app. SBI has also recently launched the Interoperable Cardless Cash Withdrawal <b>(ICCW) facilities</b> . Both the initiatives have been
			launched during the <b>68th Bank</b> Day of SBI



2.	e-BG (electronic bank guarantee) services	Indian Bank, in partnership with National E-Governance Service Limited (NeSL)	Indian Bank has launched this initiative under its <b>Project WAVE</b> . Indian Bank has also introduced a new facility under Project WAVE, to ensure fully end-to -end digitally pre-approved business loans. This facility is <b>available to process</b> <b>a loan of Rs 25 lakh</b> .	
MERGERS AND ACQUISITIONS				
S.No	Acquirer	Acquiree	Key Facts	
3.	IDFC First Bank merger with IDFC		<ul> <li>Deal Ratio- 155:100 (shareholders of IDFC Ltd will get 155 shares of IDFC First Bank for every 100 shares held in the former).</li> <li>It will be the second major merger deal in the financial sector in 2023 after HDFC Bank's merger with HDFC.</li> </ul>	
		OTHERS		
S.No	Торіс	Key Facts		
4.	Education financing startup, <b>Propelld</b> has recently received <b>non-banking</b> <b>financial company (NBFC)</b> <b>license</b> from the <b>Reserve</b> <b>Bank of India (RBI)</b>	<b>Aim of Propelld:</b> to disburse loans worth 2000 Cr by FY24.		

## **SCIENCE & TECHNOLOGY**

S.No	Initiatives / Programs in News	Launched by / Developed by	Key Facts
1.	Euclid mission	<b>Initiative of:</b> European Space Agency (ESA)	The mission was recently <b>launched</b> <b>by SpaceX</b> through its <b>Falcon 9</b> <b>rocket</b> from <b>Cape Canaveral Space</b> <b>Force Station, USA.</b> <b>Aim of the Mission:</b> to investigate the "dark side" of the universe, focusing on dark matter and dark energy.



2.	National Aeronautics and Space Administration's (NASA's) James Webb Space Telescope (JWST) helps researchers unveil 6 new galaxies		The six new galaxies have been identified under <b>JWST Advanced</b> <b>Deep Extragalactic Survey</b> (JADES).They are: The record holder (JADES-GS-z13- 0) The glowing dog bone GN-z11 The big clumpy one The inside-out one The inside-out one
3.	Naegleria fowleri or brain- eating amoeba		<ul> <li>Recently, a boy from Kerala died to due brain-eating amoeba.</li> <li>It is found in warm natural water bodies and enters the body through the nasal cavity, causing fatal brain infection</li> </ul>
4.	Mission Gaganyaan	Indian Space Research Organization (ISRO)	It is India's first human spaceflight mission
5.	'Galactic 01'	<b>Virgin Galactic</b> (American spaceflight company)	Virgin Galactic's rocket plane, Unity, completed its first commercial spaceflight Virgin Galactic was founded in 2004 by British businessperson Richard Branson

## DEFENCE

	DEFENCE EXERCISES					
S.No	Exercise	Countries / Forces Involved	Key Facts			
1.	Japan-India Maritime Exercise 2023 <b>(JIMEX 23)</b> <b>(seventh edition)</b>	<b>Indian Navy</b> & Japan Maritime Self Defence Force <b>(JMSDF)</b>	Venue: Visakhapatnam, Andhra Pradesh. This edition marks the <b>11th</b> <b>anniversary of JIMEX,</b> since its inception in 2012			
2.	Exercise <b>SALVEX</b> (Seventh edition)	Indian Navy & US Navy	Venue: Kochi, Kerala. It is a joint Salvage and Explosive Ordnance Disposal (EOD) exercise			
3.	Maritime Partnership Exercise	Indian Navy and French Navy	Indian Naval ships <b>INS Rana</b> (guided missile destroyer) and <b>INS</b>			



held in the Bay of Bengal

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Sumedha (offshore patrol vessel) with French Navy ship FS Surcouf

## **SPORTS**

Tournament	Venue	Winner / Looser	Key Facts	
2023 South Asian Football Federation (SAFF) Championship	Sree Kanteerava Stadium in Bengaluru, Karnataka	<b>Winner:</b> India (ninth title) <b>Runner-up:</b> Kuwait	Golden Boot & Golden Ball: Sunil Chhetri (India) Best goalkeeper : Anisur Rehman (Bangladesh) Fair Play Award: Nepal	
Men's International Hockey Federation (FIH) Hockey Pro League title	<b>Finals held in:</b> Antwerp, Belgium	<b>Winner:</b> Netherlands (defending champion) <b>Runner-up:</b> Great Britain	Netherlands has become the first team in the men's competition to win a second title by defeating Belgium. Netherlands is also the first country to do the double in a season of the FIH Hockey Pro League with both the men's and women's team winning the title in the 2022/23 season.	
Asian Mixed Doubles	Huangzhou	Gold medal - Indian pair of Dipika Pallikal-Harinderpal Singh Sandhu	They defeated <b>Malaysia's Ivan</b> Yuen and Rachel Arnold	
3. Squash Championship	Squash Championship (China)	(China)	Bronze medal - Indian duo of Anahat Singh- Abhay Singh	
Lausanne Diamond	Switzerland	Neeraj Chopra	He finished top with an <b>87.66m</b> throw	
javelin throw)		• •		
Asian Kabaddi Championship 2023	Busan (Republic of Korea)	<b>India defeated Iran</b> in the finals	It is India's 8th Asian Kabaddi Championship title	
2 <sup>nd</sup> edition of Street Child Cricket World Cup	Chennai		Organized by Street Child United in partnership with Shree Dayaa Foundation. Format: T20, Participants: 15 countries Team India South won the	
	Football Federation (SAFF) Championship Men's International Hockey Federation (FIH) Hockey Pro League title Asian Mixed Doubles Squash Championship Lausanne Diamond League 2023 (men's javelin throw) Asian Kabaddi Championship 2023	2023 South Asian Football Federation (SAFF) ChampionshipStadium in Bengaluru, KarnatakaMen's International Hockey Federation (FIH) Hockey Pro League titleFinals held in: Antwerp, BelgiumAsian Mixed Doubles Squash ChampionshipHuangzhou (China)Lausanne Diamond League 2023 (men's javelin throw)SwitzerlandAsian Kabaddi Championship 2023Busan (Republic of Korea)2nd edition of Street Child Cricket WorldChennai	2023 South Asian Football Federation (SAFF) ChampionshipSree Kanteerava Stadium in Bengaluru, KarnatakaWinner: India (ninth title) Runner-up: KuwaitMen's International Hockey Federation (FIH) Hockey Pro League titleFinals held in: Antwerp, Belgium Antwerp, Belgium (China)Winner: Netherlands (defending champion) Runner-up: Great BritainAsian Mixed Doubles Squash ChampionshipHuangzhou (China)Gold medal - Indian pair of Dipika Pallikal-Harinderpal Singh Sandhu Bronze medal - Indian duo of Anahat Singh- Abhay SinghLausanne Diamond League 2023 (men's javelin throw)Switzerland Busan (Republic of Korea)Neeraj Chopra India defeated Iran in the finalsAsian Kabaddi Championship 2023Busan (Republic of Korea)India defeated Iran in the finals	



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World Cup, hosted at Lords Cricket Ground in 2019

## **AWARDS**

S.No	Award/Milestone	Category	Awardee	Key Facts
1.	PEN Pinter Prize 2023		<b>Michael Rosen</b> (British children's writer and performance poet)	Awarded to: writer from the UK, Ireland and the Commonwealth whose work is committed to a fearless exposition of truth about contemporary life.
2.	Elephant Family 2. environmental award	Tara Award	Kartiki Gonsalves (Director of Oscar- winning documentary 'The Elephant Whisperers')	Awarded at: Animal Ball at Lancaster House, in London. Animal Ball hosted by: Elephant Family in partnership with the King Charles-founded charity British Asian Trust.
		Mark Shand Award	The Real Elephant Collective (TREC) of 70 Adivasi artists	The event was organized to mark the <b>20th anniversary</b> of <b>wildlife</b> <b>conservation charity Elephant</b> <b>Family.</b>
3.	Associated Chambers of Commerce and Industry of India (ASSOCHAM) Awards	Award for Mineral Development	National Mineral Development Corporation	
		-	(NMDC)	
		Men	Lallianzuala Chhangte	Lallianzuala Chhangte is from <b>Mizoram.</b> He plays for <b>Mumbai City FC in</b> <b>ISL</b>
4.	All India Football Federation (AIFF) Players of Year 2022-	Women	Manisha Kalyan (2 <sup>nd</sup> consecutive award)	Manisha Kalyan is from <b>Punjab</b>
	23	Emerging Footballer (Men)	Akash Mishra	
		Emerging Footballer (Women)	Shilji Shaji	
5.	Government e- Marketplace (GeM) Award 2023	Timely Payments (CPSEs)	NLC India Limited (NLCIL)	

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## **APPOINTMENT**

S.No	Person	Position	Organization / Country / State / Company	Key Facts
1.	PM Prasad	Chairman and Managing Director <b>(CMD)</b>	Coal India	
2.	<b>Lt Gen MU Nair</b> (replaced Lt Gen (retd.) Dr Rajesh Pant)	National Cyber Security Coordinator <b>(NCSC)</b>	India	NCCC works under National Security Council Secretariat (NSCS).
3.	<b>Kameshwar Rao</b> <b>Kodavanti</b> (replaced Charanjit Surinder Singh Attra)	Chief Financial Officer <b>(CFO)</b>	State Bank of India <b>(SBI)</b>	
4.	QU Dongyu	Director-General	Food and Agriculture Organization of the United Nations <b>(FAO)</b> .	<b>QU Dongyu</b> is from China He has been <b>re-elected to the</b> <b>role for the 2<sup>nd</sup> time.</b>
5.	Neeraja Prabhakar	Chairperson	Research Advisory Committee (RAC), Indian Council of Agricultural Research -Indian Institute of Oil Palm Research (ICAR - IIOPR)	
6.	Jens Stoltenberg	Secretary General	North Atlantic Treaty Organization (NATO)	His <b>tenure has been extended</b> . Jens Stoltenberg is <b>former Prime</b> <b>Minister of Norway</b>
7.	<b>Ajit Agarkar</b> (replaced Chetan Sharma)	Chairman	Senior Men's Selection Committee, Board of Control of Cricket (BCCI)	Ajit Agarkar is a <b>former Indian</b> Cricketer
8.	Sirisha Voruganti	Chief Executive Officer and Managing Director	Lloyds Technology Centre, Hyderabad.	
9.	Krishan Mishra	Chief Executive Officer (CEO)	Financial Planning Standards Board	FPSB India is the <b>Indian</b> subsidiary of FPSB





			of India (FPSB India)	FPSB is the global standards- setting body for the financial planning profession and owner of the international Certified Financial Planner (CFP) certification program
10.	Tushar Mehta	Solicitor General of India (re- appointed)		Solicitor General is the 2nd most senior law officer after Attorney General
11.	Rajib Kumar Mishra	Chairman and Managing Director (CMD)	PTC India Ltd.	PTC India Limited (formerly Power Trading Corporation of India Ltd), is an Indian company that provides power trading solutions, cross border power trading, and consultancy services.
12.	Anurag Verma (Senior IAS officer)	42nd chief secretary	State of Punjab	

## **PERSONS IN NEWS**

S.No	Personality	Profession	Key Facts
1.	King Charles III	King of the United Kingdom and the other Commonwealth realms	He recently received <b>Scotland's</b> <b>Crown Jewels</b> in <b>Edinburgh</b> <b>Coronation Ceremony</b> at <b>St Giles'</b> <b>Cathedral in Edinburgh</b>
2.	Tamim Iqbal	Bangladeshi cricketer	He recently <b>announced retirement</b> from all forms of <b>international</b> <b>cricket</b>
3.	Alan Arkin	He was best-known for his roles in Oscar winning Little Miss Sunshine and Argo	Recently passed away
4.	John Bannister Goodenough	Scholar in Chemistry	Recently passed away He was the <b>co-inventor of lithium-</b> <b>ion batteries</b> and the co-winner of the 2019 Nobel Prize in Chemistry

## **BOOKS AND AUTHORS**

S.No	Book Title	Author	Key Facts	
1.	Colours of Devotion	Anita Bharat Shah		



2.

'The Yoga Sutra for Children' Roopa Pai

(Author of award winning book 'The Gita for Children') Featuring black-and-white artwork by illustrator Sayan Mukherjee.

book will unravel the secrets of Patanjali's 2,000-year-old text on Yoga

## **PLACES IN NEWS**

S.No	Place	Why in News	Key Facts
1.	Bogibeel Inland Waterways Transport (IWT) terminal, Dibrugarh, Assam	The <b>foundation stone</b> of this was <b>laid recently.</b>	It is a <b>tourist-cum-cargo tunnel</b> . It will be constructed by the <b>bank</b> <b>of the River Brahmaputra</b> <b>(National Waterways 2)</b> . It will be <b>developed by Inland</b> <b>Waterways Authority of India</b> <b>(IWAI)</b>
2.	Taipei Economic and Cultural Center (TECC)- Taiwan's representative office in India	Recently, <b>Taiwan has announced to open its third representative office</b> in India at Mumbai	The first & second TECC were setup at New Delhi & Chennai respectively. India also has the India-Taipei Association (ITA) office in Taipei, Taiwan

## **DAYS IN NEWS**

S.No	Days	Date	Themes & Misc.
1.	International Day of Cooperatives 2023	July 1	Theme: "Cooperatives: partners for accelerated sustainable development". The day is observed every year on the first Saturday in July
2.	Chartered Accountants' Day	July 1	Empowering Financial Excellence This day marked the <b>75<sup>th</sup> year</b> of establishment of <b>Institute of</b> <b>Chartered Accountants of India</b> (ICAI)
3.	National Doctors' Day	July 1	Celebrating Resilience and Healing Hands
4.	National Postal Worker Day 2023	July 1	



5.	World Sports Journalist Day 2023	July 2	
6.	125th Birth Anniversary of Alluri Sitarama Raju	July 4	Alluri Sitarama Raju was <b>a freedom</b> <b>fighter</b> from <b>Andhra Pradesh</b> . He led the <b>Rampa Rebellion of</b> <b>1922</b>
7.	World Zoonoses Day	July 6	<b>Theme: "</b> One World, One Health: Prevent Zoonoses, Stop the Spread".
8.	Kiswahili Language Day	July 7	Theme : "Unleashing Kiswahili's Potential in the Digital Era". Kiswahili is the native language of the Swahili people, who are found primarily in Kenya, Tanzania and Mozambique
9.	World Chocolate Day	July 7	

## **MISCELLANEOUS**

S.No	Miscellaneous News	Key Facts	
1.	The <b>Ministry of Road Transport &amp; Highways</b> is planning to <b>implement Bahu Balli Cattle</b> <b>Fence</b> along <b>highways</b> in India <b>to prevent</b> <b>cattle from crossing road</b>	It would be installed on <b>section 23 of National Highway</b> <b>30</b> to serve as a demonstration	
		AEO T3 Status is the <b>highest level of facilitation for</b> Importers & Exporters by Central Board of Indirect Taxes and Customs, Ministry of Finance.	
2.	GAIL (India) Limited has been accredited with Authorised Economic Operator (AEO) T3 Status	AEO is a programme under the aegis of the <b>World</b> <b>Customs Organization (WCO) SAFE Framework of</b> <b>Standards.</b>	
		<b>Objective of AEO:</b> to enhance international supply chain security and facilitate movement of legitimate goods; promote ease of doing business in India.	
3.	<b>Akshar River Cruise</b> (on Sabarmati Riverfront)	Developed by <b>Ahmedabad Municipal Corporation</b> and Sabarmati Riverfront Development Corporation Limited	

\* \* \* \* \* \* \* \* \* \* \* \*







## SOCIAL SECTORS IN INDIA – HEALTH

#### 2.1 National Sickle Cell Anaemia Elimination Mission

#### Why in news?

• Recently The Prime Minister launched the National Sickle Cell Anaemia Elimination Mission in Shahdol, Madhya Pradesh.

#### **Important information**

- Launch venue: Shahdol, Madhya Pradesh.
- Distribution of about **3.57 crore Ayushman Bharat Pradhan Mantri Jan Arogya Yojana** (AB-PMJAY) cards in Madhya Pradesh.
- Honoured Rani Durgavati (500<sup>th</sup> Birth Anniversary) the ruling queen of Gondwana in the mid-16th century.
- Mission was announced in: the Union Budget 2023.
- Aim of the Mission: address the pressing health challenges posed by sickle cell disease, particularly among the tribal population.
- Target year to eliminate sickle cell Anaemia: 2047
- Coverage: implemented in 278 districts of 17 high-focus states viz.,
- (Gujarat, Maharashtra, Rajasthan, Madhya Pradesh, Jharkhand, Chhattisgarh, West Bengal, Odisha, Tamil Nadu, Telangana, Andhra Pradesh, Karnataka, Assam, Uttar Pradesh, Kerala, Bihar, and Uttarakhand.)
- 4 Main components of the Mission: Screening, Prevention, Treatment and Research.
- Mission targets: screening approximately 7.0 crore people under 40 years of age in the next 3 years (from the fiscal year 2023-24 to 2025-26)
- Launched training modules: for primary, secondary, and tertiary care including medical officers, staff nurses, and Community Health Officers, Auxiliary Nurse Midwives, and Accredited Social Health Activist workers.

#### Additional information

- Sickle Cell Anaemia: is a genetic disorder that affects the shape and function of red blood cells (RBCs), which carry oxygen to all parts of the body.
- According to a 2018 report by the Indian Council of Medical Research (ICMR), about 1.2% of the Indian population has sickle cell trait (SCT), which means they carry one copy of the mutated gene that causes SCA.



#### 2.2 National Water Mission

#### Why in News?

- Recently, National Water Mission (NWM), Bureau of Water Use Efficiency (BWUE) & Indian Plumbing Association (IPA) have signed a Memorandum of Understanding (MoU).
- **MoU Objective:** to create Water Positive India by awareness creation & promotion of rain water harvesting structures, low flow fixtures & sanitary ware, treatment of grey & black water, water audit of built environment.
- The MoU envisages to achieve the Goal-4 of National Water Mission (increasing the water use efficiency by 20%.)
- Focus will be on circular economy of water including grey water use (5Rs: Reduce Recycle- Reuse-Replenish-Respect) in built environment.

**Note:** National Water Mission discussed in CurrentTap- June 2023.

## **EMPLOYMENT GENERATION IN INDIA**

#### 2.3 Social Trailblazer Program for entrepreneurs

#### Why in News?

- Recently Union Minister for Education and Skill Development & Entrepreneurship during a Social Enterprise Conclave, launched the second edition of the Social Trailblazer Program.
  - Occasion: Social Enterprise Conclave
    - ✓ Venue: New Delhi.

#### **Important Information**

- Social Trailblazer Program:
- **Organized by**: Incubator for Social Enterprises and Entrepreneurs Development, IRMA.
- **Aim:** to boost the social entrepreneurship ecosystem at the grassroots and nurture early stage entrepreneurs.
- Social Enterprise Conclave:
- **Organized by:** Institute of Rural Management, Anand in partnership with LIC Housing Finance Limited.

## **SOCIAL JUSTICE**

#### 2.4 Online Training Module on the JJ Act inaugurated and launched

#### Why in News?

- Recently Online Training Module on the JJ Act inaugurated and launched by Minister of Women and child Development.
  - Occasion: **Regional Symposium on Child Protection**, Safety and Child Welfare.

#### **Important Information**



- Online Training Module on the JJ Act:
- Developed by: the MWCD in collaboration with the LBSNAA, Mussoorie.
- Inaugurated and launched on: the Karmayogi lgot platform.
- Aim: **sensitization and capacity building** of all functionaries who need to be aware of the provisions for child safety, protection and welfare right up to the village level.

#### **Additional information**

- 1023 Fast Track Special Courts (FTSCs) including 389 Exclusive POCSO Courts for expeditious trial and disposal of cases related to rape and POCSO Act, 2012 have been set up.
- Juvenile Justice (Care and Protection of Children Act) 2015:
- It **replace the Juvenile Delinquency Law and the Juvenile Justice** (Care and Protection of Children Act) 2000.
- Central Adoption Resource Authority (CARA) has been given the status of a statutory body.
- The nature of the crime, and whether the juvenile should be tried as a minor or adult, was to be **determined by a Juvenile Justice Board.**

#### 2.5 Prohibition of Employment as Manual Scavengers and their Rehabilitation Act, 2013

#### Why in news?

• Recently the Union Minister of Social Justice and Empowerment, chaired the eighth meeting of the Central Monitoring Committee at Dr Ambedkar International Centre.

#### **Important information**

- enacted in: 2013, come into force in December, 2014
- Key features:
- Aim: **complete elimination of the manual scavenging** in its various manifestations and comprehensive rehabilitation of the identified manual scavengers.
- Nodal Ministry: Ministry of Social Justice and Empowerment.
- "Swachhata Abhiyaan": mobile app to capture the data of insanitary latrines still existing and manual scavengers associated with them.
- Ministry initiated **two surveys of manual scavengers** in the **year 2013 and in the year 2018**.
- Assistance: One Time Cash Assistance of Rs. 40,000/-.
- The Act **bans the use of any individual for manually cleaning, carrying, disposing** of or otherwise handling in any manner, human excreta till its disposal.
- States are now responsible for identifying and rehabilitating manual scavengers.

## **INDIAN POLITICAL SYSTEM**

#### 2.6 PURVODAYA Conclave

#### Why in News?

 the Union Minister of State (Ind. Charge) Science & Technology inaugurated the " Purvoday" conclave



• venue: Assam

#### **Important Information**

- Purpose of the conclave: showcasing incredible transformation in Northeast during the last 9 years.
- "IshanUday" Special Scholarship Scheme for financial assistance to students of the region.

#### 2.7 Bharat 6G Alliance

#### Why in news?

• Recently DoT Launches Bharat 6G Alliance to Drive Innovation and Collaboration in Next-Generation Wireless Technology.

#### **Important information**

- Nodal Ministry: Ministry Communication (Department of Telecommunication)
- Bharat 6G Alliance (B6GA):
- A collaborative platform consisting of public and private companies, academia, research institutions, and Standards development organizations.
- Mandate: Contributing to international standardization organizations such as 3GPP and ITU, B6GA seeks to position India at the forefront of 6G innovation.
- The website for Bharat6G Alliance was also launched.
- A grant of 240.51 crores under the Telecom Technology Development Fund (TTDF) has been released.
- Two agreements were signed for projects: 6G THz Testbed with Orbital Angular Momentum (OAM) & Multiplexing: through consortium of SAMEER, IIT Madras, IIT Guwahati and IIT Patna.
- Advance Optical Communication Test Bed: with Consortium Members as IIT Madras, IIT Delhi, Indraprastha Institute of Information Technology (IIIT) Delhi and others.
- DCIS (Digital Communication Innovation Square):
- Grant of Rs. 48 crore to 66 Startups and MSMEs was also announced.

#### 2.8 campaign to transform iconic 75 Lighthouses into Tourism Spots

#### Why in news?

• Recently The Union Minister of Ports, Shipping & Waterways launched a campaign to transform 75 historic Lighthouses into Tourism Spots.

#### **Important information**

- **Campaign begins with**: three iconic lighthouses at **Dwarka**, **Gopnath & Veraval in Gujarat** transformed into tourist spots.
- Campaign launched by: Minister of Ports, Shipping & Waterways.
- Target (Mandate): to transform 75 historic lighthouses across India into tourism spots.

#### 2.9 17th Indian Cooperative Congress

#### Why in news?

• Recently Prime Minister inaugurated 17th Indian Cooperative Congress on the theme 'AmritKaal: Prosperity through Cooperation for a Vibrant India.



• Venue: New Delhi

#### Important information

- Nodal Ministry: Ministry of Cooperation
- Prime Minister launched the e-commerce website for Cooperative Marketing and the Cooperative Extension and Advisory Service portal.

#### **Additional information**

- cooperative sector has a share of about 29% in agriculture credit distribution, 35% in fertilizer distribution, 25% in fertilizer production, 35% in sugar production, about 30% in spindle sector, almost 15% in milk production, procurement and sale, 13% in wheat procurement, and 20% in paddy procurement.
- At present there are 85,000 PACS (Primary Agricultural Credit Societies) in the country.
- Target: **PACS in every panchayat** of the country in the **next 3 years.**

#### 2.10 National e-Governance Service Delivery Assessment (NeSDA) portal

#### Why in news?

• Recently Secretary, DARPG launched the third edition of the National e-Governance Service Delivery Assessment (NeSDA) portal <u>www.nesda.gov.in</u>.

#### **Important information**

- Additions in the NeSDA 2023 framework:
- **Portals coverage**: e-Government at the City level **by assessing City Portal** i.e., the official portal of respective **City/Urban Local Body** that provides a single window access to the information and links to the services being provided for the citizens and other stakeholders in the city.
- Focus Sectors and Mandatory Services Coverage: NeSDA 2023 proposes an expansion on focus sectors with an addition of Transport and Public Grievance.
- In NeSDA 2023, additional 5 mandatory services at State / UT level and 12 services at Central Ministry level would be evaluated.
- In NeSDA 2023, a total of 59 mandatory services are proposed to be assessed for every State & UT and 37 services to be assessed covering 21 Central Ministries/Departments.
- Assessment Parameters: three additional assessment parameters, viz., Open Government Data (OGD), E-Participation, and Leveraging Emerging Technologies.

#### **Additional information**

- NeSDA is a **biennial study** that **assesses States**, **Union Territories (UTs**), and focus **Central Ministries on the effectiveness of e-Governance service delivery.**
- Under the aegis of: Department of Administrative Reforms & Public Grievances (DARPG) had constituted the National e-Governance Service Delivery Assessment (NeSDA) in 2019.

#### 2.11 Bharat Internet Utsav launched to celebrate Power of Internet

#### Why in news?

• Recently DoT (dept. of telecommunication), in collaboration with MYGOV, is celebrated "Bharat Internet Utsav"

#### **Important information**

- Organized by: DoT (dept. of telecommunication), in collaboration with MYGOV.
- Purpose: citizens can share their videos upto 2 minutes on how internet has transformed lives of the people on any of the social media handles with #BharatInternetUtsav.
- The **best stories** shall be rewarded with prizes upto Rs 15,000.

#### **Additional information**

- Over 2.7 lakh 5G sites installed in nine months, almost at the rate of one site per minute, making India among top three 5G ecosystems in the World.
- The data cost has been reduced to almost Rs.10/GB enabling affordable access of Internet.

## **GLOBALIZATION**

#### 2.12 International Conference on Green Hydrogen

#### Why in News?

Recently 3-Day International Conference on Green Hydrogen begins was held in New Delhi
 Venue: New Delhi

#### **Important Information**

- Organized by: the Ministry of New and Renewable Energy, in partnership with the Ministry of Petroleum and Natural Gas, Council of Scientific and Industrial Research, Office of Principal Scientific Advisor to Government of India and the Confederation of Indian Industry.
- Aim: to explore how we can establish a Green Hydrogen ecosystem and foster a systemic approach for meeting the global goals for decarbonization through Green Hydrogen.
- Important announcements:
- Fuel sim technology exhibit: developed collaboratively by DRDO, L&T, and KPIT.
- IOCL's plan to launch 15 fuel cell-driven buses in Delhi this year.
- India Energy Storage Alliance (IESA) and Council of Scientific & Industrial Research (CSIR): to design special courses and skilling programs.
- Five priority sectors for Hydrogen application: fertilizer, refinery, long-haul mobility, steel and shipping.
- PSUs target: to produce more than 1 MMT of Green Hydrogen by 2030
- Funding from various institutions:
- **The European Investment Bank (EIB**) would support for developing large scale Industry hub with a funding of 1 billion Euros.
- The **Asian Development Bank (ADB)** conveyed their intent to provide \$20-\$25 billion over five years to aid India's aspirations for green growth.
- **The World Bank** has approved \$1.5 Billion in Financing to Support India's Low-Carbon transition journey.

#### Additional information

- 42% of power generation capacity of India today is based on non-fossil-fuels.
- As per the International Energy Agency, the world demand for hydrogen is expected to grow by 600% by the year 2050.



- National Green Hydrogen Mission, The target to build capabilities to produce at least 5 Million Metric Tonnes (MMT) of Green Hydrogen per annum by 2030 (70% earmarked for exports and the remaining 30% for domestic consumption)
- Three types of projects, viz., grand challenge projects, mission mode projects and blue sky projects for hydrogen production; storage and transportation; and end use applications respectively.
- Highlighted the need to drive down the **cost of green hydrogen** from **\$4.5/kg to \$1/kg by 2030**.

## **MONETARY AND FISCAL POLICY**

# 2.13Sixth GST Day with vision GST@6 सरलीकृत कर, समग्र विकास celebrated at New Delhi

#### Why in News?

- Recently The 6th Goods and Services Tax (GST) Day was celebrated with the vision GST@6 सरलीकृत कर, समग्र विकास
  - Venue: New Delhi
    - ✓ Occasion: completion of 6 years of the GST

#### **Important Information**

- "प्रतिदिन": launched by Union Minister of Finance.
- A web based daily performance management system in CBIC to monitor important tasks at the field level for better monitoring of work at the field level as well as to further motivate officers to perform better.
- "GST Leveraging Technology for Nation Building": A film was showcased during the event.
- A song describing positive impact of GST on various stakeholders including citizens was composed & sung by the departmental officers.
- **CBIC honours 50,000 taxpayers** and officers contributing to the GST success story.
- 24 officers awarded with commendation certificate on GST Day, 2023.

#### **Additional information**

- ₹1,61,497 crore gross GST revenue collected for June 2023; records 12% Year-on-Year growth.
- It includes: CGST is ₹31,013 crore, SGST is ₹38,292 crore, IGST is ₹80,292 crore, and cess is ₹11,900 crore.
- Gross GST collection crosses **₹1.6 lakh crore mark for 4th time since inception of GST**; **₹**1.4 lakh crore for 16 months in a row; and **₹**1.5 lakh 7th times since inception.



## INTERNATIONAL ECONOMIC INSTITUTIONS /REGIONAL ECONOMIC COOPERATION

#### 2.14G20 (Group of twenty) meetings

#### News 1 G20 member countries discuss Research Ministerial Declaration at the RIIG Summit

- Occasion: G-20 Research and Innovation Initiative (RIIG) Summit
- Venue: Mumbai, Maharashtra.
- Theme under India's Presidency: "Research and Innovation for Equitable Society".
- A total of 5 RIIG meetings/conferences were hosted by India during 2023.

#### News 2 Startup20 Gurugram Summit Concludes with Resounding Success, India Passes the Torch to Brazil

- Venue: Gurugram.
- The Startup20 Shikhar Summit, organized by the Startup20 Engagement Group.
- Saudi Arabia Becomes First Country to Extend Support towards \$1 Trillion Milestone for global Startups per annum by 2030.
- Chair of Startup20 (India), officially handed over the torch to Brazil, as the country has G20 presidency for the next year (2024)
- Important release: The final Policy Communiqué

#### News 3 G20 4th Space Economy Leaders Meeting (SELM)

• Venue: Bengaluru.

#### News 4 Urban 20 (U20) Mayoral Summit Inaugurated in Gandhinagar

- Venue: Gandhinagar
- Chair for the sixth U20 cycle: Ahmedabad.
- The outcome document: **U20 deliberations- the Communiqué.**
- Other important launch: The Ahmedabad Climate Action Plan.

## **URBANISATION AND MIGRATION**

#### 2.15 SWAMIH Fund

#### Why in News?

• Recently The Prime Minister, has congratulated new home owners in Bengaluru's first project under SWAMIH Fund.

#### **Important Information**

- SWAMIH Fund helped more than 3000 families in owning their dream homes.
- **SWAMIH Fund**: Special Window for Funding Stalled Affordable and Middle-Income Housing Projects
- Launch year: 2019
- **Mandate: provide priority debt financing** for the completion of **stalled housing projects** falling under the affordable and middle-income housing categories.

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- The fund is **sponsored by: the Ministry of Finance**.
- Managed by: SBICAP Ventures Ltd., a State Bank Group company.
- Eligibility of projects to receive SWAMIH funding:
- RERA-registered projects which have been stalled due to a lack of adequate funds.
- Must also fall under the 'Affordable and Middle-Income Project' category.
- Projects must be **very close to completion**.
- The government has defined an 'affordable and middle-income projects' as those projects in which the flats do not measure more than 200 square metres in carpet area and are priced as below:
- Upto INR 2 crore in the Mumbai Metropolitan Region
- Upto INR 1.5 crore in the National Capital Region, Chennai, Kolkata, Pune, Hyderabad, Bangalore and Ahmedabad
- Upto INR 1 crore in the rest of India.



## SOCIAL SECTORS IN INDIA – HEALTH

#### 2.16Tele-MANAS

#### Why in news?

• Recently India's **first Tele-MANAS Chabot**, which will start an instant conversation with people in distress, was **launched in Jammu & Kashmir**.

#### **Important information**

- This year Kashmir saw the highest number of distress calls to the Tele-Manas centre.
- J&K Health and Medical Education Department has two Memorandums of Understanding (MoUs) with Homi Bhabha Cancer Hospital and Research Centre and NIMHANS.



## **GLOBALIZATION**

#### 2.17 World Bank approves \$1.5 bn financing for India's energy transition

#### Why in News?

• Recently World Bank's board of executive directors has approved \$1.5 billion in financing to accelerate India's development of low-carbon energy.

#### **Important Information**

- The funding: approved \$1.5 billion.
- Purpose: help India promote low-carbon energy by scaling up renewable energy, developing green hydrogen, and stimulating climate finance for low-carbon energy investments.
- It is the 'First Low-Carbon Energy Programmatic Development Policy Operation'
- The operation is also aligned with the Bank's Hydrogen for Development (H4D) Partnership launched at CoP27,"

#### **Additional information**

- World Bank: HQ: Washington, D.C.
- Established in: July 1944 at the Breton Woods Conference.
- World bank group consist of:
  - International Bank for Reconstruction and Development (IBRD)
  - International Development Association (IDA)
  - International Finance Corporation (IFC).
  - Multilateral Guarantee Agency (MIGA)



• International Centre for the Settlement of Investment Disputes (ICSID)- India is not a member of ICSID.

#### 2.18UNESCO moves to readmit United States after its 2017 withdrawal

#### Why in news?

• Recently The United Nations Educational, Scientific and Cultural Organization has agreed to readmit the United States as a member.

#### **Important information**

- US withdrawn from UNESCO in: 2017.
- UNESCO: The United Nations Educational, Scientific and Cultural Organization (UNESCO)
- Year of formation: 1945
- HQ: Paris, France.
- Current membership: **193 countries.**
- India is a founding member of UNESCO. (UNESCO office present in India since 1948)
- **Nodal Ministry** in India which works with UNESCO: **Ministry of Education** (Erstwhile Human Resource development Ministry)
- UNESCO World Heritage Site: is a site recognized by UNESCO as having a distinctive cultural or physical significance, and which is considered of outstanding value to humanity.

#### 2.19FAO, UNEP, WHO & WOAH launched One Health Priority Research Agenda for AMR

#### Why in news?

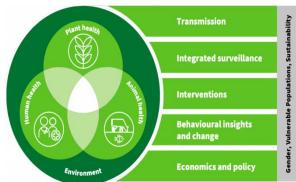
• Recently four multilateral agencies have launched a priority research agenda to better advocate for increased research and investment in antimicrobial resistance (AMR).

#### **Important information**

- **Agencies involved**: **United Nations (UN)** Food and Agriculture Organization **(FAO)**, the UN Environment Programme **(UNEP)**, the World Health Organization **(WHO)** and the World Organisation for Animal Health **(WOAH)**.
- **Purpose**: serve as a guide for countries, research institutes and funding bodies to support **One Health AMR research**.
- Fig: One Health Priority Research Agenda on Antimicrobial Resistance.

#### **Additional information**

- **One Health**: it is an integrated, unifying approach that aims to sustainably balance and optimise the health of people, animals and ecosystems.
- What is AMR (Antimicrobial Resistance)?
- Antimicrobial Resistance (AMR) occurs when bacteria, viruses, fungi and parasites change over time and no longer respond to medicines making infections harder to treat and increasing the risk of disease spread, severe illness and death.





#### 2.20 Global Crisis Response Group (GCRG)

#### Why in news?

• Recently India has joined the Champions Group of the Global Crisis Response Group (GCRG).

#### **Important information**

- Established in: March 2022.
- Nodal organization: United Nations Secretary General (UNSG)
- Mandate: to address urgent and critical global issues pertaining to interlinked crises in food security, energy, and finance and to coordinate a global response.
- The GCRG is overseen by: the Champions Group comprising of HOS/ HOGs of Bangladesh, Barbados, Denmark, Germany, Indonesia and Senegal.

## INTERNATIONAL ECONOMIC INSTITUTIONS / REGIONAL ECONOMIC COOPERATION

#### 2.21 Shanghai Cooperation Organization (SCO)

#### Why in News?

- Recently, the **SCO Summit 2023** (23rd Summit of the SCO Council of Heads of State), under **India's first-ever SCO Chairmanship** was **hosted virtually by India**.
- Summit Chaired by: Narendra Modi, Prime Minister of India
- Summit Theme: 'Towards a SECURE SCO'.

#### **Key Highlights**

- Iran became the 9<sup>th</sup> member of the SCO.
- Memorandum of Obligation for the SCO membership was signed by Belarus.
  - Belarus set to become a full member of SCO charter by 2024.
- New Delhi Declaration adopted at SCO Summit.
  - The Government of India coined the New Delhi Declaration.
  - o Aim of the declaration: to fight against terrorism
  - The Declaration also proposes four other joint statements on de-radicalisation, sustainable lifestyle to tackle climate change, production of millets and digital transformation.
- Two thematic joint statements were released
  - $\circ\;$  cooperation in countering the radicalisation leading to separatism, extremism and terrorism.
  - $\circ$   $\;$  cooperation in the field of digital transformation.

#### **Key Information Shared**

- For the first time, the SCO Millet Food Festival, Film Festival, SCO Surajkund Craft Mela, Think Tanks Conference, and International Conference on Shared Buddhist Heritage were organized.
- Varanasi, Uttar Pradesh has been declared as the first tourism and cultural capital of the SCO.



<ul> <li>Shanghai Cooperation Organisation (SCO)</li> <li>Establishment - 15 June 2001         <ul> <li>extension of the Shanghai Five Group formed on April 26, 1996</li> <li>Organization Type - inter-governmental organisation</li> </ul> </li> </ul>
<ul> <li>Two Permanent Bodies</li> <li>Secretariat – Beijing, China</li> <li>Executive Committee of the Regional Anti-Terrorist Structure (RATS)</li> <li>         — Tashkent, Uzbekistan     </li> </ul>
Members       Full Time Members (9)       China, India, Iran, Kazakhstan, Kyrgyzstan, Russia, Pakistan, Tajikistan, Uzbekistan         Members       Observe States (3)       Mongolia, Belarus, & Afghanistan         Dialogue Partners (14)       Dialogue Partners (14)
Official Languages      Chinese and Russian     Official Languages      Chinese and Russian     Official Languages      Chinese and Russian     Official Languages      Otherwise of the scolar o
→ Five new pillars of cooperation & Focus Areas established by India Startups and Innovation, Traditional Medicine, Digital Inclusion, Youth Empowerment and Shared Buddhist Heritage
SCO is the world's largest regional organization in terms of geographic scope and population - covers 40% of the world population - contributes to 25% of global GDP - covers 22% of the world's total land area India & Pakistan became full time member of SCO in 2017

\* \* \* \* \* \* \* \* \* \* \* \* \*

## **3 GA + FINANCE**



## **RBI AND IT'S FUNCTIONS**

3.1 Centralised Information Management System (CIMS)

#### Why in News?

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- Recently, the Reserve Bank of India (RBI) has launched Centralised Information Management System (CIMS) during the 17th Statistics Day Conference in Mumbai.
- It is the latest next-generation data warehouse of the RBI.
- Commercial banks will first begin reporting on the CIMS, followed by urban cooperative banks (UCBs) and non-banking financial companies (NBFCs).

#### **Additional Information**

• **RBI** established its **first enterprise-wide data warehouse**, the Central Database Management System **(CDBMS) in 2002.** 

## **RECENT DEVELOPMENT IN FINANCIAL SECTOR**

### 3.2 HDFC-HDFC Bank Merger

#### Why in News?

- Recently, the boards of HDFC and HDFC Bank approved the merger between the two institutions.
  - HDFC was India's biggest mortgage lender.
  - HDFC Bank is India's largest private lender.
- The merger became effective from July 1, 2023.
- The merger has made HDFC Bank, the world's fourth-biggest bank by market value behind JPMorgan, Industrial and Commercial Bank of China Limited (ICBC) and Bank of America

#### About HDFC-HDFC Bank Merger

- It is the **biggest transaction in India's corporate history**.
- Deal Value: USD 40 billion; Market Capitalization of HDFC Bank post merger: Rs 14.73 trillion (nearly USD 180 billion).
- With the deal getting effective, HDFC Bank will be 100% owned by public shareholders, and existing shareholders of HDFC will own 41% of the bank.

# **4 STATIC**

## **IMPORTANT ORGANIZATIONS**

S.No	Organization Name	Headquarter	Establishment Year
1.	Food and Agriculture Organization of the United Nations (FAO)	Rome, Italy	1945
2.	Indian Institute of Oil Palm Research	Pedavegi, Andhra Pradesh	
3.	North Atlantic Treaty Organization (NATO)	Brussels, Belgium	1949



4.



Association of World Election Bodies (A-WEB) (Total Members including

India- 119/ Associate Members - 20 Regional Associations/Organisations] Incheon, Republic of Korea

2013

6.

## **COUNTRY, CURRENCY AND CAPITAL**

S.No	Country	Currency	Capital
1.	Iran	Iranian Rial	Tehran
2.	Belarus	Belarusian ruble	Minsk

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