

# Current Tap

Comprehensive **Current Affairs Magazine** Covering

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**BS**  
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**April 2023 – 1<sup>st</sup> to 7<sup>th</sup>**



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# 1 GA IN NEWS

## FIRST IN NEWS

S.No	News	Place / Developed by / Launched	Key Facts
1.	<b>First Geographical Indication (GI) tag</b> for 'Wood Carving' (also known as <b>Ladakh Shingskos</b> )	Given to: <b>Ladakh</b>	Aim: To promote the <b>handicraft culture</b> of the artisans as well as the <b>local economy</b> of the artisans of <b>Ladakh</b>
2.	<b>First woman and the first African-American ever</b> assigned as astronauts to the <b>lunar mission 'Artemis II'</b> - <b>Christina Koch</b> and <b>African-American: Victor Glover</b> respectively	Assigned by: <b>National Aeronautics and Space Administration (NASA)</b>	--
3.	<b>First woman hockey player</b> to have a <b>stadium</b> named after her - ' <b>Rani Rampal</b> '	Stadium at: <b>Rae Bareli, Uttar Pradesh</b>	The <b>MCF Rae Bareli</b> has renamed the hockey stadium as ' <b>Rani's Girls Hockey Turf</b> '
4.	<b>First Indian state</b> to achieve <b>100% railway network electrification</b> - ' <b>Haryana</b> '	Indian Railways	The existing broad-gauge network of Haryana is <b>1,701 route kilometre</b> , which is now <b>100 per cent electrified</b>
5.	<b>World's first liquid hydrogen-powered ferry</b> - ' <b>MF Hydra</b> '	Launched by: <b>Norled</b> (a <b>Norwegian</b> company)	It is a hybrid that uses both <b>batteries and liquid hydrogen fuel cells</b>
6.	<b>1<sup>st</sup> Female on-field umpire</b> in a full-member <b>men's T20 international Cricket</b> - <b>Kim Cotton</b>	--	She hails from <b>New Zealand</b> <b>Match: Sri Lanka vs. New Zealand</b> <b>1<sup>st</sup> Female on-field umpire in Men's ODI format: Claire Polosak</b>

## GOVERNMENT INITIATIVES

S.No	Initiatives / Programs in News	Launched by / Developed by	Key Facts
1.	<b>Goa Solar Rooftop portal</b>	Developed by: <b>Goa Energy Development Agency (GEDA)</b> in association with <b>Department of New &amp; Renewable Energy</b> and <b>Electricity Department</b>	Aim: To harness <b>solar energy</b> and achieve <b>sustainable development</b>

2.	<b>Khelo India Games Certificates</b> integrated with <b>DigiLocker</b>	Integrated by: <b>Sports Authority of India (SAI)</b>	The Khelo India Games participating athletes and other stakeholders will now be able to access their <b>certificates of merit</b> and <b>participation</b> from the <b>Khelo India Youth Games 2022</b> in <b>Madhya Pradesh</b> onwards
		About <b>DigiLocker</b> : DigiLocker is a flagship initiative of <b>Ministry of Electronics &amp; IT (MeitY)</b> under <b>Digital India Programme</b> . A secure cloud-based platform for storage, it enables for <b>easy sharing and verification of documents &amp; certificates</b> .	
3.	<b>Cool Roof Policy</b>	Government of <b>Telangana</b>	Aim: To <b>reduce temperatures</b> in <b>Hyderabad</b> and other <b>urban areas</b> in the State  Target for the first year is to 'cool roof' an area of <b>7.5 square kilometres (5 sq km in Hyderabad)</b>
4.	<b>Committee</b> to examine issues related to <b>stalled real estate projects</b>	Set-up by: <b>Ministry of Housing and Urban Affairs</b>	Members: 14  Committee head: <b>former NITI Aayog CEO Amitabh Kant</b>  Aim: To deliberate on the issues of <b>legacy stalled projects</b> and suggest ways to complete and hand over these projects to homebuyers in a <b>time-bound manner</b>

## SUMMITS AND CONFERENCES

### INTERNATIONAL SUMMITS

S.No	Focus Area	Venue	Key Facts
1.	<b>5<sup>th</sup> International Conference on Disaster Resilient Infrastructure (ICDRI) 2023</b>	<b>New Delhi</b>	Organized by: <b>Coalition for Disaster Resilient Infrastructure (CDRI)</b>  Over <b>40 countries</b> from advanced and developing countries have become a part of CDRI

## MOUs AND AGREEMENTS

### BANKING/INSURANCE

S.No	Focus Area	Signed Between	Key Facts
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1.	Partnership for <b>digital lending platform</b> for <b>Micro, Small &amp; Medium Enterprises (MSMEs)</b>	<b>Ambit Finvest</b> and <b>SKALEUP</b> (the digital technology services arm of <b>Bajaj Finserv Direct</b> )	Aim: To develop a <b>D2C (direct-to-customer) instant loan application</b> to give <b>business loans</b> to <b>MSME business owners</b> through a completely <b>paperless</b> and automated digital onboarding process
2.	<b>Bancassurance</b> partnership	<b>Aditya Birla Health Insurance Co. Ltd. (ABHICL)</b> and <b>UCO Bank</b>	Aim: For the <b>distribution of health insurance products</b> through the <b>bank's branches</b> across the country
3.	MoU to offer <b>banking products and services</b>	<b>Godrej Capital</b> and <b>State Bank of India (SBI)</b>	Aim: To make financial solutions more <b>accessible and affordable</b> , unlocking opportunities for <b>financial inclusion</b>
4.	Partnership to offer <b>secured MSME loans</b> and <b>home loans</b>	<b>Axis Bank</b> and <b>Shriram Housing Finance Limited (SHFL)</b>	Both have entered into a strategic partnership under the <b>co-lending model</b> through the <b>Yubi Co.Lend</b> platform  Aim: In the partnership, both the lenders will offer <b>secured MSME loans</b> and <b>home loans</b> to the <b>middle and low-income segment borrowers</b> based in rural and semi-urban regions
5.	Partnership as a <b>Digital Banking Partner</b>	<b>Fino Payments Bank</b> and <b>Rajasthan Royals (RR)</b>	Aim: To connect with RR's large fan base across social media platforms to <b>increase</b> the bank's <b>digital footprint</b>
6.	Partnership to provide <b>seamless payments</b> for <b>Aadhaar services</b>	<b>Razorpay</b> and <b>UIDAI (Unique Identification Authority of India)</b>	Razorpay will eventually support <b>over 70%</b> of the total daily transactions on the UIDAI portal

## OTHERS

S.No	Focus Area	Signed Between	Key Facts
7.	Partnership in the field of <b>Media, Entertainment</b> and <b>Public Awareness</b>	<b>Ministry of Information &amp; Broadcasting</b> and <b>Amazon India</b>	Aim: To create a <b>conductive atmosphere</b> for the entertainment industry in India  It is a multidimensional partnership between the various organizations under the Ministry, including <b>National Film Development Corporation (NFDC), Prasar Bharati, Publications Division</b> , and the media training institutions of <b>Film &amp; Television Institute of</b>

			<b>India (FTII) and Satyajit Ray Film and Television Institute (SRFTI)</b>
8.	Partnership to foster <b>women entrepreneurship</b> in India	<b>BharatPe Group and Women Entrepreneurship Platform (WEP)</b>	Aim: To build a <b>robust ecosystem</b> that brings together <b>women entrepreneurs</b> from different parts of India and equips them with the required <b>domain knowledge</b> as well as the <b>financial and technical know-how</b> needed to fulfill their business goals
9.	MoU to help in <b>construction of housing units</b> in Zambia	<b>NBCC India Ltd and Scirocco Enterprises Ltd of Zambia</b>	Aim: For the construction of <b>1 lakh low and medium-cost houses</b> to mitigate an acute shortage of housing  The housing units are to be constructed by <b>2030</b>
10.	<b>Defence Cooperation Agreement</b>	<b>India and Romania</b>	This is the <b>first ever defence cooperation agreement</b> between <b>both nations</b>
11.	Agreement for securing a <b>loan</b> for the <b>Green Energy Corridor (GEC) project</b> in Kerala	<b>Kerala State Government, Kerala State Electricity Board (KSEB) and German development bank KfW</b>	The scheme will facilitate grid <b>integration and power evacuation</b> of <b>Renewable Energy (RE) power</b>

## BANKING AND FINANCE

### BANKING INITIATIVES

S.No	Program / Initiative / Landmarks	Launched / Developed by	Key Facts
1.	'digiportfolio' platform	<b>DBS Bank India</b>	Curated by: <b>Morningstar</b> Aim: To create a set of <b>investment options</b> that match the <b>risk preferences</b> of <b>investors</b>
2.	'Digital Dukaan' app	<b>Axis Bank</b> in partnership with <b>Visa</b>	Aim: To empower <b>merchants</b> to accept payments through various <b>digital modes</b> and allow <b>tap and pay option</b> for transactions up to <b>Rs 5,000</b>
3.	<b>Dedicated Branch for start-ups</b>	<b>Bank of Maharashtra (BoM)</b>	Branch set up at: <b>Pune, Maharashtra</b>

### OTHERS



S.No	Topic	Key Facts
4.	<b>Certificates of registration</b> granted to <b>Acko Life Insurance</b> and <b>Credit Access Life Insurance</b>	Granted by: <b>Insurance Regulatory and Development Authority of India (IRDAI)</b>

## SCIENCE & TECHNOLOGY

S.No	Initiatives / Programs in News	Launched by / Developed by	Key Facts
1.	<b>Reusable Launch Vehicle Autonomous Landing Mission (RLV LEX)</b>	Conducted by: <b>Indian Space Research Organization (ISRO)</b> joined by <b>Defence Research and Development Organization (DRDO)</b> and <b>Indian Air Force</b>	Conducted at: <b>Aeronautical Test Range (ATR), Karnataka</b>
2.	<b>SMART early warning flood alert system</b>	To be created by: <b>Scientists</b> from <b>India</b> and <b>United Kingdom</b>	Aim: To help <b>reduce</b> the devastating <b>impact of flooding</b> on people and property, particularly in <b>mountainous regions</b>
3.	Test-firing of an <b>advanced fully 3D-printed cryogenic engine 'Dhawan-II'</b> for a record <b>200 seconds</b>	Tested by: <b>Skyroot Aerospace</b>	Tested at: <b>Solar Industries propulsion test facility</b> in <b>Nagpur, Maharashtra</b>
4.	<b>Highest altitude</b> and the <b>highest speed</b> —achieved by any <b>self-propelled aircraft</b> outside of Earth	Feat achieved by: <b>NASA's Ingenuity Mars Helicopter</b>	During its <b>49<sup>th</sup> flight</b> , the little rotorcraft flew up to a height of <b>16 metres</b> and reached a top speed of <b>23.4 kilometres per hour</b>
5.	<b>Laser Interferometer Gravitational-wave Observatories (LIGO)-India</b>	<b>LIGO-India</b> will be built by the <b>Department of Atomic Energy</b> and the <b>Department of Science and Technology</b> , with a memorandum of understanding with the <b>U.S. National Science Foundation</b> and several national and international research institutions	Union Cabinet recently approved the project to build an advanced <b>gravitational-wave detector LIGO</b> in <b>Maharashtra</b> at an estimated cost of <b>Rs 2,600 crore</b> . The facility's construction is expected to be completed by <b>2030</b>

## DEFENCE

### DEFENCE EXERCISES

S.No	Exercise	Countries / Forces Involved	Key Facts
1.	<b>10<sup>th</sup> SLINEX-23</b>	<b>Indian</b> and <b>Sri Lankan Navy</b>	Held at: <b>Colombo, Sri Lanka</b>

			Indian Participant: <b>Indian Naval Ship (INS) Kiltan</b> and <b>INS Savitri</b>
2.	<b>Cope India</b>	<b>Indian and United States (US) Air Forces</b>	To be held at: <b>West Bengal</b> Observer nation: <b>Japan</b> Indian Participants: <b>SU-30MKI, Rafale</b> and the indigenous <b>Light Combat Aircraft</b>

## DEFENCE INITIATIVES AND TECHNOLOGIES

S.No	Initiative / Missile / Technology	Launched / Developed by	Key Facts
3.	<b>Light Combat Aircraft Tejas (LT 5201) Trainer</b>	<b>Hindustan Aeronautics Limited (HAL)</b>	It recently <b>completed</b> its <b>maiden flight</b>

## SPORTS

S.No	Tournament	Venue	Winner / Looser	Key Facts
1.	<b>Unity Cup Cricket Tournament 2023</b>	New Delhi	--	Organized by: <b>Housing and Urban Development Corporation Limited (HUDCO)</b> and <b>National Buildings Construction Corporation (NBCC)</b> Aim: To encourage <b>Team building</b> and promote <b>Fit India Movement</b> of the Government of India
2.	<b>F1 Rolex Australian Grand Prix 2023</b>	Melbourne, Australia	<b>Red Bull's Max Verstappen</b> has claimed his <b>first Australian Grand Prix</b>	<b>Lewis Hamilton</b> , who drove <b>Mercedes</b> , finished <b>second</b>
3.	<b>Madrid Spain Masters</b>	Madrid, Spain	<b>Indonesia's Gregoria Mariska Tunjung</b> won the championship, defeating <b>India's PV Sindhu</b>	--
4.	<b>Miami Open</b>	Miami, United States	<b>Daniil Medvedev (Russia)</b> won his maiden title in <b>Miami Open</b>	--
5.	<b>4th Asian Kho Kho Championships</b>	Tamulpur, Assam	<b>Indian men's and women's teams</b> clinched the titles	--

## AWARDS

S.No	Award/Milestone	Category	Awardee	Key Facts
1.	Sagar Samman Awards	Sagar Samman Varuna Award	<b>Capt. Thanuvelil Koshy Joseph</b>	Awarded by: <b>Ministry of Ports, Shipping and Waterways</b> Awarded on the <b>Diamond Jubilee Celebrations of National Maritime Day 2023</b> held in <b>Mumbai</b>
		Sagar Samman Award for Excellence	<b>Mr. Indra Nath Bose</b>	
		Sagar Samman Award for Gallantry	<b>Capt. Anil Choudhary</b>	
2.	<b>FOSWAL Literary Award</b>	--	<b>'Bangabandhu' Sheikh Mujibur Rahman</b> (Posthumously)	The award has been handed over to his daughter <b>Sheikh Hasina</b> , who is the current Prime Minister of Bangladesh Sheikh Mujibur Rahman is known as the 'Father of the Nation' in Bangladesh
3.	<b>Chevalier de la Légion d'Honneur" (Knight of the Legion of Honour)</b>	--	<b>Kiran Nadar</b>	She is an <b>Indian Philanthropist</b> and an <b>art collector</b> This award is the <b>highest honour of France</b>
4.	<b>Forbes Billionaire 2023 list</b>	Asia's Richest Person	<b>Mukesh Ambani</b>	With a net worth of <b>\$83.4 billion</b> , he has been <b>ranked 9 globally</b>
5.	<b>47<sup>th</sup> edition of Olivier Awards</b>	Best supporting actress in a play	<b>Anjana Vasan</b>	She is a <b>Chennai-born Singaporean actress</b> , awarded for her role in <b>Tennessee Williams' play "A Streetcar Named Desire"</b>
6.	<b>Honorary Life Membership of the Marylebone Cricket Club (MCC)</b>	--	<b>MS Dhoni, Yuvraj Singh, Mithali Raj, Suresh Raina and Jhulan Goswami</b>	All these 5 are <b>Indian Cricket Players</b>
7.	<b>Best performing State among Northeastern states</b> in the implementation of <b>e-procurement</b>	--	<b>Tripura</b>	Tripura has been rewarded for completing the work within a specified time under the power department's <b>Saubhagya Yojana</b> .
8.	<b>Barron's '100 Most Influential Women in US Finance' list</b>	--	<b>Anu Aiyengar from J.P. Morgan</b>	These are the <b>5 Indian-origin women</b> in the list
			<b>Ariel Investment's Rupal J. Bhansali</b>	

			<b>Sonal Desai of Franklin Templeton</b> <b>Goldman Sach's Meena Flynn</b> <b>Savita Subramanian from Bank of America</b>	
9.	American Urological Association (AUA) <b>Young Urologist of the Year Award</b>		<b>Dr. Nitya Abraham</b>	He is an <b>Indian-American physician</b> and <b>professor</b> at <b>Albert Einstein College of Medicine</b>
10.	<b>Order of the White Eagle</b> (Poland's highest distinction)	--	<b>Volodymyr Zelensky</b>	He is the <b>President of Ukraine</b>
11.	<b>Best performing power generation company</b> in the country for the financial year 2022-23	--	<b>West Bengal Power Development Corporation (WBPDCL)</b>	This is according to a list published by the <b>Central Electricity Authority, Ministry of Power</b>
12.	<b>Time-Out list of 'World Best Cities'</b>	--	<b>Mumbai, Maharashtra</b>	Mumbai featured on <b>19th rank</b> in the list of <b>top twenty cities</b> with <b>best public transport</b> in the world

## APPOINTMENT

S.No	Person	Position	Organization / Country / State / Company	Key Facts
1.	<b>Vice Admiral Atul Anand</b>	Director General Naval Operations	<b>Indian Navy</b>	--
2.	<b>Vice Admiral Suraj Berry</b>	Chief of Personnel	<b>Indian Navy</b>	--
3.	<b>Sheikh Khaled</b>	Crown Prince	<b>Abu Dhabi, UAE</b>	He is the son of <b>United Arab Emirates (UAE) President Sheikh Mohammed bin Zayed Al Nahyan</b>
4.	<b>Praveer Sinha</b>	Managing Director (MD) and Chief Executive Officer (CEO)	<b>Tata Power</b>	Re-appointed
5.	<b>Rajib K Mishra</b>	Chairman and Managing Director (CMD)	<b>Power trading company PTC India</b>	--

6.	<b>Sudha Shivkumar</b>	40 <sup>th</sup> President	<b>Federation of Indian Chambers of Commerce &amp; Industry (FICCI) Ladies Organization (FLO)</b>	--
7.	<b>Neeraj Nigam</b>	Executive Director	<b>Reserve Bank of India (RBI)</b>	--
8.	<b>Kalikesh Singh Deo</b> (succeeded <b>Raninder Singh</b> )	President	<b>National Rifle Association of India (NRAI)</b>	--
9.	<b>Murugesvaran 'subby' Subramanian</b>	Warrant Officer	<b>UK's Royal Air Force (RAF)</b>	Role: to advise the chief of the air Staff on matters concerning airmen and airwomen. <b>Predecessor: Jake Alpert</b>
10.	<b>Kenichi Umeda</b>	Managing Director (MD)	<b>Suzuki</b>	<b>Predecessor: Satoshi Uchida.</b>

## PERSONS IN NEWS

S.No	Personality	Profession	Key Facts
1.	<b>Salim Durani</b>	<b>Former Indian Cricketer</b> (all-rounder)	He recently <b>passed away</b>
2.	<b>Sarah Thomas</b>	<b>Indian Writer</b> and ' <b>Kerala Sahitya Akademi Award</b> ' winner	She recently <b>passed away</b>
3.	<b>Ryuichi Sakamoto</b>	<b>Japanese musician and Oscar-winning composer</b>	He recently <b>passed away</b>
4.	<b>Amit Kshatriya</b>	<b>Indian-American software and robotics engineer</b>	He has recently been appointed as the <b>first head</b> of NASA's newly established <b>Moon to Mars Programme</b> , which aims to carry out the agency's <b>human exploration activities</b> on the <b>Moon and Mars</b> for the benefit of humanity
5.	<b>Narendra Modi</b>	<b>Prime Minister of India</b>	He has been invited to <b>France</b> as a <b>guest</b> at the <b>annual Bastille Day parade</b> to be held in <b>July</b>

6.	Anjali Sharma	--	She recently conquered <b>Mount Kilimanjaro</b> in <b>Africa</b> , wearing <b>Luanchari</b> (a traditional dress of <b>Himachal Pradesh</b> ) She hails from <b>Kangra, Himachal Pradesh</b>
7.	Sanjita Chanu	Indian weightlifter	She was recently handed a <b>four-year ban</b> by India's <b>National Anti-Doping Agency (NADA)</b> after she tested <b>positive</b> for banned drugs
8.	C S Rajan	Non-executive Chairman of IL&FS	The <b>Ministry of Corporate Affairs (MCA)</b> has <b>extended</b> his term up to <b>September 30, 2023</b> .
9.	Jigme Khesar Namgyel Wangchuck	King of Bhutan	He recently arrived in <b>India</b> for a <b>two-day visit</b>

## BOOKS AND AUTHORS

S.No	Book Title	Author	Key Facts
1.	<b>Why can't Elephants be Red?</b>	Vani Tripathi Tikoo	She is an <b>Indian actress</b> and member of <b>India's censor board</b>
2.	<b>Courting India:</b> England, Mughal India and the Origins of Empire	Nandini Das	She is a historian and it's her debut book

## FAIRS AND FESTIVALS

S.No	Festival	Country / State	Key Facts
1.	Madhavpur Mela	Gujarat	Timeline: <b>March 30 – April 3</b> The fair is a celebration of the <b>marriage</b> between <b>Lord Krishna</b> and <b>Rukmani</b> , which is said to have taken place at <b>Madhavpur</b> <b>North-Eastern States</b> also participate in the Mela, symbolizing <b>cultural synergy</b> between <b>Gujarat</b> and the <b>Northeast</b>
2.	GAJ UTSAV-2023	Kaziranga National Park, Assam	Inaugurated by: <b>President of India</b> The Gaj Festival is a celebration of the successful completion of <b>30 years</b> of <b>Project Elephant</b> , and a

		way to give <b>conservation efforts</b> a boost
		About <b>Project Elephant</b> : Project Elephant was launched in <b>1992</b> by the Government of India <b>Ministry of Environment and Forests</b> to provide <b>financial and technical support</b> to <b>wildlife management efforts</b> by states for their free-ranging populations of <b>wild Asian Elephants</b>

## PLACES IN NEWS

S.No	Place	Why in News	Key Facts
1.	<b>Tulip Garden, Zabarwan Range-Srinagar (Jammu &amp; Kashmir)</b>	It was in news due to its mention by Prime Minister of India during this Tulip Season with a full bloom of <b>1.6 million Tulips</b>	It is <b>Asia's largest Tulip Garden</b>
2.	<b>Eravikulam National Park (ENP), Kerala</b>	It recently got a <b>Fernarium</b> set up inside the park	This is the <b>first time</b> such a fern collection has been established in the <b>hill station</b>  <b>52 varieties</b> of ferns have already been planted in the new Fernarium  As per data, ENP has <b>104 varieties</b> of ferns

## DAYS IN NEWS

S.No	Days	Date	Themes & Misc.
1.	<b>Earth Hour</b>	<b>March 25</b> (This event is held annually usually on the last Saturday of March, urging everyone to turn off non-essential electric lights, for 1 hour from 8:30 to 9:30 p.m.)	It was first observed in <b>Sydney, Australia</b> in <b>2007</b> to raise awareness about <b>environmental degradation</b> and encourage people to take action to <b>protect the planet</b>  The event is <b>organized by</b> the <b>World Wildlife Fund for Nature (WWF)</b>
2.	<b>Blindness Prevention Week</b>	April 1 – April 7	Theme: <b>The Right to Sight</b>
3.	<b>Foundation Day of Reserve Bank of India (RBI)</b>	April 1	RBI was established on <b>April 1, 1935</b> , in accordance with the <b>Reserve Bank of India Act, 1934</b>
4.	<b>Utkal Dibasa or Odisha Day</b>	April 1	This day is celebrated in the Indian state of <b>Odisha</b> in memory of the <b>formation</b> of the state as a separate state out of <b>Bihar and</b>

			<b>Orissa Province</b> with addition of <b>Koraput District and Ganjam District</b> from the <b>Madras Presidency</b> on <b>1 April 1936</b>
5.	<b>World Autism Awareness Day</b>	April 2	Theme: <b>Transforming the narrative: Contributions at home, at work, in the arts and in policymaking</b>
6.	<b>International Children's Book Day</b>	April 2	Theme: <b>The small is big in a book</b>
7.	<b>International Day for Mine Awareness and Assistance in Mine Action</b>	April 4	Theme: <b>Mine Action Cannot Wait</b>
8.	<b>International Day of Conscience</b>	April 5	Theme: <b>Building a Culture of Peace</b>
9.	<b>International Day of Sport for Development and Peace</b>	April 6	Theme: <b>Scoring for People and the Planet</b>
10.	<b>International Day of Sport for Development and Peace</b>	April 6	Theme: <b>"Scoring for People and the Planet"</b> Declared by: <b>UN and International Olympic committee</b>
11.	<b>75<sup>th</sup> World Health Day</b>	April 7	Theme: <b>Health for All</b>

## MISCELLANEOUS

S.No	Miscellaneous News	Key Facts
1.	<b>Diamond Jubilee Celebrations of the Central Bureau of Investigation (CBI)</b>	Held at: <b>New Delhi</b> It was established by a resolution of the <b>Ministry of Home Affairs, Government of India</b> dated <b>April 1, 1963</b>
2.	<b>Protected Geographical Indication (PGI) tag</b> granted to Himachal Pradesh's <b>"Kangra Tea"</b>	Granted by: <b>European Commission (EC)</b>
3.	<b>Benarasi Paan</b> from <b>Varanasi, Uttar Pradesh</b> received <b>GI Tag</b>	<b>Langda mango, Ramnagar Bhanta (Brinjal), and Adamchini Rice</b> also received GI Tags from here Total GI registrations granted by Govt of India in March 2023: <b>33</b>
4.	<b>Kerala tops GI tag list in FY 2022-23</b>	<b>No. of Products</b> selected for <b>GI tag: 12</b> (2 of them overseas) <b>Kerala got 6 GI tag products</b> (Attappady Aattukombu Avara (beans), Attappady Thuvara (red gram), Onattukara Ellu (sesame), Kanthaloov Vattavada



		Veluthuli (garlic), and Kodungallur Pottuvellari (snap melon) <b>Other products:</b> Mithila Makhana (Bihar), Alibag white onion (Maharashtra), Tandur Red gram (Telangana)
5.	<b>Solar-powered tourist vessel 'Sooryamshu'</b>	Launched by: <b>Kerala Shipping and Inland Navigation Corporation (KSINC)</b> Built in: <b>Sri Lanka</b>
6.	<b>India gives USD 2 million to United Nations Trust Fund in support of the African Union Transition Mission in Somalia (ATMIS)</b>	ATMIS is a multidimensional mission (military, police and civilian), authorised by the <b>African Union</b> and mandated by the <b>United Nations Security Council - AU Peace and Security Council</b> . ATMIS became operational on <b>1 April 2022</b> , and will end in <b>2024</b> .
7.	<b>European Union removed Pakistan from its list of "High-Risk Third Countries"</b>	Aim: To help the crisis-hit <b>Pakistan</b> to conduct its business more freely About <b>High Risk Third Countries</b> list: High-Risk Third Countries is a list that includes countries <b>without</b> robust <b>anti-money laundering</b> and <b>countering terrorist financing</b> regimes

Following are the YouTube reference videos for this week; however, this does not cover all the news and comprises of important news in a very crisp manner (not in detail):

Date	YouTube Link
1 <sup>st</sup> to 3 <sup>rd</sup> April	<a href="https://youtu.be/1yBnGNtT3eQ">https://youtu.be/1yBnGNtT3eQ</a>
4 <sup>th</sup> & 5 <sup>th</sup> April	<a href="https://youtu.be/yr3OG8dHJiA">https://youtu.be/yr3OG8dHJiA</a>
6 <sup>th</sup> April	<a href="https://youtu.be/qLkiWudczzE">https://youtu.be/qLkiWudczzE</a>
7 <sup>th</sup> April	<a href="https://youtu.be/pl2NAcTaZVQ">https://youtu.be/pl2NAcTaZVQ</a>

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## 2 GA + ESI



# SUSTAINABLE DEVELOPMENT AND ENVIRONMENTAL ISSUES

## 2.1 Renewable Energy by 2030

### Why in News?

- Government has decided to invite bids for 50 GW of renewable energy capacity annually for the next five years i.e., from Financial Year 2023-24 till Financial Year 2027-28.
  - **The Plan is finalized by MNRE (Ministry of New and Renewable Energy).**

### Important Information

- The government **declares plan to add 50 GW** of renewable energy capacity annually for **next 5 years** to achieve the target of **500 GW by 2030**.
- These annual bids of **ISTS (Inter-State Transmission)** connected renewable energy capacity will also include **setting up of wind power capacity** of at least **10 GW per annum**.
- Duration: **2023-24 till 2027-28**.
- **Quarterly bidding plans:** For FY 2023-24, bids for **at least 15 GW** of renewable energy capacity in each of the **first and second** quarters.
- At least **10 GW** in each of the **third and fourth** quarters.
- Renewable Energy **Implementing Agencies (REIAs)** for calling bids:
  1. **Solar Energy Corporation of India Ltd. (SECI).**
  2. **NTPC Ltd.**
  3. **NHPC Ltd.**
  4. **SJVN** to be the fourth Renewable Energy Implementing Agencies (REIAs)
- **India's targets for 2030:**
  - To reduce India's total projected **carbon emission by 1 billion tonnes by 2030**, reduce the **carbon intensity of the nation's economy** by less than **45%** by 2030, achieve **net-zero carbon emissions by 2070** and expand India's renewable energy installed capacity **to 500 GW by 2030**.

## 2.2 Project Tiger and Project Elephant

### Why in news?

- Recently an information is shared by Minister of State for Environment, Forest and Climate Change regarding the financial assistance to states and UTs for Project Tiger and Project Elephant.

### Project Tiger:

- Launch year: 1973 (Launch venue: Jim Corbett National Park in Uttarakhand)
- Initially started with 9 tiger reserves, Now **53 tiger reserves**.

- Nodal Ministry: **Ministry of Environment, Forests and Climate Change**
- Statutory provision: **Wild Life (Protection) Act of 1972**, Under NTCA (National Tiger Conservation Authority)

### Project Elephant:

- Launch year: **1992**
- Nodal Ministry: **Ministry of Environment, Forests and Climate Change**.
- **Goals:**
  1. To safeguard elephants, their habitat, and migration routes
  2. To address problems of animal-human conflict
  3. Elephant welfare in captivity
- Number of States/UTs: **16**

### Additional information:

- Tiger Population: Madhya Pradesh > Karnataka > Uttarakhand.
- Elephant Population: Karnataka > Assam > Kerala

## GLOBALIZATION

### 2.3 1<sup>st</sup> Ministerial-level meeting of the Joint Working Group between India and the Netherlands

#### Why in News?

- Recently 1<sup>st</sup> Ministerial-level meeting of the Joint Working Group between India and the Netherlands held in New Delhi, in presence of Union Minister of Jal Shakti.
  - **Venue: New Delhi.**
    - ✓ **Nodal Ministry: Ministry of Jal Shakti.**

#### Key events:

- **'Strategic Water Partnership'** was signed by **Union Minister for Jal Shakti** and **Minister of Infrastructure and Water Management (Netherlands)**
- **Focus areas:** Sustainable Development Goals, water safety, water availability and water quality for wellbeing and sustainable development of the present and future generations.
- Recently **Joint Working Group (JWG)** on water has been upgraded to the **Ministerial-level**.
- The **Netherlands' engagement** with various States and Municipalities in India:
  - Pollution prevention and effective waste management of textile cluster in Panipat, Haryana.
  - Water as Leverage and Namami Gange.
  - Water as Leverage in Chennai.
  - Room for River Project – Flood Management project with Kerala.
  - Pilot project in the doab of Arnair and Koratalair river and capacity development programmes.
- **The work plan** of the Joint Working Group includes **three Action Plans**. Viz., **Ministry of Jal Shakti** in particular **National Mission for Clean Ganga**, Ministry of Irrigation (Kerala), Ministry of Irrigation and Waterways (West Bengal).

## MEASUREMENT OF GROWTH

### 2.4 Economic Census

#### Why in News?

- Recently an information is shared by Minister of State for Ministry of Statistics and Programme implementation regarding the 6<sup>th</sup> Economic Census.

#### Economic Census:

- It is the complete count of all non-farm economic establishments located within the geographical boundary of the country.
- Agriculture sector is not covered.
- Recent edition: **7<sup>th</sup> Census**, Launched from Tripura.
- Nodal Ministry: **Ministry of Statistics and Programme implementation**. (MoSPI)
- Statutory provision: **Collection of Statistics Act 2008**.
- Carried out by: Ministry of Statistics and Programme Implementation (**MoSPI**) in collaboration with **Common Service Centres**, CSC e-Governance Services India Limited, a Special Purpose Vehicle (SPV) under the **Ministry of Electronics and Information Technology (MeitY) as the implementing agency for 7th EC**.
- **Six Economic Censuses** (EC) have been conducted till date: First EC (1977), Second EC (1980), Third EC (1990), Fourth EC (1998), Fifth EC (2005) and Sixth EC (2013)
- **Significance:** Economic Census data have been widely disseminated to several **government and non-government** agencies for their **research, analysis, policy formulations**, etc.

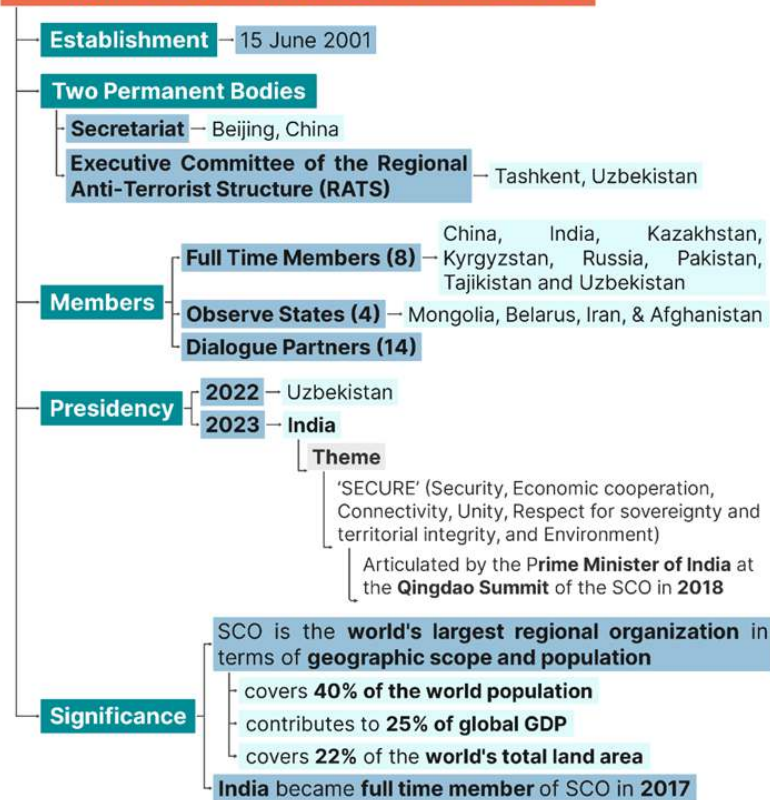
## INTERNATIONAL ECONOMIC INSTITUTIONS /REGIONAL ECONOMIC COOPERATION

### 2.5 Shanghai Cooperation Organisation

#### Why in News?

- Recently, the **20<sup>th</sup> Session of Culture Ministers' Meeting** of the Shanghai Cooperation Organization (**SCO**) was **hosted virtually** by the **Union Minister for Culture**.

## Shanghai Cooperation Organisation (SCO)



## 2.6 G20 (Group of twenty) Meetings

### News 1: 2<sup>nd</sup> Meeting of G20 Employment Working Group (EWG)

- **Venue: Guwahati, Assam**
- Nodal Ministry: **Ministry of Labour and Employment (MoLE)**
- **Mandate of EWG:** addressing priority Labour, employment and social issues for strong, sustainable, balanced, and job-rich growth for all.
- **3 key priority areas** for EWG 2023:
  1. Addressing Global Skill Gaps.
  2. Gig and Platform Economy, and Social Protection.
  3. Sustainable Financing of Social Protection.
- Discussion will take place on **Ministerial Communiqué** and the outcome documents to arrive at a consensus.

### News 2: Second G-20 Empower Two day Meet of Ministry of WCD

- Venue: **Thiruvananthapuram, Kerala.**
- **Nodal Ministry: Ministry of Women and Child Development (WCD)**
- Theme: **'Women's Empowerment: A win-win for Equity and Economy'**
- **EMPOWER** is the **G20 Alliance** for the **Empowerment and Progression of Women's Economic Representation.**
- **G20 EMPOWER 2023 aim: Women-led Development agenda.**
- **Focus areas:** promoting women-led development with an emphasis on entrepreneurship, STEM education, and grassroots women's leadership.
- **Important Data:**
  - **49.3% of beneficiaries** are **women** under **Ayushman Bharat Scheme.**
  - **43% of STEM graduates** in India are **women** –one of the best in the world.

## News3: G20 Energy Transition Working Group (ETWG)

- Venue: **Gandhinagar, Gujarat.**
- **Organized by: Ministry of Mines**
  - Report released: “Addressing vulnerability in the supply chain of critical minerals through international collaboration” (Study conducted by Ministry of Mines)
  - The side event on: “Diversifying renewables & critical minerals supply chains to advance energy transition”.
- Focus areas:
  - “Securing renewable energy supply chains”
  - “Strengthening the minerals value chain by increasing production and infusing circularity”

## INDUSTRIAL DEVELOPMENTS IN INDIA

### 2.7 Revised Domestic Natural Gas Pricing Guidelines

#### Why in News?

- Recently The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has approved the revised domestic natural gas pricing guidelines
  - **Applicable for:** fields of ONGC/OIL, New Exploration Licensing Policy (NELP) blocks and pre-NELP blocks.

#### Important Information

- Guidelines on recommendations of: **Kirith Parikh committee.**
- Guidelines by: **Cabinet Committee on Economic Affairs.**
- Earlier guidelines based on 4 gas hubs had a significant time lag and very high volatility, the need for this rationalization and reform was felt.

#### The new Guidelines:

- Index **the APM prices to the price of imported crude oil.**
- Earlier the prices of natural gas produced **from legacy or old fields also known as APM** (Administered Price Mechanism) gas was priced based on the **benchmark rates** of gas in surplus nations like the **US, Canada, and Russia.**
- The **price** of such natural gas shall **be 10% of the monthly average** of **Indian Crude Basket.**
- Impact: **PNG or cooking gas cheaper by 10%** and lower the **cost of CNG by 6-9%.**
- Provision of a **floor in gas prices** as well as provision for **20% premium for new wells.**
- **Price Change:**
  - Prices will be set on **Monthly basis** (Previously- biannual adjustment).
  - The ceiling and base prices will remain in effect for a **period of 2 years** and thereafter, the rates will increase by **USD 0.25 annually.**
- **India’s Target:** To increase the share of natural gas in primary energy mix in India from **current 6.5% to 15% by 2030.**

### 2.8 Amendments to Competition Act, 2002

#### Why in News?

- Recently, **the Competition (Amendment) Bill, 2022**, which seeks to amend the Competition Act, 2002, was passed in the Parliament.

### Important information

- The Competition Act, 2002, **regulates competition in the Indian market and prohibits anti-competitive practices such as cartels**, abuse of dominant market position, and mergers and acquisitions that may have an adverse effect on competition.
- Implementing agency: **Competition Commission of India (CCI)**.
- Nodal Ministry: **Ministry of Corporate Affairs**.
- The government replaced the **Competition Appellate Tribunal** with the **National Company Law Appellate Tribunal (NCLAT)** in 2017.

### The Amendments:

- **Penalties** for Competition Law Violations.
- The Bill amends the definition of "**turnover**" to include **global turnover** derived from all products and services by a person or an enterprise.
- **Timelines** for Approving Combinations- reduced **from 30 working days to 30 days**.
- Regulation of **mergers and acquisitions** based on the value of transactions- transaction value of more than **Rs 2,000 crore will require CCI's approval**.
- The Bill decriminalizes certain offences under the Act by **changing the nature of punishment from imposition of fine to civil penalties**.

## MULTICULTURALISM

### 2.9 Yuva Sangam (Phase II)

#### Why in News?

- Recently The Registrations for Yuva Sangam (Phase II) started through an online portal.
  - **The first round** of Yuva Sangam was recently concluded **with an overwhelming participation of approximately 1200 youngsters visiting 22 States of India through 29 tours**.
    - ✓ main focus of 1<sup>st</sup> Phase was on **North Eastern Region** during February-March 2023

#### Important Information

- **Phase II:** Number of participants envisaged: **1,000 youths** from 23 states and UTs.
- They will travel in a group of **45 to 50** to the paired State.
- **Five broad focus areas:** **Paryatan** (Tourism), **Parampara** (Traditions), **Pragati** (Development), **Prodyogik** (Technology) and **Paraspar Sampark** (People-to-people connect).
- Students will interact with each other in the areas of **language, literature, cuisine, festivals, cultural events and tourism**.
- Eligible entrants - youth in the **age group of 18-30 years**.
- This initiative is a part of: "**Ek Bharat Shreshtha Bharat**"

### 2.10 The first India-Central Asia Culture Ministers' Meeting

#### Why in news?

- Recently **Minister of Culture** Shri G. Kishan Reddy hosted the **first India-Central Asia Culture Ministers' Meeting** through video conferencing in April, 2023.

### Important Information

- **Participants:** The Culture Ministers of **Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan** and **Uzbekistan**.
- Hosted by: **Ministry of Culture**, Govt. of India
- **Focus areas (resolution):** resolution of their Leaders to **promote cultural cooperation** for better understanding of culture between the Central Asian countries and strengthening **age-old cultural linkages of the region**.

### Additional information:

- The first India-Central Asia Summit **2022** coincided with the **30th anniversary of the establishment of diplomatic relations** between India and Central Asian countries.





## SOCIAL SECTORS IN INDIA – HEALTH

### 2.11 First-ever Mathematical Model in world for estimation of TB burden cases

#### Why in News?

- India has become **the first country in the world** to have developed a **country-level mathematical model** to estimate the prevalence of TB cases.

#### Important Information

- Launched on the occasion of: **36<sup>th</sup> TB Partnership Board Meeting**, at the **'One World TB Summit 2023'**
- Venue: **Varanasi, Uttar Pradesh.**

#### What is the model developed by India to estimate TB cases?

- The basis for the model:
  - The **natural history** of the disease.
  - Individual **status of infection**.
  - Health care**.
  - Missed or correct **diagnosis**.
  - Treatment coverage.
  - Outcomes** including cure and death.
- Sources of Data:**
  - First TB prevalence survey.
  - Nikshay portal.
  - The sub-national certification system where the TB-free status of various states is estimated and ranked.
- Significance:** Using this model, TB incidence and mortality estimate data for India will be **available by March every year**, months before the annual WHO estimates are released in October.
- India's TB estimates as per the New Model: (in comparison WHO Data)

S.No	Parameters	India's New model (Data in 2022)	WHO Estimates (Data in 2021)
1.	Deaths from the communicable disease	3.20 lakh	4.94 lakh
2.	TB incidence rate (per 10,000)	196	210
3.	Total incidence absolute number	27.70 lakh	29.50 lakh
4.	TB Mortality rate	23	35
5.	TB mortality absolute numbers	3.20 lakh	4.94 lakh

# INTERNATIONAL ECONOMIC INSTITUTIONS /REGIONAL ECONOMIC COOPERATION

## 2.12 North Atlantic Treaty Organization

### Why in News?

- Recently, **Finland** has become the **31<sup>st</sup> member** of the North Atlantic Treaty Organization (**NATO**) (or) North Atlantic Alliance.

### North Atlantic Treaty Organization (NATO)



## 2.13 Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)

### Why in News?

- Recently, the **United Kingdom (UK)** has joined the **Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)**.

### Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)



## 2.14 UN Statistical Commission

### Why in News?

- Recently, **India** has been elected as the **member** of the following subsidiary bodies of United Nations Economic and Social Council (**ECOSOC**)-
  - UN Statistical Commission** - elected for a four-year term starting January 1, 2024.
    - ✓ **India** was a member of the Statistical Commission **last in 2004**.
  - The Commission on Narcotic Drugs**
  - The Programme Coordinating Board of the Joint UN Programme on HIV/AIDS (UNAIDS)**.

### About UN Statistical Commission

- It is the **highest body** dealing with **international statistical activities**.
- It is responsible for **setting standards in the field of statistics**.
- Establishment:** 1947; **Total Members:** 24.

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# 3 GA + FINANCE



## PRIMARY AND SECONDARY MARKET

### 3.1 SEBI Board Meeting

#### Why in News?

- Recently, the **Board Meeting of the Securities & Exchange Board of India (SEBI)** was held in New Delhi.

#### Key Decisions Approved at the SEBI Board Meeting

S.No	Particulars	Key Details
1.	<b>Disclosure Norms</b>	<p>SEBI to launch a <b>quantitative threshold for determining materiality of events or information</b></p> <p>A listed entity must <b>disclose material information from the meeting within 30 minutes of the board meeting &amp; all the material information within 12 hours.</b></p> <p>With effect from <b>October 1, 2023</b>, the <b>top 100 listed companies by market capitalization</b> must provide <b>clarification and confirmation on market rumours.</b></p> <p>For the <b>top 250 listed entities</b>, the above rule will be applicable from <b>April 1, 2024.</b></p>
2.	<b>Periodic Approval of Shareholders</b>	<p>It is required for any director serving on the board of a listed entity in order to do away with the practice of permanent board seats.</p> <p>Companies must <b>fill up the vacancy of directors, compliance officer, chief executive officer and chief financial officer within a period of 3 months from the date of such vacancy</b></p>
3.	<b>Alternative Investment Funds (AIFs)</b>	<p>SEBI has <b>mandated AIFs to dematerialise all units for all new schemes and existing schemes with a corpus of more than Rs 500 crore by October 31</b></p> <p><b>Existing schemes of AIFs with corpus less than Rs 500 crore shall dematerialize their units by April 30, 2024.</b></p>
4.	<b>Corporate Debt Market Development Fund (CDMDF)</b>	<p>SEBI will be setting up <b>CDMDF</b> by amending <b>SEBI (Alternate Investment Funds) regulations, 2012.</b></p>

		<p>CDMDF will act as “<b>backstop</b>” facility to purchase investment grade corporate debt securities in times of stress.</p> <p>It will be based on a <b>guarantee by National Credit Guarantee Trust Company.</b></p> <p><b>Total Corpus of CDMDF: Rs 33,000 crore</b></p>
5.	<b>Mutual Funds</b>	<p>SEBI has approved <b>amendments to SEBI (Mutual Funds) Regulations, 1996.</b></p> <p>The amendments <b>allow for Self-Sponsored Asset Management Companies (AMCs) to continue the mutual fund business</b>, subject to certain conditions.</p> <p>SEBI has also <b>allowed private equity funds as sponsors of mutual funds</b></p>
6.	<b>Period of compliance for Large Corporates</b>	SEBI has increased the <b>period of compliance for Large Corporates to raise 25% of their incremental borrowings</b> through the <b>debt market to a contiguous block of 3 years</b> instead of the current 2 years.
7.	<b>‘Comply or explain’ period for HVDLEs</b>	SEBI has increased the <b>comply or explain period</b> for High Value Debt Listed Entities ( <b>HVDLEs</b> ) with respect to <b>corporate governance norms till March 31, 2024</b>
8.	<b>Regulatory framework for Environmental, social and governance (ESG) disclosures, ratings and investing.</b>	<p>SEBI has mandated <b>introduction of BRSR (Business Responsibility and Sustainability Report).</b></p> <p>BRSR will contain a limited set of <b>Key Performance Indicators (KPIs)</b>, for which listed entities will be required to obtain reasonable assurance.</p> <p><b>ESG schemes</b> will be required to <b>invest at least 65% of Assets Under Management (AUM) in listed entities</b>, where assurance on BRSR Core is undertaken</p>
9.	<b>Framework to provide for an institutional mechanism for prevention and detection of fraud or market abuse by stock brokers</b>	The amendments will come into effect from <b>October 1, 2023</b>
10.	<b>Upstreaming of clients’ funds</b>	<p>SEBI has made it <b>mandatory for upstreaming of clients’ funds by stock brokers and clearing members to Clearing Corporations.</b></p> <p><b>clients’ funds held by stock brokers and non-bank clearing members</b> will have to be <b>moved to the clearing corporations on ‘end of day’ basis</b>, to ensure that clients’ funds are not retained by brokers.</p> <p>The <b>first phase</b> of this framework is <b>expected to be implemented from July 1, 2023.</b></p>
11.	<b>Regulatory Framework for Index Providers</b>	Applicable for <b>providers of all indices that are used in India</b> , including MSCI (Morgan Stanley Capital International).

## 3.2 Settlement of International Trade in Indian Rupee

### Why in News?

- Recently, **India and Malaysia** have started using **Indian rupee to settle trade in addition to other currencies.**
- **India International Bank of Malaysia (IIBM), Kuala Lumpur**, has operationalized this mechanism by starting a **Special Vostro Rupee Accounts (SVRAs)** through its **corresponding bank -Union Bank of India.**

**Note:** SVRA discussed in CurrentTap- March 2023.

## BANKING SYSTEM IN INDIA

## 3.3 Unclaimed Deposits in Banks

### Why in News?

- According to recent data shared by the Ministry of Finance, **Public sector banks (PSBs)** have transferred **unclaimed deposits** of **Rs 35,012 crore** as of **February 2023** to the **Reserve Bank of India (RBI).**
- **Top 3 PSBs with maximum unclaimed amount**
  - **State Bank of India** (Rs 8,086 crore)
  - **Punjab National Bank** (Rs 5,340 crore)
  - **Canara Bank** (Rs 4,558 crore).
- These unclaimed deposits belong to **10.24 crore accounts** transferred to the RBI.

### What are unclaimed deposits?

- According to RBI, '**Balances in savings / current accounts** which are **not operated for 10 years**, or **term deposits not claimed within 10 years from date of maturity** are classified as Unclaimed Deposits'.
- Unclaimed Deposits are transferred by banks to Depositor Education and Awareness **(DEA) Fund** maintained by the **RBI.**

## RBI AND IT'S FUNCTIONS

## 3.4 Platform for Regulatory Application, Validation And AuthOrisation (PRAVAAH)

### Why in News?

- The Reserve Bank of India **(RBI)** will be launching **Platform for Regulatory Application, Validation And AuthOrisation (PRAVAAH).**
- It is a **secured web-based centralised portal.**
- It will **simplify and streamline application processes.**
- It will facilitate **ease of doing business** for the **regulates entities of RBI.**
- The decision to launch the portal complies with **Union Budget 2023-24 announcement** regarding the **need to simplify, ease and reduce cost of compliance by financial sector regulators**, within the specified time limits to decide applications under various regulations.

## RECENT DEVELOPMENT IN FINANCIAL SECTOR

### 3.5 Domestic Systemically Important Insurers (D-SIIs)

#### Why in News?

- Recently, the Insurance Regulatory and Development Authority of India (**IRDAI**) has identified Life Insurance Corporation (**LIC**), **New India Assurance**, and General Insurance Corporation (**GIC Re**) as domestic systemically important insurers (**D-SIIs**) for **2022-23**.

#### About D-SIIs

- D-SIIs refer to insurers of such size, market importance, and domestic and global interconnectedness, whose distress or failure would cause a significant disturbance in the domestic financial system.
- D-SIIs are perceived as **insurers that are 'too big or too important to fail' (TBTF)**.

### 3.6 IRDAI (Payment of Commission) Regulations, 2023

#### Why in News?

- Recently, the Insurance Regulatory and Development Authority of India (IRDAI) has notified the **IRDAI (Payment of Commission) Regulations, 2023**.
- It has **replaced the individual product wise cap on commission payments** on insurance products with an **overall cap on expenses of management (EOM) of insurers**.
- The **commission** payable by insurers to insurance agents or insurance intermediaries **should not exceed the EOM limits specified**.
- The rule is **applicable for life and non-life insurers** (general and standalone health insurers).
- It **came into effect from 1 April 2023 & will be reviewed once every three years**.

## 4 STATIC

### IMPORTANT ORGANIZATIONS

S.No	Organization Name	Headquarter	Establishment Year
1.	<b>National Aeronautics &amp; Space Administration (NASA)</b>	Washington DC, USA	1958
2.	<b>Indian Space Research Organization (ISRO)</b>	Bengaluru, Karnataka	1969
3.	<b>Defence Research &amp; Development Organization (DRDO)</b>	New Delhi	1958
4.	<b>Sports Authority of India</b>	New Delhi	1984

5.	<b>Reserve Bank of India</b>	Mumbai, Maharashtra	1935
6.	<b>Insurance Regulatory &amp; Development Authority of India (IRDAI)</b>	Hyderabad, Telangana	1999
7.	<b>European Commission</b>	Brussels, Belgium	1958
8.	<b>Federation of Indian Chambers of Commerce &amp; Industry (FICCI)</b>	New Delhi	1927
9.	<b>National Rifle Association of India (NRAI)</b>	New Delhi	1951
10.	<b>United Nations Economic and Social Council (ECOSOC)</b>	New York, United States	1945

## COUNTRY, CURRENCY AND CAPITAL

S.No	Country	Currency	Capital
1.	<b>United States of America</b>	US Dollar	Washington DC
2.	<b>Norway</b>	Krone	Oslo
3.	<b>Zambia</b>	Zambian Kwacha	Lusaka
4.	<b>Romania</b>	Leu	Bucharest
5.	<b>Germany</b>	Euro	Berlin
6.	<b>United Kingdom</b>	Pound sterling	London
7.	<b>Sri Lanka</b>	Sri Lankan Rupee	Colombo
8.	<b>Japan</b>	Yen	Tokyo
9.	<b>Australia</b>	Australian Dollar	Canberra
10.	<b>Spain</b>	Euro	Madrid
11.	<b>Singapore</b>	Singapore Dollar	Singapore
12.	<b>United Arab Emirates (UAE)</b>	Dirham	Abu Dhabi
13.	<b>Pakistan</b>	Pakistani Rupee	Islamabad
14.	<b>Ukraine</b>	Hryvnia	Kyiv
15.	<b>Finland</b>	Euro	Helsinki

## BANKS – HEADQUARTERS AND TAGLINES

S.No	Banks	Headquarter	Tagline
1.	<b>UCO Bank</b>	Kolkata, West Bengal	Honours your Trust
2.	<b>State Bank of India</b>	Mumbai, Maharashtra	Pure Banking Nothing Else
3.	<b>Axis Bank</b>	Mumbai, Maharashtra	Badhti Ka Naam Zindagi
4.	<b>DBS Bank India</b>	Mumbai, Maharashtra	Live More, Bank Less



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