

Indian Economy & Indian Financial System

Module A : Chapter 1

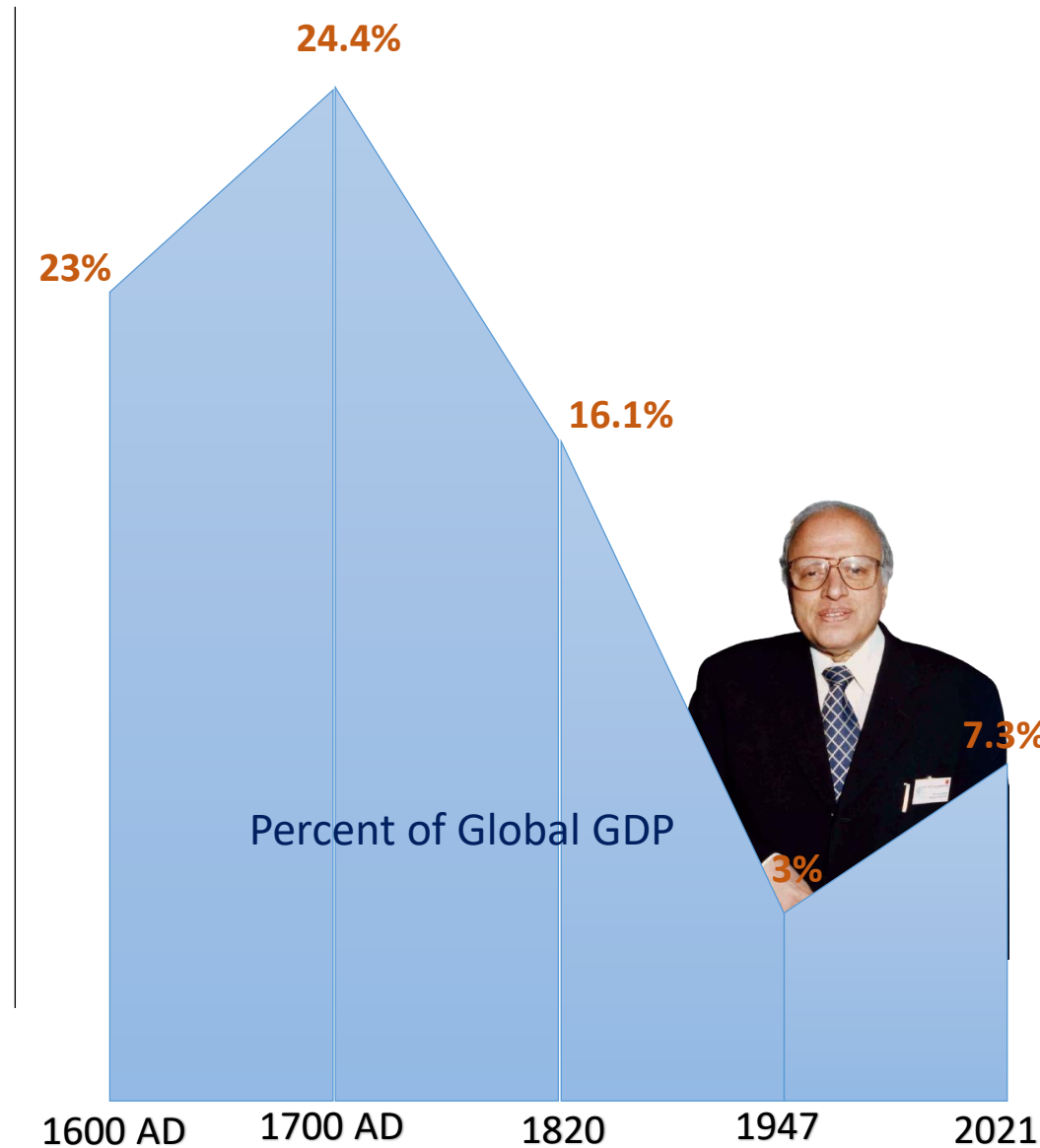
An Overview of Indian Economy Characteristics of the Indian Economy



EVOLUTION OF INDIAN ECONOMY

Stages

1. Before British rule
2. During British rule
3. After independence



1. Near-stagnation
2. Ignored industrialization
3. Ignored social sector
4. Low-quality labour market
5. Transport for own interests

CHARACTERISTICS OF INDIAN ECONOMY



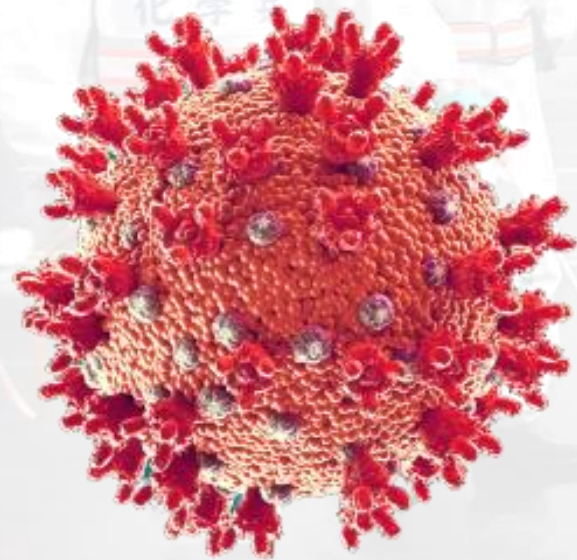
Stages

1. Before British rule
2. During British rule
3. After independence

1. Near-stagnation
2. Low industrialization
3. Low-quality labour market
4. Low Transport infrastructure

1. 3rd Largest GDP (PPP)
2. One of the fastest growing economies
3. Low per-capita Real Income
4. Rapid population growth
5. Rising unemployment
6. Excessive reliance on primary sector
7. Poverty

CHANGES IN INDIAN ECONOMY



Services



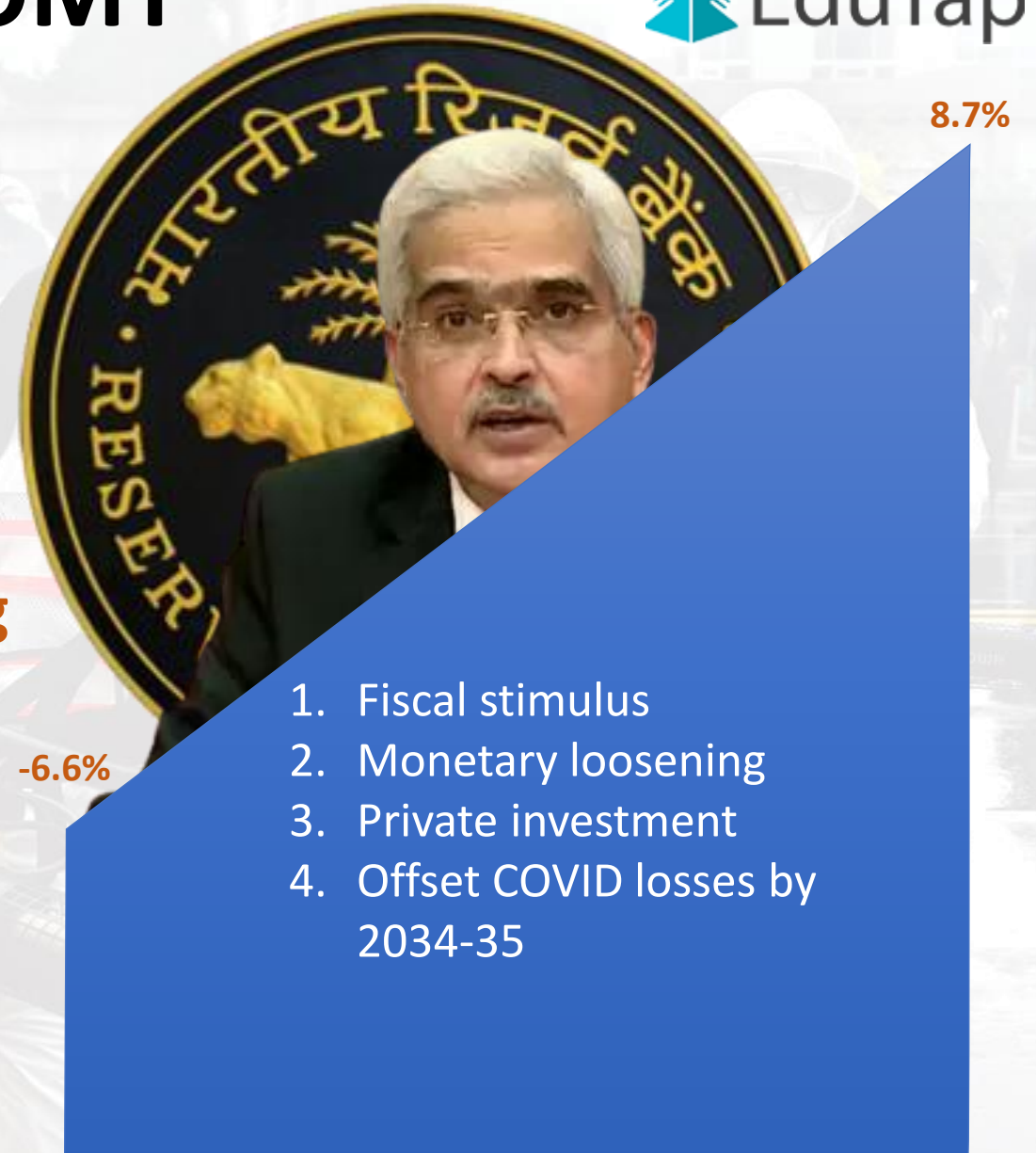
Manufacturing



Agriculture

-6.6%

2020-21



8.7%

2021-22

1. Fiscal stimulus
2. Monetary loosening
3. Private investment
4. Offset COVID losses by 2034-35

IE&IFS – Module A – JAIIB 2023

HW

Q. As per, the RBI, by _____ year Indian economy would be able to offset the losses due to COVID pandemic?

- a) 2045-46
- b) 2049-50
- c) 2034-35
- d) 2025-26

Thank You

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