

## Indian Economy & Indian Financial System

### Module A : Chapter 1

### An Overview of Indian Economy Indian Economy during British Rule

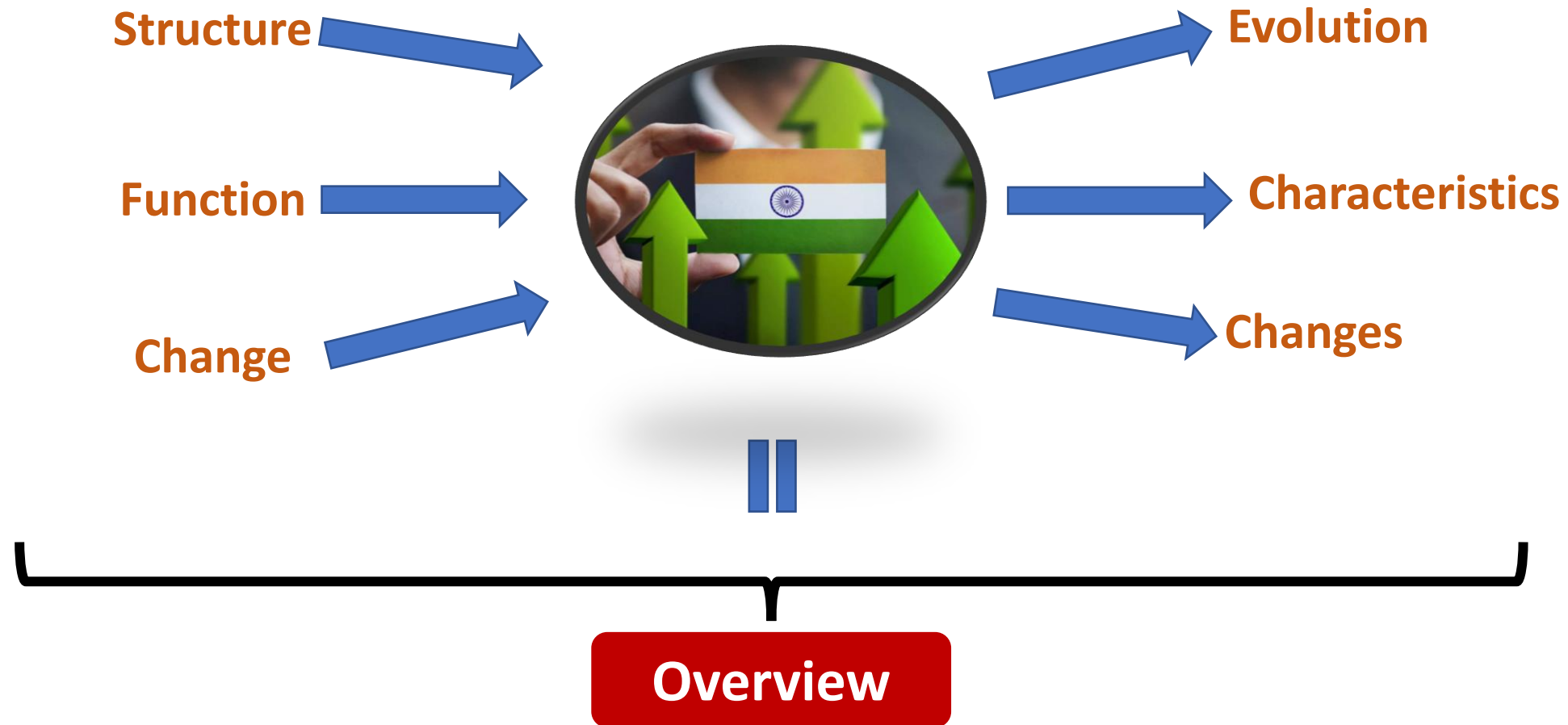


# JAIIB FOUNDATION SERIES

29<sup>TH</sup> MAY TO 3<sup>RD</sup> JUNE 2023

S. NO	TOPIC OF THE SESSION	COMPONENT	CHAPTER NUMBER	MODULE	DAY	FACULTY	TIME
1	Debtor-Creditor Relationship	PPB	Chapter 1 - Banker-Customer Relationship	A	Monday	Megha	7:00 PM
2	Types of Accounts	AFM	Ch 3 - Maintenance of Cash/Subsidiary Books & Ledgers	A	Tuesday	Nishant	7:00 PM
3	Evolution of the Indian Economy - Before British Rule	IEIFS	Ch 1 - An Overview of Indian Economy	A	Wednesday	Surender	7:00 PM
4	Types of Deposits	PPB	Chapter 1 - Banker-Customer Relationship	A	Thursday	Megha	7:00 PM
5	Concepts of Accounting	AFM	Ch 2 - Basic Accountancy Procedures	A	Friday	Nishant	7:00 PM
6	Evolution of the Indian Economy - During British Rule	IEIFS	Ch 1 - An Overview of Indian Economy	A	Saturday	Surender	7:00 PM

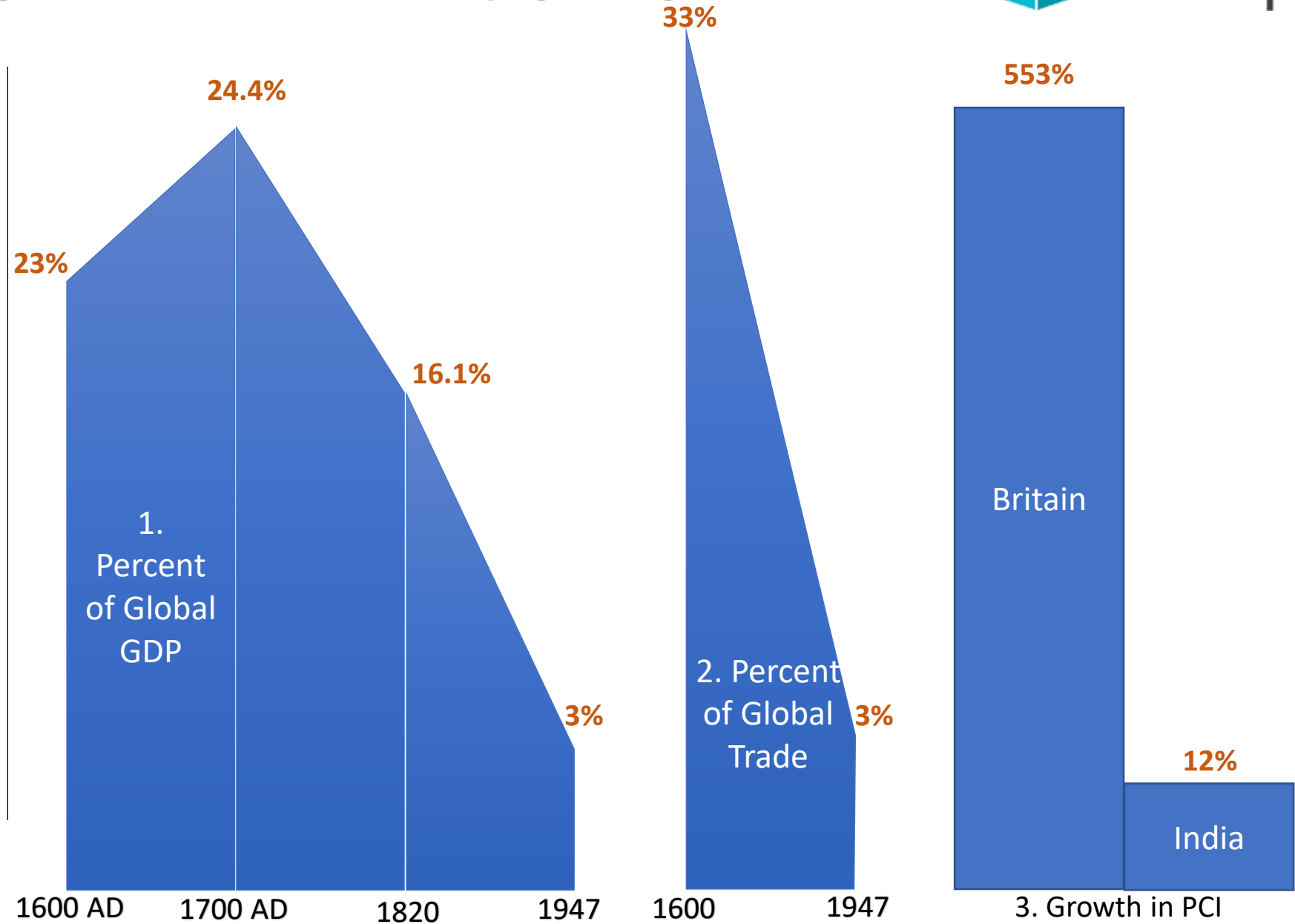
# INDIAN ECONOMY



# EVOLUTION OF INDIAN ECONOMY

## Stages

1. Before British rule
2. During British rule
3. After independence



# EVOLUTION OF INDIAN ECONOMY

23%

## Stage 1 (1600)



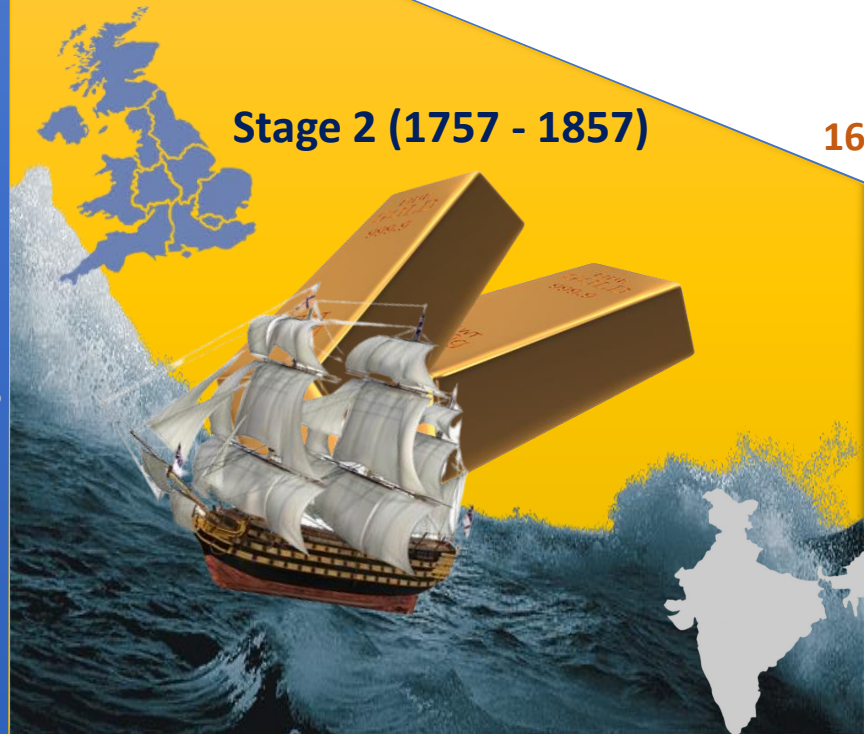
1600

1757

## Pre-independence

1. Near-stagnation
2. Ignored industrialization
3. Ignored social sector
4. Low-quality labour market
5. Transport for own interests

## Stage 2 (1757 - 1857)



16.1%

1857



## Stage 3 (1857 - 1947)

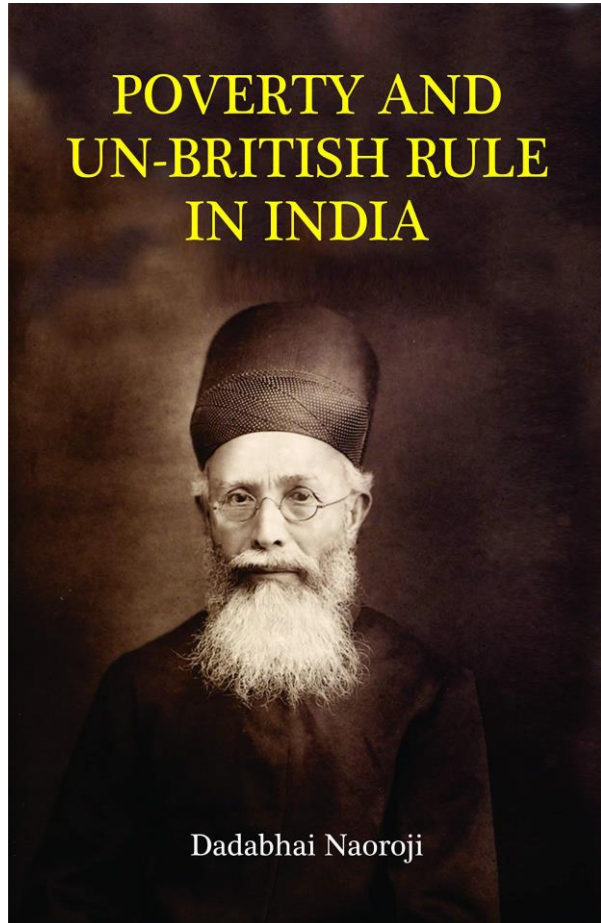
1. De-industrialisation
2. Wealth drain
3. Westernisation of education
4. Agricultural commercialisation

3%

1947

# EVOLUTION OF INDIAN ECONOMY

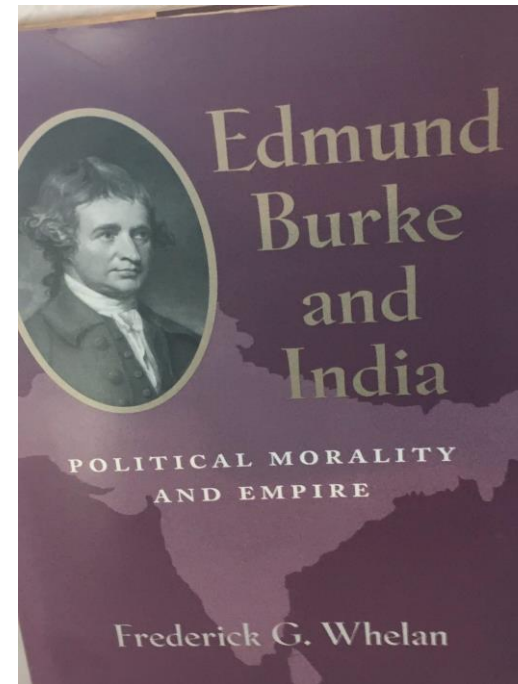
## WEALTH DRAIN



**1<sup>st</sup> Estimates of National  
Income (1867-68)**



**Philip Francis 1776 – Streams of  
Economic drain**



**Mechanism of economic drain  
1783**

1. William Digby
2. Findlay Shirras
3. V.K.R.V. Rao
4. R.C. Desai

# Concept check

## Q. 1

**Q. Which among the following statement(s) is/are correct with respect to Indian Economy before independence?**

1. During the pre-independence era, the Indian Economy was characterised by near stagnation.
2. The British East India Company ignored industrialisation in the nation.
3. Infrastructure was created to industrialise India.

**Select the correct answer using the code given below:**

- a) 1 and 2 only
- b) 2 and 3 only
- c) 3 only
- d) 2 only

Answer: Option A

# Concept check

## HW

**Q. Who among the following published the first estimates of national income in India in his book "Poverty and Un-British Rule in India" for the year 1867-1868?**

- a) William Digby
- b) Dadabhai Naoroji
- c) Findlay Shirras
- d) V.K.R.V. Rao

Answer: Option B



*Thank You*

**For More Info Contact us:**

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