

JAIIB



Indian Economy & Indian Financial System

Module B : Chapter 16

Business Cycles

Business Cycles Basics



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DAY	SUBJECT	FACULTY	TIME
Monday	PPB	Megha Mam	7:00 PM
Tuesday	AFM	Nishant Sir	7:00 PM
Wednesday	IEIFS	Surender Sir	7:00 PM
Thursday	PPB	Megha Mam	7:00 PM
Friday	AFM	Nishant Sir	7:00 PM
Saturday	IEIFS	Surender Sir	7:00 PM

WHAT IS BUSINESS CYCLE?

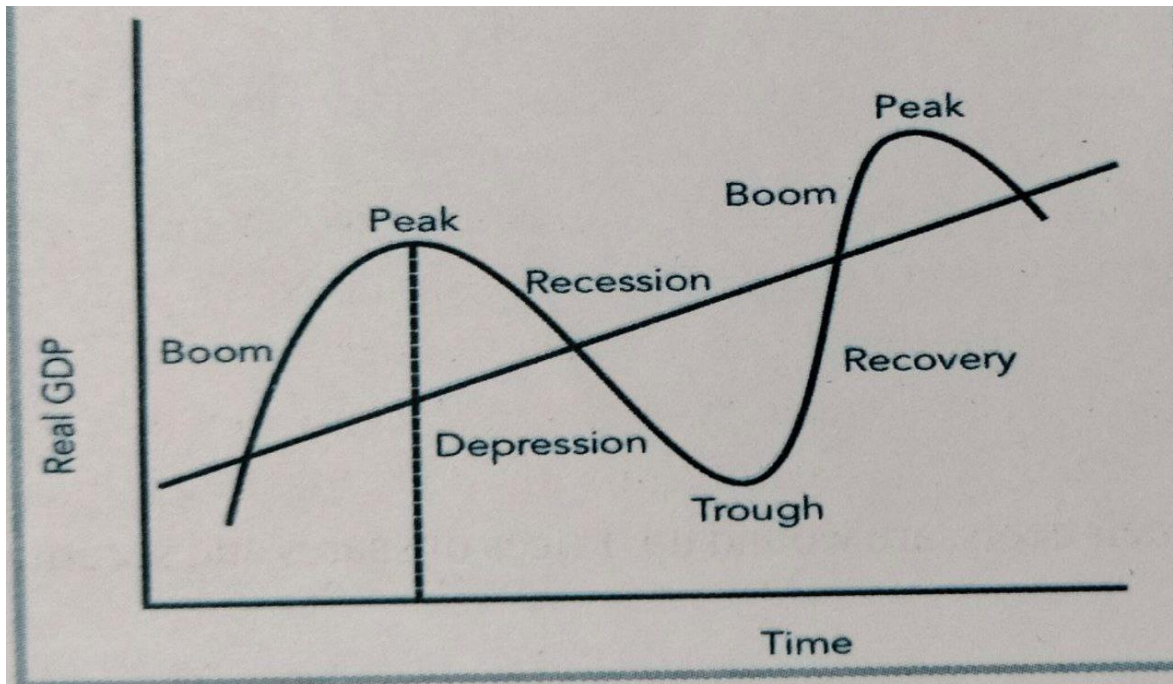
Does it talk about Business?



Does it talk about the Economy as a whole?



1. Fluctuations
2. Several months/years
3. Phases
4. A.k.a. Economic cycle



1. Rapid growth



2. Relative Stagnation



CHARACTERISTICS OF BUSINESS CYCLE

- 1. Not regular
- 2. Not Predictable
- 3. Not Repetitive

1. Random

- 1. Occurs for all industries
- 2. Pervasive

2. Synchronic

- 1. Phases repeat
- 2. Any phase is not forever

3. Recurring

- 1. Downward movement is more aggressive

4. Not Symmetrical



Concept check

Q.

Business Cycle is known as

- (a) Entrepreneur Cycle
- (b) Economic Cycle
- (c) Vicious Cycle
- (d) Virtuous Cycle



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Concept check

Q.

Business Cycle is known as

- (a) Entrepreneur Cycle
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- (d) Virtuous Cycle

Answer: Option B

