

Indian Economy & Indian Financial System

Module B : Chapter 16

Business Cycles

Boom Phase of Business Cycle



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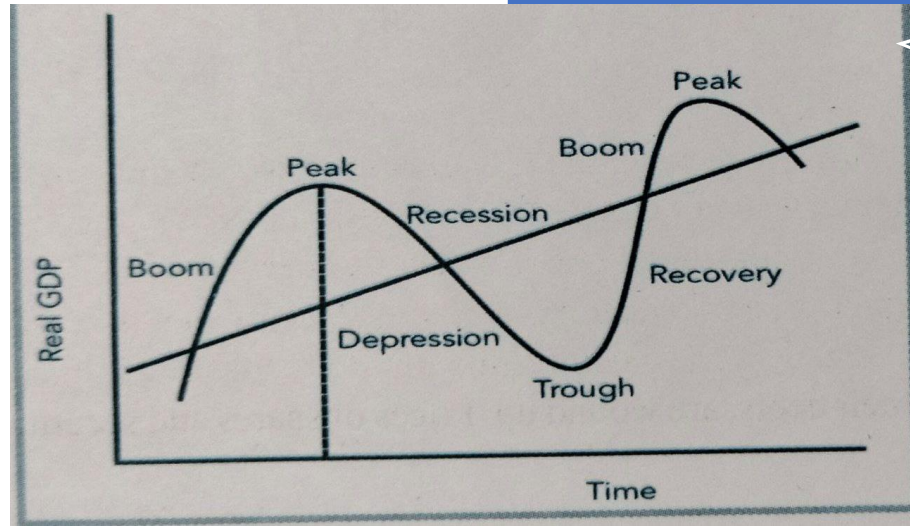
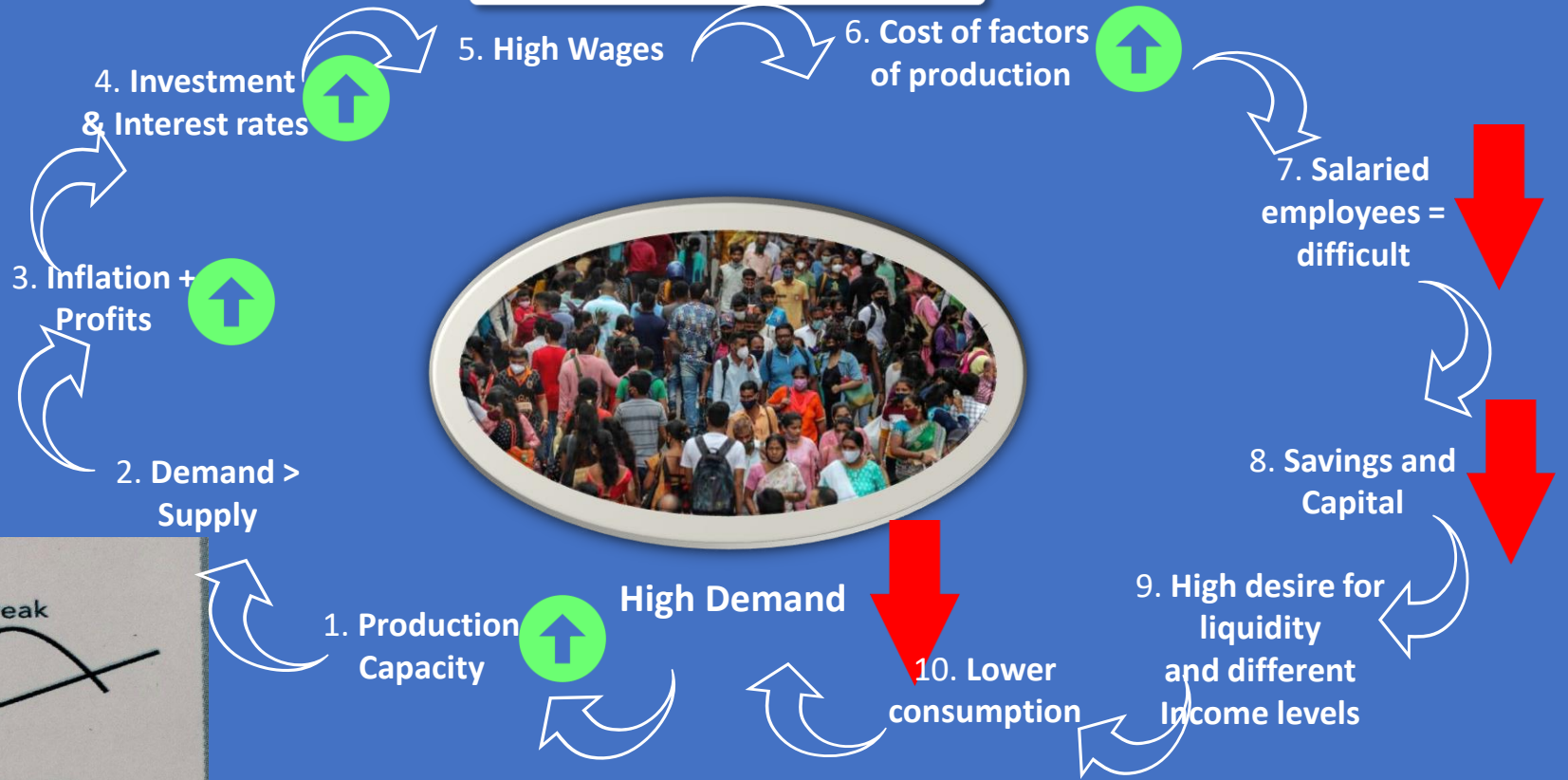
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PHASES OF BUSINESS CYCLE

- Boom
- Recession
- Depression
- Recovery

Sellers' Market



Concept check

Q.

Which among the following statement(s) is/are correct with respect to the 'Boom' period of Business Cycle?

1. It includes an accelerated and prolonged increase in demand.
 2. Demand peaks to levels that exceed sustainable output levels.
 3. There is an increase in the consumption by salaried class with overall growth.
- (a) 1 and 2 only
(b) 2 and 3 only
(c) 1 and 3 only
(d) 1, 2 and 3

Thank You

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Concept check

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Answer: Option A